

Shaw River Manganese Limited
(Subject to Deed of Company Arrangement)
ACN 121 511 886 ('the Company')
ASX Code: SRR

16 February 2018

Following the Deed Administrators' update to shareholders on 27 October 2017, please find below an update on the status of the administration of the Company.

Change of Auditor

In accordance with Listing Rule 3.16.3, the Company announces that effective today, Bentleys Audit & Corporate (WA) Pty Ltd ('Bentleys') has been appointed as auditor of the Company.

The appointment follows the resignation of the Company's previous auditor, KPMG, in accordance with Section 329(5) of the *Corporations Act 2001*.

Due to the proposed recapitalisation of the Company, the proponents have deemed that Bentleys are more suitable in relation to the Company's size and requirements.

The Deed Administrators take this opportunity to thank KPMG for their past assistance and services provided to the Company.

Who can I contact for further information?

The Deed Administrators will continue to provide further updates by way of announcements to the ASX as milestones for the recapitalisation of the Company are achieved.

Shareholders are requested to refrain from contacting the Deed Administrators' office at this time to allow the Deed Administrators and their staff to focus on the assets and affairs of the Company with a view of maximising the outcome for all stakeholders. Any urgent queries should be directed to Pitcher Partners Perth.

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Joint and Several Deed Administrator

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