



MARKET RELEASE

5 February 2018

Pura Vida Energy NL

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Pura Vida Energy NL (the “Company”) will be suspended from official quotation immediately, at the request of the Company pursuant to listing rule 17.2, pending the release of an announcement regarding the status of the Company’s PSC over the Nkembe Block, offshore Gabon.

Security Code: PVD

Ben Secrett
Senior Adviser, ASX Listings Compliance (Perth)



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REQUEST FOR VOLUNTARY SUSPENSION

Pursuant to Listing Rule 17.2, Pura Vida Energy NL requests that a voluntary suspension be granted by the Australian Securities Exchange with respect to its securities pending the release of an announcement regarding the status of the Company's PSC over the Nkembe Block, offshore Gabon.

As set out in the Company's recent Quarterly Report the Company has held discussions with the DGH in Gabon in relation to requested amendments to the PSC. The DGH has requested a further meeting with the Company in Gabon on Thursday 8 February and the Company expects to be in a position to update the market after that meeting.

The voluntary suspension is requested until the earlier of the release of an announcement regarding the matter or prior to the commencement of trading on Monday, 12 February 2018.

Pura Vida is not aware of any reason why the voluntary suspension should not be granted.

Please do not hesitate to contact me if you have any queries concerning the above.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Kevin Hart', with a stylized flourish at the end.

KEVIN HART
COMPANY SECRETARY