



8 February 2018

## OFFTAKE TERM SHEET SIGNED WITH QINGDAO TIANSHENGDA GRAPHITE CO. LTD (TIANSHENGDA)

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### HIGHLIGHTS

- ✓ **Term sheet signed for up to 16,000 tonnes per annum of graphite concentrate from the Ancuabe Graphite Project for an initial period 5-year period**
  - ✓ **Term sheet details the technical specifications, product delivery terms and reference pricing**
  - ✓ **Term sheet anticipated to be converted into a binding offtake agreement prior to 15 March 2018**
  - ✓ **Located in Laiki City, Shandong Province, Tianshengda produces a range of graphite products including expandable graphite, flake graphite and powder graphite**
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Triton Minerals Limited (**Triton** or **the Company**) is pleased to announce it has advanced offtake discussions with Tianshengda and the parties have signed an offtake term sheet.

The term sheet sets the framework for a binding offtake agreement that is anticipated to be signed by 15 March 2018. The term sheet details the initial offtake term, concentrate volume, pricing mechanism, payment and delivery terms and product specifications.

The term sheet contains the following key terms:

<b>Term of the agreement:</b>	5 Years
<b>Quantity:</b>	Up to 16,000 tonnes per annum of Ancuabe graphite concentrate with a minimum quarterly volume commitment of 2,500 tonnes. The parties shall agree to annual volumes three months before the relevant period.
<b>Price:</b>	Set every 6 months at prevailing market graphite prices
<b>Specifications:</b>	Applies across all Ancuabe flake sizes.

Tianshengda is a Chinese graphite producer, located in Laiki City, Shandong Province. Tianshengda produces a range of graphite products including expandable graphite, flake graphite and powder graphite.

Triton continues to progress offtake discussions with other parties and is targeting completion of these agreements by Q2 2018.

### **Commenting on the Offtake Agreement, Triton's Managing Director, Peter Canterbury said**

*"We are very pleased to announce the offtake term sheet with Tianshengda, a highly respected graphite producer. The term sheet demonstrates the early success of our sales and marketing strategy and the demand for large flake, high purity graphite in the Chinese market and also underlines the quality of the Ancuabe project. We continue to receive interest from potential offtake partners and we remain on track to secure offtake agreements for 50% of Ancuabe production by the end of the second quarter in 2018.*

The term sheet is not legally binding, however it is the intention of the parties to sign a binding offtake agreement by 15 March 2018. There is no guarantee a binding agreement will be entered into on the terms envisioned by the term sheet or at all.

For further information visit [www.tritonminerals.com](http://www.tritonminerals.com) or please contact:

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