

ANGEL

SEAFOOD

13 February 2018

RESTRICTED SECURITIES

Angel Seafood Holdings Limited (ACN 615 035 366) (**Company**) confirms that following quotation of the Company's securities on the ASX, the following securities will be subject to restriction pursuant to the ASX Listing Rules for the period outlined below.

Class	Number	Restriction Period
Ordinary Fully Paid Shares	37,696,648	24 months from date of quotation
Options ¹	6,000,000	24 months from date of quotation
Options ²	2,000,000	24 months from date of quotation
Options ³	4,000,000	24 months from date of quotation
Performance Shares	1,500,000	24 months from date of quotation
Performance Rights	4,000,000	24 months from date of quotation
Ordinary Fully Paid Shares	8,293,750	12 months from 24 April 2017

Notes:

- Options are exercisable at \$0.0833 on or before 28 February 2021.
- Options are exercisable at \$0.40 on or before the date that is 4 years from the date Company is admitted to the Official List of the ASX.
- Options are exercisable at \$0.20 on or before the date that is 4 years from the date Company is admitted to the Official List of the ASX.

In addition, the Company advises that the following securities will be subject to voluntary escrow for the period outlined below.

Class	Number	Restriction Period
Ordinary Fully Paid Shares	5,855,000	12 months from date of quotation