

ASXANNOUNCEMENT

16 February 2018

Appointment of European Investor Relations

Jadar Lithium Limited (ASX: JDR) ("Jadar" or "the Company") is pleased to announce the appointment of Deutsche Gesellschaft für Wertpapieranalyse GmbH ("DGWA"), a boutique European investment and financial markets consulting firm based in Frankfurt, Germany. The engagement is in respect of Investor Relations; to position the Company in the German speaking media environment and to assist the Company in its relations with German speaking retail and institutional investors. The appointment of DGWA provides the Company with the opportunity to expand the level of interest in Jadar throughout Europe and compliments the Company's listing on the German Exchanges (R1E.F (Frankfurt Exchange), R1E.B (Berlin Exchange) and R1E.SG (Stuttgart Exchange)).

Mr Stefan Müller is the CEO and founder of DGWA. Mr Müller graduated as a banker and began his career at Dresdner Bank AG as senior vice president of global equity trading. He has held senior positions with Equinet AG, Bankhaus Sal Oppenheim (largest European private bank at that time) as head of global proprietary trading and managing partner at Proprietary Partners AG, a Swiss based hedge fund advisory company.

DGWA consults to various companies, investors, institutions and federal organisations regarding their investment strategy.

Commenting on DGWA's appointment, Mr Müller said "DGWA is pleased to be working with Jadar as they look to advance their battery metal strategy. The European investor community is very conversant with the battery metal space, in particular its use in electric vehicles and Jadar's location in Europe will place it at the forefront of investment options for those investors wanting to have exposure to the various battery metals. Focusing on those metals, Jadar is DGWA's first European early stage lithium project."

Jadar's Chairman said, "We are very pleased to have secured Mr Müller's services and his recent record speaks for itself. Since his appointment as European Lithium Limited's investor relations consultant, that company's shares have more than quadrupled. It is now the 4th "clicked" stock on German investor social media and has won the best newcomer on the Vienna Stock Exchange. We are hopeful he can achieve similar results for Jadar."

DGWA (or its nominee) will be issued 5 million options in Jadar with an exercise price of \$0.06 and expiry date two years from the date of issue. The issue of these options is within the Company's 15% capacity, and does not require shareholder approval.

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