# **Range Resources Limited**

('Range' or 'the Company')



21 February 2018

THE INFORMATION CONTAINED WITHIN THIS ANNOUNCEMENT IS DEEMED BY THE COMPANY TO CONSTITUTE INSIDE INFORMATION AS STIPULATED UNDER THE MARKET ABUSE REGULATIONS (EU) NO. 596/2014 ("MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT VIA REGULATORY INFORMATION SERVICE ("RIS"), THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

### APPOINTMENT OF CHIEF OPERATING OFFICER

Range, an international oil and gas company with assets in Trinidad and Indonesia, and an oilfield services business in Trinidad, is pleased to advise that Mr Lubing Liu has been appointed as Group Chief Operating Officer and General Manager of Trinidad, effective 1 March 2018. Lubing has been a Non-Executive Director of the Company since 2016 and will now assume a role of Executive Director.

Lubing will be in charge of overseeing the Company's upstream and oilfield services operations focusing on Trinidad. He has over 20 years of global experience in petroleum exploration, development, production, joint venture operations and new ventures. He is currently an independent consultant to Melbana Energy Limited (formerly MEO Australia Limited, an ASX-listed company). Prior to that, he held various subsurface leader roles, including Chief Reservoir Engineer with Melbana Energy Limited, Vice President of Exploration and Petroleum Technology with Sinopec East Puffin Pty Ltd, and other international exploration and production and energy service companies including ConocoPhillips, CNOOC, Woodside, RPS and Senergy. Lubing has extensive waterflooding experience having worked at the Penglai oilfield in China, the Chinguetti oilfield in Mauritania and Block 95 in Peru. He holds a BSc in Petroleum Engineering from the Southwest Petroleum University, China and is a Member of the Society of Petroleum Engineers.

Mr Lijun Xiu will continue in his role as a Vice President of Operations and Production, focusing on Indonesia operations.

### Commenting on the announcement, Kerry Gu, Range's Chairman, said:

"We are delighted that Lubing has agreed to take on this role. Lubing has a strong technical background and brings a wealth of industry experience, including waterflooding which is key in Range's operations in Trinidad where the Company is undertaking a large waterflooding programme. Lubing has made a significant contribution to the Company since joining as a Non-Executive Director in 2016 and we look forward to continue working with him in his new role."

### **Contact Details**

#### **Range Resources Limited**

Evgenia Bezruchko (Group Corporate Development Manager)

e. admin@rangeresources.co.uk

t. +44 (0)20 3865 8430

AIM: RRL ASX: RRS

www.rangeresources.co.uk

## Australian Office

c/o Edwards Mac Scovell, 140 St Georges Terrace Perth WA 6000 Australia

*t.* +618 6205 3012

Cantor Fitzgerald Europe (Nominated Adviser and Broker)

David Porter / Nick Tulloch (Corporate Finance)

t. +44 (0)20 7894 7000

#### **UK Office**

c/o Range Resources
Upstream Services Limited
WeWork Aldwych House
71-79 Aldwych
London, WC2B 4HN
United Kingdom
t. +44 (0)20 3865 8430

e. admin@rangeresources.co.uk



## Note relating to statutory disclosure of significant shareholdings

Statutory disclosure of significant shareholdings (as defined in the AIM Rules) is different for Australian companies and may not always ensure compliance with the requirements of Rule 17 of the Aim Rules. All shareholders who are holding (directly or indirectly), 3% or more of the issued and outstanding Ordinary Shares are requested to notify the Company without delay of any changes to their holding which increase or decrease such holding through any single percentage. Likewise, shareholders who acquire 3% or more of the issued and outstanding Ordinary Shares are requested to notify the Company without delay.