

16 February 2018

Updated Research

Graphex Mining Limited (**ASX: GPX**) is pleased to announce the release of updated research prepared by Dr Chris Baker of Bridge Street Capital Partners.

The research is available on Graphex's website at the following link:

<http://www.graphexmining.com.au>

A handwritten signature in black ink, appearing to read "PHoskins".

PHIL HOSKINS
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