

20 February 2018

Completion of Unmarketable Parcel Share Sale

Cougar Metals NL (ASX: CGM) announces that it has completed the sale of shares for holders of unmarketable parcels, as previously announced to the ASX on 10 October 2017.

A total of 230 shareholders with an aggregate 2,210,115 shares participated in the share sale facility. These shares were sold on-market at an average price of 0.8 cents and the proceeds will be distributed to each participant.

This action has reduced the number of shareholders from approximately 1,224 to 994. The sale was conducted in order to reduce the administrative costs associated with maintaining a large number of small shareholdings.

Should you have any questions concerning this process, please contact our office.

Enquiries:

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