

MARKET RELEASE

20 February 2018

CARBINE RESOURCES LIMITED

TRADING HALT

The securities of Carbine Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 22 February 2018 or when the announcement is released to the market.

Security Code: CRB

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)



20 February 2018

Attention: Mr Sebastian Bednarczyk

Australian Securities Exchange Level 40, Central Park 152-158 St George's Terrace Perth WA 6000

Dear Sebastian,

REQUEST FOR TRADING HALT

The Company hereby requests a halt in trading of its securities, effective immediately, pending an announcement regarding Front End Engineering and Design results.

The trading halt will remain in place until not later than commencement of trading on Thursday 22 February 2018.

The Company is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Oonagh Malone

Company Secretary