

MARKET RELEASE

14 February 2018

Woodside Petroleum Limited

TRADING HALT (2 + 1 BUSINESS DAYS)

The securities of Woodside Petroleum Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Monday 19 February 2018.

Security Code: WPL

Wade Baggott

PRINCIPAL ADVISER, LISTINGS COMPLIANCE (PERTH)



Woodside Petroleum Ltd.

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14 February 2018

Mr Wade Baggott wade.baggott@asx.com.au, and tradinghaltsperth@asx.com.au, and tradinghaltssydney@asx.com.au

ASX Limited Level 40 Central Park 152-158 St Georges Terrace Perth WA 6000

Dear Mr Baggott

Request for Trading Halt

Pursuant to Listing Rule 17.1, Woodside Petroleum Ltd. (ACN 004 898 962) (**Woodside**) requests a trading halt in its securities, being ordinary shares (ASX code: WPL), from the commencement of trading today, 14 February 2018.

In accordance with Listing Rule 17.1, we advise:

- (a) the trading halt is requested pending an announcement by Woodside in relation to an acquisition and an associated proposed capital raising;
- (b) Woodside wishes the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the institutional component of the capital raising and the commencement of trading on Monday, 19 February 2018; and
- (c) Woodside is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

Yours faithfully

Warren Baillie Company Secretary

Warren Saillie