

20 February 2018

ASX CODE: KAS

TIN IS OUR PRIME COMMODITY

LME TIN PRICE (16/02/18)

US\$21,850 / t (CASH BUYER)

ABOUT KASBAH

KASBAH IS AN AUSTRALIAN LISTED MINERAL EXPLORATION AND DEVELOPMENT COMPANY.

THE COMPANY (75%) AND ITS JOINT VENTURE PARTNERS, TOYOTA TSUSHO CORP (20%) AND NITTETSU MINING CO. (5%), ARE ADVANCING THE ACHMMACH TIN PROJECT TOWARDS PRODUCTION IN THE KINGDOM OF MOROCCO.

PROJECTS

ACHMMACH TIN PROJECT BOU EL JAJ TIN PROJECT

CAPITAL STRUCTURE

SHARES ON ISSUE: 1,045M UNLISTED OPTIONS: 6M UNLISTED RIGHTS: 52M CASH @ 31/12/17: \$3.1M

MAJOR SHAREHOLDERS

PALA INVESTMENTS 21.5% AFRICAN LION GROUP 13.1%

CONTACT US

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CLOSURE OF UNMARKETABLE PARCEL SALE FACILITY

Kasbah Resources Limited (**Kasbah** or **Company**) (ASX: KAS) advises that the Unmarketable Parcel Sale Facility (**UMP Facility**) as announced to the ASX on 18 December 2017 has now closed.

As at 14 December 2017 (**Record Date**), there were 23,918,297 fully paid ordinary shares (**Shares**) held by 2,048 shareholders that had a value of less than A\$500 (**Unmarketable Parcel**). The Company received retention slips from 591 shareholders. As such, the final number of Shares eligible to be sold under the UMP Facility is 16,778,531 Shares from 1,457 shareholders which represents approximately 46% of the total number of shareholders presently holding Shares in Kasbah.

The sale of Unmarketable Parcel Shares is expected to take place as soon as practicable. If your Shares are not sold by no later than 31 July 2018 you will retain your Unmarketable Parcel holding in the Company.

Kasbah will have approximately 1,715 shareholders at the completion of the UMP Facility.

Yours sincerely,

Keith Pollocks

CFO/Company Secretary