

PRAIRIE MINING LIMITED

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Statement Regarding Possible Co-Operation with JSW

Prairie Mining Limited ("Prairie" or "Company") notes the recent press articles regarding possible co-operation between the Company and Jastrzębska Spółka Węglowa SA ("JSW") to progress the development and exploitation of the Company's Polish coal assets.

Prairie confirms that a meeting was held with JSW where preliminary discussions regarding co-operation took place. Discussions are at a very early stage and there can be no certainty as to whether any co-operation will be agreed.

The Company will continue to comply with its continuous disclosure obligations and will make announcements to the market as required.

For further information, please contact:

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