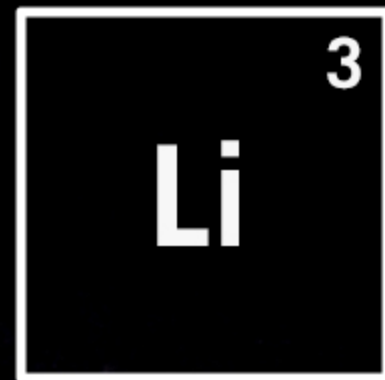


DRIVING FORCE OF LITHIUM IN THE DRC



FORCE COMMODITIES
LIMITED

Mining Indaba Presentation

6 February 2018

ASX: 4CE

1



FORCE COMMODITIES
LIMITED

ASX: 4CE

FORCE COMMODITIES LIMITED

ASX listed lithium focused exploration and development company

- ❖ Majority interests in two lithium joint ventures – the Kitotolo Lithium Project and the Kanuka Lithium Production Project
- ❖ Located in Tanganyika Province in south east of the DRC
- ❖ Projects along trend and within 5km-30km of the world-class Manono-Pegmatites
- ❖ Aggressively advancing exploration at Kitotolo Lithium Project in JV with Cominiere SA
- ❖ Fast-tracking development options at the Kanuka Lithium Production Project in JV with MMR SARL
- ❖ Within 6 months already established a proven operating team on site with full capabilities
- ❖ Strong technical and exploration team with excellent in-country support
- ❖ Highly experienced Board with a successful track record in the DRC and Africa
- ❖ Well funded through next several phases of planned exploration and development activities
- ❖ Further consolidation and acquisition opportunities in the region with established partners





FORCE COMMODITIES
LIMITED

ASX: 4CE

CORPORATE SNAPSHOT

418M

issued shares¹

\$42M

Market cap @10cshares

43.4M

options outstanding²

\$3.52M

Cash @31 Dec 2017

186%

3-month performance

\$1.76M

in-the-money options

391%

6-month performance

\$1.1M

listed investments

DIRECTORS/ KEY MANAGEMENT

David Sanders, Non-Executive Chairman

Jason Brewer, Managing Director

Gedeon Pelesa, Non-Executive Director

Michael Fry, CFO and Company Secretary

James Sullivan, Head of Exploration

KEY PROJECTS AND INVESTMENTS

Kitotolo Lithium Project - 70%

Kanuka Lithium Production Project – 51%

9.25% shareholding in ASX:MQR

Non-core interests in NSW Projects - 100%

1 – includes 67.5M vendors shares due now on Kitotolo Lithium Project acquisition

2 – 43.4M options at \$0.032 to \$0.08 expiring 30 June 2019 to 1 July 2020



FORCE COMMODITIES
LIMITED

ASX: 4CE

DRIVING LITHIUM EXPLORATION

KANUKA LITHIUM PRODUCTION PROJECT

- JV: Force - 51%, Manager; MMR - 49%
- MMR is part of a diversified mining, metals and trading group that has operated in the DRC since 1997.
- Mining License 13082 and Exploration License PR4100; land-holding extends over ~194km².
- MMR currently undertaking tin and tantalum mining and processing on Project area.
- Located ~5kms S of AVZ's world class Manono Lithium Project & 20km east of Force's Kitotolo Lithium Project.
- Pegmatite exposed across significant areas by historic and current mining operations; observed to extend for over 3km in length and 200m in width.
- Assays from grab samples reported high grade lithium mineralisation in the pegmatite (up to 2.12% Li₂O).
- Excellent infrastructure of an established operation, with power, mine camp and offices as well as its own airstrip which will accelerate exploration activities.

KITOTOLO LITHIUM PROJECT

- JV: Force - 70%, Manager; Cominiere SA (DRC state owned company) - 30%
- Mining License PE13247 and Exploration License PR12453; land-holding extends over ~400km².
- Spodumene identified in pegmatites across significant areas, open in all directions and which are considered to extend for several kms along a NE-SW trend.
- Along strike 30 kms SE of AVZ's world class Manono Lithium Project
- Assays from rock and channel samples confirm high grade lithium mineralisation (up to 2.15% Li₂O).
- Test pitting and trenching in Dec 2017 has confirmed the continuous strike and NE-SW orientation
- Aggressive exploration to continue in 2018 with maiden drilling program to start following the wet season.



FORCE COMMODITIES
LIMITED

ASX: 4CE

KANUKA PROJECT HIGHLIGHTS

- ❖ Joint venture agreement being finalised now for 51% interest in production focused Kanuka Lithium Production Project
- ❖ JV partner, Mining Mineral Resources SPRL (MMR) currently conducting tin and tantalum mining and processing operations on the mining and exploration licenses
- ❖ MMR is part of a diversified mining, metals and trading group that has operated successfully in the DRC since 1997, with existing copper, cobalt, tantalum, tin and tungsten mines and processing plants
- ❖ Located 5km south of AVZ Mineral's 'world-class' Manono Project licenses and 20km east of the Company's Kitotolo Lithium Project.
- ❖ Pegmatites identified are on a NE-SW trend and exposed at surface, extend for over 3km in length and 200m in width and in places been exposed by historic and current mining operations and have been mined down to depths of up to 15 metres.
- ❖ Technical due diligence program successfully completed and reported high grade lithium mineralisation in the pegmatite including 2.12% Li₂O and 1.93% Li₂O
- ❖ Project development will benefit from the excellent infrastructure of an established mining operation, with power, mine camp and offices as well as its own airstrip
- ❖ Aggressive exploration activities to commence in 2018 and focus on new areas on the licenses areas currently not impacted by mining and which are considered highly prospective for pegmatite hosted lithium mineralisation



"At Kanuka, we are able to see some substantial and quite significant pegmatite exposures that have been exposed by the tin and tantalum mining operations by MMR. We can see the great opportunity and work in front of us, and we look forward to finalising the exploration budget and plans with MMR and commencing an aggressive exploration program now"

James Sullivan, Head of Exploration



FORCE COMMODITIES
LIMITED

ASX: 4CE

PROJECT LOCATION, TENURE, ACCESS



**Comprises Exploration Licence PR4100
and Mining License PE13082**



Accessible by road, air

(regular service from Lubumbashi to Manona, established dedicated airstrip at Kanuka servicing the existing mine site, road being upgraded by Chinese)



Excellent Infrastructure

Already well established mining operation, with power, water, mine camp and offices



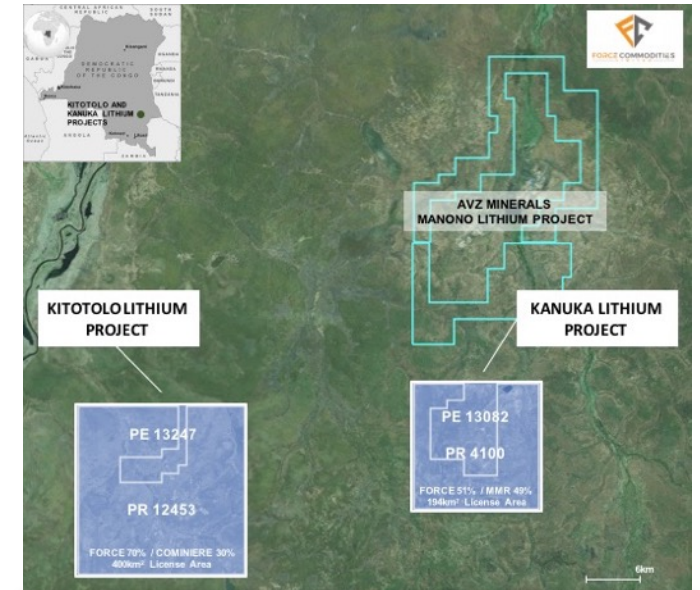
Existing logistics

Partner with broad logistics capabilities in the region and well established and proven capabilities



Well equipped

On-site drilling equipment and mining fleet and mine and exploration support services which are anticipated to substantially increase operating efficiencies, reduce costs and accelerate exploration and study work timeframes



Project area covers approx. 194 km²

- ❑ Project located 5km South of AVZ's 'world-class' "Manono" lithium project and 20kms East of Company's Kitotolo Lithium Project.
- ❑ ~500kms due north of Lubumbashi, the capital of the DRC.



FORCE COMMODITIES
LIMITED

ASX: 4CE

PROVEN JOINT VENTURE PARTNER



MMR, Mining Mineral Resources operates a series of tin, tantalum and tungsten mining and exploration and processing operations throughout the DRC.



MMR is part of the Vin Mart Group

VIN Mart is a diversified mining, metals and trading group that has operated successfully in the DRC since 1997, with existing copper, cobalt, tantalum, tin and tungsten mines and processing plants.



One of DRC's Tin Industry Leaders

Working closely with iTRi, and has been instrumental in the on-going success of the program in the DRC, supplying ICGLR-certified conflict free "3T" minerals to the international marketplace.



FORCE COMMODITIES
LIMITED

ASX: 4CE

ESTABLISHED MINING COMPANY

MMR acquired the mining and exploration licenses (that will now form the basis of the Kanuka Lithium Production Project) in 2012

- ❖ MMR operate an established tin and tantalum mining and processing operation at Kanuka
- ❖ Conventional open pit mining operations are focused on the alluvial sand layers that host the cassiterite and columbite (minerals that are typically coincidental with lithium mineralisation)
- ❖ Mined material is fed into a recently expanded processing plant which produces tin and tantalum concentrates
- ❖ MMR in conjunction with the iTRi exports ICGLR-certified tin and tantalum concentrates to international markets exports
- ❖ Current and historic mining in the license areas has exposed a number of pegmatites, with one identified in the current main mining area being in excess of 3kms long and greater than 200 metres in width. This is open along strike on a NE-SW trend and is typical of other pegmatites identified in the region.





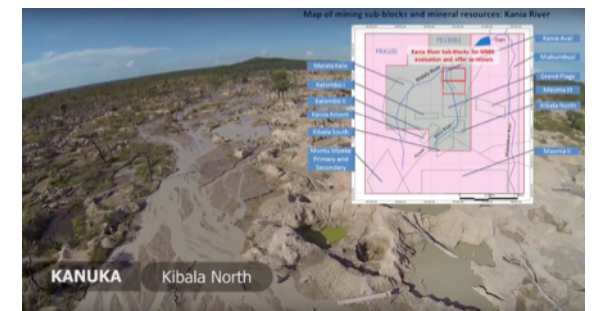
FORCE COMMODITIES
LIMITED

ASX: 4CE

POSITIVE TECHNICAL RESULTS

Detailed technical due diligence has already confirmed high grade lithium potential

- ❖ Head of Exploration, Mr. James Sullivan and the Company's two local geologists completed a preliminary technical due diligence including mapping and sampling
- ❖ Mapping within the area established the presence of significant occurrences of pegmatite exposures, which had had been exposed by the current and historical mining activity. In addition, a number of pegmatites were identified at surface.
- ❖ Continuous pegmatite exposures were identified extending in excess of 3km on a NE-SW trend, and in places in excess of over 200m wide.
- ❖ The pegmatites identified appeared open in all directions and are considered to extend for possibly up to several kilometres along the NE-SW trend.
- ❖ Random grab samples were taken from pegmatites outcropping in the license areas.
- ❖ Assay results for grab samples of highly weathered shallow material taken as part of the Company's technical due diligence program reported high grade lithium mineralisation in the pegmatite including 2.12% Li_2O and 1.93% Li_2O .





FORCE COMMODITIES
LIMITED

ASX: 4CE

HIGH GRADE LITHIUM IDENTIFIED

- ❖ Assay results from pegmatites outcropping in the license areas and exposed in the existing mining operations were taken as part of the due diligence review work.

| Tenement | Sample No | UTM_E | UTM_N | Locality | Sample Type | Orientation | Lithology | ME-MS61 (Li ₂ O %) |
|----------------|-----------|--------|---------|----------|-------------|-------------|-----------|-------------------------------|
| PR4100/PE13082 | A2501 | 541257 | 9165944 | Kanuka | rockchip | Random | Pegmatite | 0.45 |
| PR4100/PE13082 | A2502 | 541269 | 9165833 | Kanuka | rockchip | Random | Pegmatite | 1.62 |
| PR4100/PE13082 | A2504 | 540959 | 9165840 | Kanuka | rockchip | Random | Pegmatite | 1.86 |
| PR4100/PE13082 | A2505 | 541850 | 9166122 | Kanuka | rockchip | Random | Pegmatite | 1.93 |
| PR4100/PE13082 | A2519 | 543387 | 9165359 | Kanuka | rockchip | Random | Pegmatite | 2.12 |

Summary assay results for rock chip samples at the Kanuka Lithium Project Joint Venture

- ❖ Assay results confirmed high grade lithium mineralisation in the pegmatite including 2.12% Li₂O and 1.93% Li₂O.
- ❖ Assay results consistent with weathered pegmatites and are indicative of a well mineralised lithium system.
- ❖ Lithium mineralisation identified on the Kanuka Lithium Production Project is observed to be preferentially hosted within a near surface and strongly oxidised pegmatite with an LCT affinity (Rare-Element Classed pegmatite with Lithium, Caesium, and Tantalum enrichment).
- ❖ Observations and characteristics of lithium mineralisation at the Kanuka Lithium Project is typical of LCT type pegmatite deposits and consistent with recent descriptions of the Manono and Kitotolo deposits located immediately to the north.
- ❖ Further exploration including detailed mapping, trenching, pitting and drilling is required to confirm whether the pegmatite is the result of a single intrusion or multiple intrusions.



FORCE COMMODITIES
LIMITED

ASX: 4CE

EXISTING MINE INFRASTRUCTURE

Tin and tantalum mining and processing operations have been ongoing at Kanuka since 2012 and support the accelerated development of the Kanuka Lithium Production Project.



All infrastructure in place to enable the rapid commencement of exploration activities



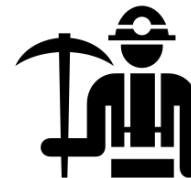
Power, water, mine camp and offices already established and operational. Force will be able to immediately utilise this infrastructure.



A dedicated airstrip at Kanuka already servicing the existing mine site.



All logistics associated with ensuring ongoing mine supplies and services in place



Access to and use of joint venture partners, on-site drilling equipment and personnel, mining fleet and mine and exploration support services



Support from MMR and the Vin Mart Group in accelerating exploration and feasibility study work



FORCE COMMODITIES
LIMITED

ASX: 4CE

KITOTOLO PROJECT HIGHLIGHTS

- ❖ 70% interest in joint venture over Kitotolo Lithium Project
- ❖ Along-strike from AVZ's world-class Manono Project and within the same geological setting
- ❖ Project area contains numerous historical artisanal workings, focussed on cassiterite and columbite-tantalum mining
- ❖ Project area has not been subject to any modern lithium exploration.
- ❖ Initial due diligence investigations have identified spodumene in pegmatites across significant areas within Project area.
- ❖ Assays from rock and channel samples confirm high grade lithium mineralisation (up to 2.15% Li₂O).
- ❖ Aggressive exploration commenced, initial phase to comprise trenching, test pitting and subsequent drilling of fresh spodumene in pegmatite planned
- ❖ Phase 1 Lithium Exploration Program commenced in late November 2017
- ❖ Test pitting and trenching confirmed continuous strike pegmatite interpretations along the NE/SW orientation in excess of 1 km and open in these directions
- ❖ Significant quantities of fresh and weathered spodumene mineralisation in the pegmatite



Described as...

“An exciting project comprising large land-holding with demonstrated lithium mineralisation and visible pegmatite across significant areas of Project area in a field proven to host large high grade ore-bodies.”



FORCE COMMODITIES
LIMITED

ASX: 4CE

PROJECT LOCATION, TENURE, ACCESS



Comprises Exploration Licence PR12453 & Mining License PE13247



Accessible by road, air

(regular service from Lubumbashi to Kitotolo)



Good infrastructure

(airport, hospital, power)

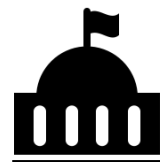


Low Population Density

Estimated at ~30,000



Main Industry is Subsistence Agriculture



Government & Community supportive of Mining



Project area covers approx. 400 km²

- ❑ Project located 40km SW of AVZ's 'world-class' "Manona" lithium project.
- ❑ ~500kms due north of Lubumbashi, the capital of the Katanga Province in the south of DRC



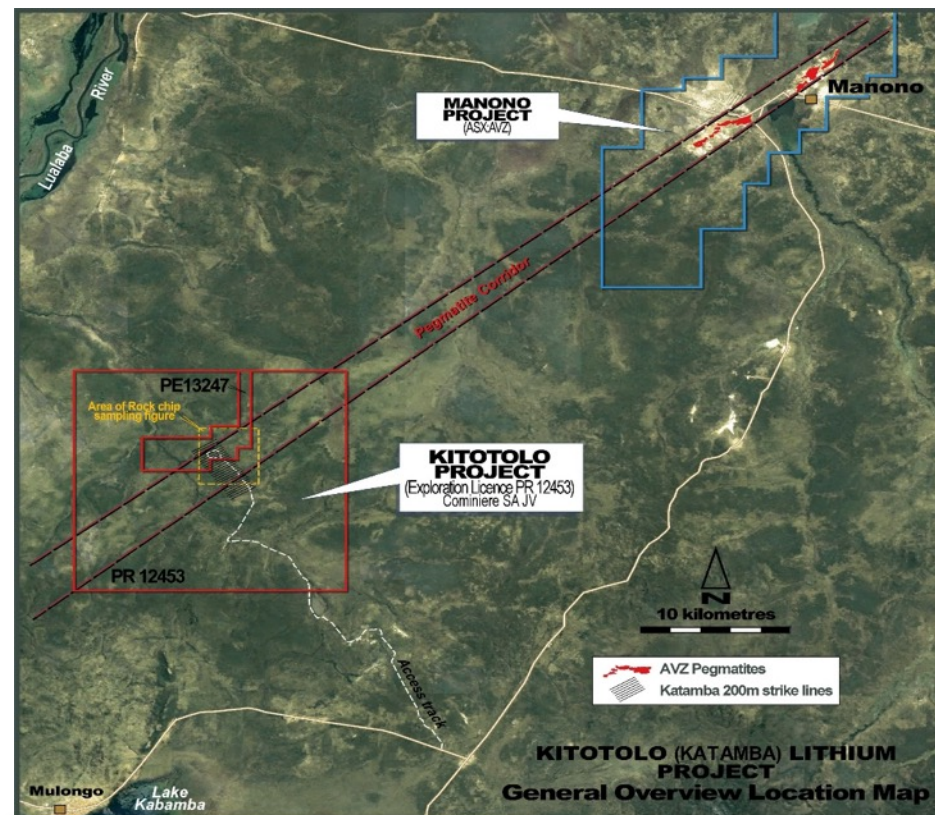
FORCE COMMODITIES
LIMITED

ASX: 4CE

PROJECT GEOLOGY

Lithium-rich LCT deposit (lithium, caesium, tantalum) style mineralisation

- ❖ Historical records suggest that the pegmatite field extends over 500km from Kolwezi in the south-west to Kalemie in the north-east
- ❖ Force's Kitotolo Project interpreted to overlay a large section of the pegmatite field
- ❖ Pegmatites in the field typically follow a NW orientation.
- ❖ Pegmatites in the region can range in size from a few metres long and centimetres wide, to several kilometres long and hundreds of metres wide
- ❖ Pegmatites are observed across significant areas of the Kitotolo Project Area



Along strike from AVZ's 'world-class' Manona Lithium Project, which is considered to be **potentially one of the largest lithium-rich LCT) deposits in the world.**



FORCE COMMODITIES
LIMITED

ASX: 4CE

PHASE 1 EXPLORATION RESULTS

- ❖ Initial 43 test pits completed and 42 samples taken and a further 9 trenches completed over pegmatite outcrops for an additional 153 trench samples
- ❖ In-situ and fresh spodumene observed in exposed pegmatites in test pits and trenches and from broader 500m and 1km step outs from Katamba Pit
- ❖ Test pits and trenches confirm pegmatite extending well in excess of an initial 1km strike length, that remains open towards NE and SW directions and down dip and dipping progressively shallower to the NE
- ❖ 195 samples dispatched to the ALS Laboratory in Lubumbashi for analyses
- ❖ Step out test pitting from completed trenches identified pegmatites, confirming continuous strike interpretations along the NE/SW orientation and reinforcing the regional pegmatite orientation across the Kitotolo Mining and Exploration licences
- ❖ Balance of Phase 1 Lithium Exploration Program underway and Phase 2 commenced already
- ❖ Appointment of additional Congolese field geologists underway and further test pitting and trenching work to now recommence
- ❖ Initial drilling program to be brought forward at Kitotolo Lithium Project with planning work underway and discussions with drilling contractors advancing





FORCE COMMODITIES
LIMITED

ASX: 4CE

KANUKA EXPLORATION PLANS

March Quarter 2018

- ❖ Formalisation of Joint Venture
- ❖ Commencement of maiden lithium exploration program at Kanuka
- ❖ Mapping, trenching and test pitting to determine extent of exposed pegmatites that have already identified on the license areas

June Quarter 2018

- ❖ Results from initial lithium exploration at Kanuka
- ❖ Second phase exploration program to commence with follow up trenching and sampling
- ❖ Appointment of drilling contractor and commencement of initial drilling program to confirm extent of pegmatites

Sept and Dec Quarters 2018

- ❖ Results from second phase exploration work and
- ❖ Initial drilling program results confirming extent of lithium mineralisation and grades of pegmatites



FORCE COMMODITIES
LIMITED

ASX: 4CE

KITOTOLO EXPLORATION PLANS

March Quarter 2018

- ❖ Assay results from initial Phase 1 Exploration Program
- ❖ Finalisation of Phase 1 Pitting and Trenching work at Kitotolo
- ❖ Expansion of geological team with additional Congolese geologists retained to expand regional mapping and sampling program

June Quarter 2018

- ❖ Drilling contractor appointed for commencement of maiden drilling program at Kitotolo to confirm extent of pegmatites
- ❖ Mobilisation to site and commencement of drilling activities
- ❖ Phase 2 Exploration Program with additional trenching and pitting on regional scale

Sept and Dec Quarters 2018

- ❖ Initial drilling program results and performance
- ❖ Results from second phase exploration work and
- ❖ Confirmation of lithium mineralisation and grades of pegmatites



FORCE COMMODITIES
LIMITED

ASX: 4CE

POSITIONED TO DELIVER IN 2018

- ❖ **Force is well funded to deliver on all its exploration plans in 2018**
- ❖ A well resourced and strong technical and exploration team is already in place
- ❖ Established joint venture partnerships provide improved logistics support and access to an excellent mining and exploration infrastructure
- ❖ Aggressive exploration and development plans commenced
- ❖ Drilling of Kitotolo Lithium Project brought forward to quickly define extent of pegmatites and lithium mineralisation
- ❖ Kanuka Lithium Production Project offers a very early and fast-tracked lithium mine development opportunity
- ❖ Company working towards a mine development decision by the end of 2018





FORCE COMMODITIES
LIMITED

ASX: 4CE

DISCLAIMER

- This presentation has been prepared by Force Commodities Limited (Force or the Company) based on information from its own and third party sources and is not a disclosure document. No party other than the Company has authorised or caused the issue, lodgement, submission, despatch or provision of this presentation, or takes any responsibility for, or makes or purports to make any statements, representations or undertakings in this presentation.
- This is a presentation about geology, geoscientific interpretation, geoscientific speculation, lithium mineralisation, lithium potential, engineering, infrastructure, potential values, costs, risks, and related matters pertinent to Force's present and future activities as a publicly listed mineral exploration and production company. It includes forecasts, predictions, targets and estimates which may vary over time.
- It is uncertain if further exploration will result in the determination of a Resource or Reserve. Where exploration, evaluation, operational and feasibility study expenditure estimates and budgets amounts are presented herein, ongoing prioritisation and scaling of expenditures will be subject to results and, where applicable, scheduling changes. Targeted production and other outcomes are subject to change, and may not eventuate, depending on the results of ongoing performance and assessment of data. All Reserves and Resources as referred to herein are in accordance with the JORC Code. Refer to last slide of this presentation for the relevant Competent Person statements. Resources are inclusive of Reserves.
- Certain statements contained in the Presentation Materials, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements:
 - a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
 - b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and
 - c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.
- The Company disclaims any intent or obligation to publicly update any forward looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward looking statements.
- All forward looking statements contained in the Presentation Materials are qualified by the foregoing cautionary statements. Recipients are cautioned that forward looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein. The Presentation Materials do not purport to be all inclusive or to contain all information about the Company.
- This presentation is not a prospectus, disclosure document or other offering document under Australian law or under any other law. It is provided for information purposes and is not an invitation nor offer of shares for subscription, purchase or sale in any jurisdiction.
- Take care to question and carefully evaluate any judgments you might make, on the basis of the Presentation Materials, as to the value of Force and its securities. This presentation is not intended to provide the sole or principal basis of any investment or credit decision or any other risk evaluation and may not be considered as a recommendation by Force or its officers. Any investor reading the Presentation Materials should determine its interest in acquiring securities in Force on the basis of independent investigations that it considers necessary, prudent or desirable.
- Force and its officers do not accept any liability for any loss or damage suffered or incurred by any investor or any other person or entity however caused (including negligence) relating in any way to this presentation including, without limitation, the information contained in it, any errors or omissions however caused by any other person or entity placing any reliance on the Presentation Materials, its accuracy or reliability.