



6 February 2018

Clarification of Land Survey Services for Western Sydney Airport Project

Veris refers to its recent announcement dated 5 February 2018 advising its appointment to the Western Sydney Airport project for the provision of Land Survey Services to WSA Co Limited. Veris advises that the services to be provided by Veris are on a schedule of rates basis, as a result, the contract value will vary with the scope of these initial engagements and any potential subsequent engagements or variations.

The Western Sydney Airport project is one of the largest transformational and civil engineering projects underway in Australia, with an estimated project value of AUD \$5.3bn. Due to the engagement of Veris on a schedule of rates basis, the likely impact of this award on Veris' total assets, total equity interests, annual revenue and annual profit before tax and extraordinary items is not quantifiable at this time.

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