

14th February 2018

Yandal West Drilling Update

Great Western Exploration Limited (“Great Western” or “the Company”) advises that the Phase 2 RC drilling programme comprising a total of 3,000 meters, of which 1,852 meters have been completed (ASX Release 22/12/2017) has not been able to resume following the Christmas break due to wet conditions that have prevailed in the region since mid-January, inhibiting the movement of heavy vehicles. Unfortunately, the wet weather conditions are continuing with heavy rain over the weekend and more forecast for later this week. The Company is monitoring the situation with the intention to resume drilling as soon as conditions allow.

The Company does not believe this rain delay will greatly affect the Yandal West Phase 3 drilling timetable nor will it affect the planned drilling at its Chisel prospect located in the Yerrida Basin, where the Company is currently working on getting the required drilling permits.

Great Western has updated its company presentation to reflect its exciting new greenfields gold discovery at Yandal West. The Company reported the discovery of a potentially large gold system in widely spaced lines of reconnaissance RC drilling (ASX Release 30/1/2018).