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13 February 2018

ASX Code: SAS

SAS Signs Binding Contract with Universal Cyberlinks to Enter Ghanaian Telco Services Market

5 Year Contract Signed for SAS to provide data and voice services to Ghanaian government funded projects

Highlights

- *Sky and Space Global has signed a 5-year binding contract with Universal Cyberlinks, a telecoms service provider based in Ghana*
- *Universal Cyberlinks provide voice, data and machine to machine services to clients in Ghana including government funded agriculture and public service projects*
- *This agreement further demonstrates SAS' nanosatellite technological capabilities and the commercial opportunities the SAS technology offers for partners operating in Africa, Southeast Asia and Latin America*
- *The deal further confirms the highly disruptive SAS business model and its ability to deliver a new and unique service in the narrowband communications market through the use of nanosatellites and its proprietary software and operating systems*

Sky and Space Global Ltd (ASX: **SAS**, "**Sky and Space Global**" or the "**Company**") is pleased to announce that it has signed a 5-year binding agreement with Universal Cyberlinks Ltd ("**UCL**"), a telecoms service provider headquartered in Ghana. The deal, a first for SAS in this major African country, validates the SAS commercial offering to telecommunication and communication infrastructure companies and confirms UCL's confidence in the SAS technological capabilities.

As part of the 5-year contract UCL will use the coverage and connectivity services provided by SAS to advance a number of government funded projects in agriculture and public services. The first project focuses on building an Agriculture Value Chain (AVC) for Ghana's large Cocoa production industry, which is the second biggest in the world. The project will enable the Ministry of Agriculture and Cocobod (Cocoa Board) in Ghana to monitor the Cocoa production and supply across the country, covering more than 5,000 buying centres and checkpoints for tracking the movement and quality of the Cocoa produce.

Another major project that UCL will be involved with includes building a digital registry for the African Green Revolution Agriculture Consortium (AGRAC) which will allow the Consortium to manage the registrations of its over 143,000 existing and new members.

Other material terms of the agreement with UCL include:

- (a) the agreement term is for 60 months, (subject to standard early termination rights);
- (b) the agreement includes advance fixed payments for end user devices, as well as payments per usage of the services;
- (c) UCL to provide SAS with a security deposit covering advance services under the agreement;
- (d) UCL will have a right to terminate the agreement in the event of a failed field trial.

Sky and Space Global's Managing Director and CEO, Mr. Meir Moalem said:

"The agreement with UCL is our first contract in Ghana, and further validates the market demand for the services SAS can provide. We believe we can help boost key economic factors in the region and create a healthy digital ecosystem, based on a better communications infrastructure, which our technology can help create."

Universal Cyberlinks CEO, Mr. Kofi Anane-Adjei said:

"We are excited to commence the testing and implementation the SAS solution based on the latest nanosatellite technology and to bring additional value to our customers. Universal Cyberlinks has always been the first to adopt new technologies and harness their advantage for the benefits of our customers in Ghana and beyond."

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About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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About UCL

Universal Cyberlinks is a Telecom service provider with Headquarters in Accra, Ghana. The company's plan is to deliver and supply services for customers over Radio and Satellite infrastructures. The company also has an application division that develops applications for governmental and industrial usage. The customers of the company include UNHCR and the UN Refugee Agency, which the company currently supplies connectivity solutions to tens of its camps across sub-Saharan Africa. The company also has contracts with several Ghanaian ministries including agricultural IOT projects, land mapping projects, and more.