

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Global Energy Ventures Ltd
ABN	53 109 213 470

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Fletcher Maurice Brand
Date of last notice	7 December 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holders are Sasigas Nominees Pty Ltd as trustee for the Fletcher M Brand Family Trust, Fletch Pty Ltd as trustee for the Brand Super Fund and Brand Family Foundation Pty Ltd as trustee for the Brand Family Foundation. Mr Brand is a director and shareholder of Sasigas Nominees Pty Ltd, Fletch Pty Ltd and Brand Family Foundation Pty Ltd and he is also a beneficiary of the Fletcher M Brand Family Trust, the Brand Super Fund and the Brand Family Foundation.
Date of change	6 February 2018
No. of securities held prior to change	14,250,000 ordinary shares, 2,224,791 options exercisable at \$0.40 each and expiring on 31 May 2020, 2,000,000 Class A Performance Rights ("A-Rights"), 2,000,000 Class B Performance Rights ("B-Rights"), 3,000,000 Class C Performance Rights ("C-Rights"), 1,000,000 Class D Performance Rights ("D-Rights"), 2,000,000 Class E Performance Rights ("E-Rights") and 3,000,000 Class F Performance Rights ("F-Rights").
Class	Ordinary Shares, A-Rights, B-Rights and C-Rights.

+ See chapter 19 for defined terms.

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Number acquired	7,000,000 Ordinary Shares.
Number disposed	2,000,000 A-Rights, 2,000,000 B-Rights and 3,000,000 C-Rights.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	7,000,000 Ordinary Shares acquired for Nil consideration pursuant to conversion of 2,000,000 A-Rights, 2,000,000 B-Rights and 3,000,000 C-Rights to Ordinary Shares.
No. of securities held after change	21,250,000 Ordinary Shares, 2,224,791 options exercisable at \$0.40 each and expiring on 31 May 2020, 1,000,000 Class D Performance Rights ("D-Rights"), 2,000,000 Class E Performance Rights ("E-Rights") and 3,000,000 Class F Performance Rights ("F-Rights").
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	7,000,000 Ordinary Shares issued by the Company pursuant to conversion of 2,000,000 A-Rights, 2,000,000 B-Rights and 3,000,000 C-Rights to Ordinary Shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

+ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Dated: 6 February 2018

⁺ See chapter 19 for defined terms.