

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Mustang Resources Limited

ACN/ARSN

090 074 785

1. Details of substantial holder

Name

Regius Resources Group Limited

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

20/02/2018

The previous notice was given to the company on

07/06/2017

The previous notice was dated

06/06/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully paid ordinary shares	59,725,308	10.67%	59,725,308	7.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration Given in relation to change	Class and number of securities affected	Person's votes affected
20/02/2018	Regius Resources Group Ltd	dilution of interest after various issue of shares on the following dates; • 21 June 2017 • 11 August 2017 • 8 September 2017 • 15 September 2017 • 19 September 2017 • 27 September 2017 • 4 October 2017 • 13 October 2017 • 16 October 2017 • 19 October 2017 • 27 October 2017 • 15 January 2018	N/A	N/A	7.74%

4 Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Regius Resources Group Limited	Regius Resources Group Limited	Regius Resources Group Limited	Direct	Ordinary 59,725,308	59,725,308
Cobus van Wyk	Regius Resources Group Limited	Regius Resources Group Limited	Indirect	Ordinary 59,725,308	59,725,308
Christiaan Jordaan	Regius Resources Group Limited	Regius Resources Group Limited	Indirect	Ordinary 59,725,308	59,725,308

5 Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6 Addresses

The addresses of persons named in this form are as follows:

Name	Address
All entities	3rd Floor, 5 Thomas More Square, London E1w 1yw, United Kingdom

Signature

print name

capacity Director

Christiaan Jordaan

sign here

date 20 / 02 / 2018

