



**SERVTECH GLOBAL**

EFFICIENT SERVICES EFFECTIVE TECHNOLOGY

## **ASX Announcement**

8 February 2018

Australian Securities Exchange  
Level 40, Central Park  
152-158 St George's Terrace  
Perth WA 6000

### **DIRECTOR RESIGNATION AND APPENDIX 3Z**

The Board of **ServTech Global Holdings Limited (ASX: SVT)** ('ServTech' or the 'Company') wishes to advise that it is conducting a review of its operational activities. With the pending completion of the divestment transaction of the Company's real estate, finance and settlement businesses to The Agency Group Australia Ltd (ASX:AU1), the Company will ultimately be purely focussed on delivery of its core value offerings – Outsourced Solutions, Customised Software Development and Software as a Service technology applications.

As part of this review of operations and adoption of a reduced cost structure, Mr Brett Quinn has resigned as Director of ServTech, with immediate effect. The Consultancy Agreement through which Mr Quinn was appointed as CEO has been terminated by agreement.

Mr Quinn will remain available to provide advice to the Company with a focus on ensuring the successful completion of the transaction with The Agency as well as other agreements in the Company's pipeline.

The Board thanks Mr Quinn for his contribution to the Company.

### **New Appointments**

ServTech's Company Secretary Mr Derek Hall has been appointed as Non-Executive Director. In addition, the Company has also appointed Mr Simon Ingleson as General Manager. Mr Ingleson has extensive experience in the Technology and Media sectors with a career spanning over 20 years. Notably, Mr Ingleson spent 15 years with one of the world's largest media companies, News Corporation as Advertising Director managing a team of over 200 employees including extensive experience running large operational call centres in both Perth and Sydney. Mr Ingleson successfully led the launch and implementation of several of News Corporation initiatives including STM, PerthNow.com.au, Escape.com.au as well as creating a sales partnership with Moshtix. In 2012, Mr Ingleson founded Big Leap Consulting and has since held several advisory roles for many ASX listed technology companies.

Mr Ingleson's appointment will ensure the Company will extract as much value as possible from its significant back-office support and IT development resources.

#### **Further information:**

##### **Bert Mondello**

Chairman

**ServTech Global Holdings Limited**

Tel: +618 6380 2555

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> ServTech Global Holdings Limited
<b>ABN</b> 93 614 814 041

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Mr Brett Quinn
<b>Date of last notice</b>	24 March 2017
<b>Date that director ceased to be director</b>	7 February 2018

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  250,001 Ordinary Fully Paid Shares (escrowed for 24 months)  666,668 Performance Rights which will convert on the VWAP for 10 consecutive trading days of shares being equal to or exceeding \$0.40 on or before 17 March 2022  666,668 Performance Rights which will convert on the VWAP for 10 consecutive trading days of shares being equal to or exceeding \$0.60 on or before 17 March 2022
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+ See chapter 19 for defined terms.

## Appendix 3Z

### Final Director's Interest Notice

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#### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Name of holder & nature of interest	Number & class of securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Outsourced Global Limited – Brett Quinn is sole director</p>	<p>9,293,000 Ordinary Fully Paid Shares (escrowed for 24 months)</p> <p>2,000,000 Performance Rights which will convert on the EBITDA for the Group exceeding \$0 for any 3 consecutive calendar months before 17 March 2019</p> <p>2,000,000 Performance Rights which will convert on the Group achieving \$20,000,000 total revenue and other income in any 12 calendar month period before 17 March 2019</p> <p>2,000,000 Performance Rights which will convert on the Group achieving \$50,000,000 total revenue and other income in any 12 calendar month period before 17 March 2020</p>

#### Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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+ See chapter 19 for defined terms.