

14 February 2018

ASX Announcement Information Required Under ASX Listing Rule 3.10.5A

Further to the lodgement of the Appendix 3B on 14 February 2018, Dempsey Minerals Limited provides the following information as required under ASX Listing Rule 3.10.5A in respect of the shares issued on 14 February 2018:

- (a) Dilution to existing shareholders as a result of the placement

Number of shares on issue prior to issue of securities: 45,090,001

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| Shares issued under Listing Rule 7.1 (3,397,500 shares) | 7.5% |
| Shares issue under Listing Rule 7.1A (4,302,500 shares) | 9.6% |
| Total dilution as a result of issue of shares | 17.1% |

Number of shares on issue following issue of securities: 52,790,001

- (b) A total number of 7,700,000 shares were issued under a tranche 1 placement required as a Financing Condition of the option agreement signed with Blue Sky Lithium Pty Ltd, for their Argentinian Lithium projects, as per the ASX announcement dated 6 February 2018. The issue of the shares will enable the Company to meet the administrative costs of the Blue Sky Lithium Acquisition including due diligence costs, advisers' fees, the costs of seeking shareholder approval for the Acquisition and to allow sufficient working capital within the Company.
- (c) No underwriting arrangements were in place.
- (d) A capital raising fee of 6% was applicable on the total gross proceeds of the shares issued.

Yours faithfully

Mike Robbins
Company Secretary