



Wellard

ASX Announcement
5 February 2018

Wellard monitoring Brazil live cattle trade injunction

Wellard Ltd (Wellard, ASX:WLD) advises that it has received preliminary reports that export of live cattle from Brazil has been suspended after the grant of an injunction by a Sao Paulo Federal Court, following an application by an NGO called “Fórum Nacional de Proteção e Defesa Animal” (National Forum for Protection and Animal Defence) an animal rights group.

The interruption to live exports in Brazil was initially confined to an individual shipment with which Wellard has no involvement, but Wellard understands was extended on Friday 2nd February 2018 (Brazil time) to a national suspension. The injunction is believed to be principally related to concerns regarding the treatment of exported cattle.

Wellard does not currently have any cattle contracted or purchased in Brazil and the live cattle trade from other South American countries is unaffected.

The Brazil suspension is being challenged by the affected party and Wellard is monitoring the situation.

“Wellard is monitoring the situation in Brazil. We’re hopeful this current issue will be resolved in the short term so Brazil can begin exporting cattle again. It is important to note that Wellard operates in multiple countries, so expects it would be able to mitigate the effect of a protracted suspension in Brazil should it occur. Wellard will talk to its clients regarding the sourcing of cattle from alternative supplier countries, should it become necessary to make up any shortfall from Brazil,” said Wellard Executive Director Operations Fred Troncone.

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