

FAX

To: ASX Market Announcements Office **From:** Mr Patrick J Volpe

Fax: 1300 135 638 **Pages:** Five (including cover)

Date: 7 February, 2018 **CC:** Condor Blanco Mines Limited

Message:

**CONDOR BLANCO MINES LIMITED (ASX: CDB)
CHANGE OF SUBSTANTIAL HOLDING – MR P J VOLPE**

Please see attached:

1. Form 604 – Notice of change of interests of substantial holder.
2. Form 604 – Notice of change of interests of substantial holder.



Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name Condor Blanco Mines Limited

ACN 141 347 640

1. Details of substantial holder

Name Mr Patrick John Volpe

There was a change in the interests of the substantial holder on: 08/01/2018

The previous notice was given to the company on: 30/09/2015

The previous notice was dated: 30/09/2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares ("FPO")	8,500,000	6.28% ¹	11,250,000	10.44% ²

¹ At the date of the last notice the company had 135,395,714 voting shares on issue.

² As per Appendix 3B filed with ASX 03/01/2018 there are 107,729,047 fully paid voting shares on issue.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
08/01/2018	Mr Patrick John Volpe	Commencement of association with Mr Ramon Jimenez and Mr Vince Peter Truda.	Nil	2,750,000 FPO	2,750,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Vermar Pty Ltd	Vermar Pty Ltd	Vermar Pty Ltd	Direct	6,000,000 FPO	6,000,000
Trayburn Pty Ltd	Trayburn Pty Ltd	Trayburn Pty Ltd	Direct	2,500,000 FPO	2,500,000
Mr Patrick John Volpe and Mrs Maria Catina Volpe	Vermar Pty Ltd and Trayburn Pty Ltd	Vermar Pty Ltd and Trayburn Pty Ltd	Indirect as sole shareholders of Vermar Pty Ltd and Trayburn Pty Ltd	8,500,000 FPO	8,500,000
Mr Patrick John Volpe	Mr Vince Peter Truda	Mr Vince Peter Truda	Indirect as associate of Mr Vince Peter Truda	1,150,000 FPO	1,150,000
Mr Patrick John Volpe	VFT Investments Pty Ltd	VFT Investments Pty Ltd	Indirect as associate of Mr Vince Peter Truda	1,200,000 FPO	1,200,000
Mr Patrick John Volpe	L.W. Superannuation Pty Ltd	L.W. Superannuation Pty Ltd	Indirect as associate of Mr Ramon Jimenez	400,000 FPO	400,000

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARBN (if applicable)	Nature of association
Mr Ramon Jimenez and Mr Vince Peter Truda	Vermar Pty Ltd and Trayburn Pty Ltd requisitioned a meeting of shareholders of the Company to vote on the removal and replacement of the Board of Directors of the Company. Mr Volpe asked Mr Jimenez and Mr Truda to stand for election as Directors of the Company and they agreed to consent to act as Directors.

6. Addresses

The addresses of persons named in this form are as follows:

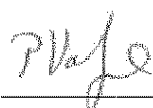
Name	Address
Mr Patrick John Volpe, Vermar Pty Ltd, Trayburn Pty Ltd and Mrs Maria Catina Volpe	10 Rowland Street, Kew, Victoria, 3101
Mr Ramon Jimenez and L.W. Superannuation Pty Ltd	1/436 Waverley Road, Malvern East, Victoria 3145
Mr Vince Peter Truda and VFT Investments Pty Ltd	60 Arncliffe Boulevard, Greenvale, Victoria 3059

Signature

print name
capacity

Patrick John Volpe
Substantial Holder

sign here



date

07/02/2018

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name Condor Blanco Mines Limited

ACN 141 347 640

1. Details of substantial holder

Name Mr Patrick John Volpe

There was a change in the interests of the substantial holder on: 31/01/2018

The previous notice was given to the company on: 07/02/2018

The previous notice was dated: 07/02/2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares ("FPO")	11,250,000	10.44% ¹	8,500,000	7.89% ²

¹ At the date of the last notice the company had 107,729,047 voting shares on issue.

² As per Appendix 3B filed with ASX 03/01/2018 there are 107,729,047 fully paid voting shares on issue.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
31/01/2018	Mr Patrick John Volpe	Cessation of association with Mr Ramon Jimenez and Mr Vince Peter Truda.	Nil	-2,750,000 FPO	-2,750,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Vermar Pty Ltd	Vermar Pty Ltd	Vermar Pty Ltd	Direct	6,000,000 FPO	6,000,000
Trayburn Pty Ltd	Trayburn Pty Ltd	Trayburn Pty Ltd	Direct	2,500,000 FPO	2,500,000
Mr Patrick John Volpe and Mrs Maria Catina Volpe	Vermar Pty Ltd and Trayburn Pty Ltd	Vermar Pty Ltd and Trayburn Pty Ltd	Indirect as sole shareholders of Vermar Pty Ltd and Trayburn Pty Ltd	8,500,000 FPO	8,500,000

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARBN (if applicable)	Nature of association
Mr Ramon Jimenez and Mr Vince Peter Truda	Having previously agreed to stand for election as Directors of the Company at the request of Mr Volpe, Mr Jimenez and Mr Truda decided not to stand for election as Directors of the Company and withdrew their consent to act as Directors.

6. Addresses

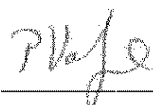
The addresses of persons named in this form are as follows:

Name	Address
Mr Patrick John Volpe, Vermar Pty Ltd, Trayburn Pty Ltd and Mrs Maria Catina Volpe	10 Rowland Street, Kew, Victoria, 3101
Mr Ramon Jimenez	1/436 Waverley Road, Malvern East, Victoria 3145
Mr Vince Peter Truda	60 Arncliffe Boulevard, Greenvale, Victoria 3059

Signature

print name Patrick John Volpe
capacity Substantial Holder

sign here



date

07/02/2018