

16 February 2018

ASX: AOH, FSE: A2O

SCHEME OF ARRANGEMENT UPDATE

Court approves dispatch of Scheme Book and convening of Scheme Meeting

Altona Mining Limited (“Altona” or the “Company”) is pleased to announce that the Federal Court of Australia has made orders approving the dispatch of the scheme book (“Scheme Book”) in relation to the proposed scheme of arrangement under which Copper Mountain Mining Corporation (“CMMC”) will acquire all of the shares in Altona (“Scheme”).

The Court has also ordered that a meeting of Altona shareholders be convened to consider and vote on the Scheme (“Scheme Meeting”).

Implementation of the Scheme is subject to a number of conditions under the Merger Implementation Deed announced to ASX on 20 November 2017 (“MID”), including Altona shareholder approval in respect of the Scheme and approval by the Court. Altona shareholders (other than CMMC and any of its associates) will vote on the Scheme at a Scheme Meeting, which will be held at Conference Room, Quest West Perth, 54 Kings Park Road, West Perth, Western Australia on Monday, 26 March 2018 at 10.00am (WST).


Information relating to the Scheme, including the notice convening the Scheme Meeting and the independent expert’s report, will be included in the Scheme Book that will be sent to Altona shareholders over the next few days.

The key events and the expected timing in relation to the approval and implementation of the Scheme are set out in the table below.

Date	Event
Dispatch and posting of Scheme Booklet	22 February 2018
Shareholder meeting	26 March 2018
Second Court Hearing	3 April 2018
Scheme becomes effective	4 April 2018
New CMMC CDIs commence trading on ASX on deferred settlement basis	5 April 2018
Record date for shares entitled to new CMMC CDIs	11 April 2018
New CMMC CDIs commence trading on ASX on a normal basis	19 April 2018

Note that the dates in the timetable are subject to change. Any changes to the indicative timetable will be released to ASX.

A further announcement attaching the Scheme Booklet will be released by Altona following registration of the Scheme Booklet with the Australian Securities and Investments Commission, which is expected to occur later today.



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