

14 February 2018

The Manager  
Market Announcements Office  
Australian Securities Exchange  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**MINTAILS LIMITED – GRANT OF ASX WAIVERS FOR PROPOSED ACQUISITIONS**

Mintails Limited ('the Company') is pleased to announce that it has obtained the following waivers from the ASX in respect of its proposed acquisition of two gold projects, as announced to the ASX on 25 January 2018 (**Acquisitions**):

- (a) a waiver from Listing Rule 1.1 condition 12 to the extent necessary to permit the exercise price of the 10,000,000 unlisted Options proposed to be issued at the same time as the Acquisitions not to be at least \$0.20, on the following conditions:
  - o the terms of the waiver are immediately disclosed to the market and, along with the terms and conditions of the Options, are clearly disclosed in the Notice of Meeting and in the Prospectus; and
  - o security holders specifically approve the exercise price of the Options as part of the approvals obtained under ASX Listing Rule 11.1.2 for the Acquisitions; and
- (b) a waiver from Listing Rule 2.1 condition 2 to the extent necessary to permit the issue price of the Shares to be issued under the \$7,000,000 capital raising to be undertaken in connection with the Acquisitions (**Offer**) not to be at least \$0.20 each on the following conditions:
  - o the issue price of the Offer Shares is not less than \$0.02 each ("Issue Price");
  - o the terms of this waiver are immediately disclosed to the market and are clearly disclosed in the Notice and in the Prospectus; and
  - o security holders approve the Issue Price of the Offer Shares as part of the approvals obtained under Listing Rule 11.1.2 for the Acquisitions.

**For further information please contact:**

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