



FACSIMILE

TO	Market Announcements Office		
COMPANY	Australian Securities Exchange	FAX	1300 135 638
SUBJECT	Ironbark Zinc Ltd (ASX: IBG) Notice of change of interests of substantial holder (FORM 604)		
FROM	Nyrstar International B.V.	DEPT	Legal
PHONE	+61 3 6278 4523	FAX	+61 3 6278 4608
DATE	6 February 2018	PAGES	5 (incl this page)

Please see the attached notice of change of interests of substantial holder in relation to **Ironbark Zinc Ltd (ASX: IBG)**, given by Nyrstar International B.V. and each of its related bodies corporate.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Ironbark Zinc LtdACN/ARSN ACN 118 751 027**1. Details of substantial holder(1)**Name Nyrstar International B.V. ("Nyrstar") and each of its related bodies corporate being the entities set out in Annexure A (together, the "Nyrstar Group")
ACN/ARSN (if applicable)There was a change in the interests of the substantial holder on 30 / 01 / 2018The previous notice was given to the company on 26 / 11 / 2010The previous notice was dated 25 / 11 / 2010**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	97,690,702	26.52%	97,690,702	15.31%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (5)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
30/01/2018	Each member of the Nyrstar Group	A placement by Ironbark Zinc Ltd in which Nyrstar did not participate diluted the Nyrstar Group's voting power.	Not applicable	97,690,702 fully paid ordinary shares	97,690,702

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Each member of the Nyrstar Group	Nyrstar	Nyrstar	Registered and beneficial owner of shares	97,690,702 fully paid ordinary shares	97,690,702

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A for current list of Nyrstar's associates	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nyrstar	Hooftstraat 1, 6024 AA Budel-Dorplein, The Netherlands
Other members of the Nyrstar Group	Tessinerplatz 7, 8002 Zurich, Switzerland

Signature

print name Chris Eger

capacity Chief Financial Officer, Nyrstar

sign here



date 05 / 02 / 2018

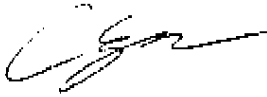
DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 2 pages referred to in the Form 604 (Notice of change of interests of substantial holder) dated 5 February 2018. Signed for and on behalf of Nyrstar International B.V. by:



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Name: Chris Eger

Capacity: Chief Financial Officer, Nyrstar

Nyrstar Group

Name	ACN (If applicable)	Country of Incorporation
1020014 B.C. Ltd		Canada
Breakwater Resources Ltd.		Canada
BREAKWATER Tunisia SA		Tunisia
Budelco B.V.		The Netherlands
Buzifac B.V.		The Netherlands
Buzipon B.V.		The Netherlands
Buzisur B.V.		The Netherlands
CanZinco Mines Ltd.		Canada
Herencia Resources plc		England and Wales
Jascan U.S.A. Inc		United States
Llard Fluorspar Mines Ltd.		Canada
Myra Falls Mine - General Partner Corp.		Canada
Nyrstar Ancash S.A.		Peru
Nyrstar Australia Pty Ltd	ACN 124 535 468	Australia
Nyrstar Belgium NV		Belgium
Nyrstar Budel B.V.		The Netherlands
Nyrstar Canada (Holdings) Ltd		Canada
Nyrstar Clarksville Inc		United States
Nyrstar Finance International AG		Switzerland
Nyrstar France SAS		France
Nyrstar France Trading SAS		France
Nyrstar Germany GmbH		Germany
Nyrstar Hobart Pty Ltd	ACN 124 818 113	Australia
Nyrstar Holdings Inc		United States
Nyrstar Hong Kong Company Limited		Hong Kong

Nyrstar Hoyanger AS		Norway
Nyrstar International B.V.		The Netherlands
Nyrstar Metals Pty Ltd	ACN 005 565 284	Australia
Nyrstar Myra Falls Ltd		Canada
Nyrstar Netherlands (Holdings) B.V.		The Netherlands
Nyrstar NV		Belgium
Nyrstar Peru S.A.		Peru
Nyrstar Port Pirie Pty Ltd	ACN 008 046 428	Australia
Nyrstar Sales & Marketing AG		Switzerland
Nyrstar Tennessee Mines - Gordonsville LLC		United States
Nyrstar Tennessee Mines - Strawberry Plains LLC		United States
Nyrstar US Inc		United States
Nyrstar US Trading Inc		United States
Nyrtrade Mexico SA de CV		Mexico
Nyrtrade Peru S.A.		Peru
Simstar Alloys Pty Ltd	ACN 155 327 503	Australia
Soledad Minera Huallanca		Peru