

#### **Board of Directors**

#### **Trevor Dixon**

Chairman

# **David Sproule**

**Technical Director** 

#### Joe Graziano

Non-Executive Director & Company Secretary

#### **Brian Dawes**

Non-executive Director

#### **Contact Details**

#### **Post**

PO Box 565 Mount Hawthorn Western Australia 6915

### Office

342 Scarborough Beach Road Osborne Park Western Australia 6017

### Phone

08 9242 2227

#### Fax

08 9242 1277

# **Email**

info@kinmining.com.au

# Website

www.kinmining.com.au

# Shares on Issue:

221,347,198

# **Unlisted Options:**

37,335,750

**ASX: KIN** 

# Kin sells surplus Lawlers equipment for \$600,000

Kin has entered into an agreement with Beacon Minerals Limited to sell items of the Lawlers gold processing plant that are surplus to the requirements of the Leonora Gold Project for \$600,000.

Kin Mining (ASX: KIN) is pleased to advise that it has reached agreement with Beacon for the sale of 3 leach tanks, 6 adsorption tanks, a 450kW ball mill and a fine ore bin discharge and feed conveyor (Beacon Components) for a sum of \$600,000 (plus GST).

These items are not planned to be utilised in the Leonora Gold Project with Kin purchasing a 2.5MW ball mill, agitators and screens from Macca Interquip (see ASX Announcement of 18 January 2018) and choosing to build 6 new tanks each of 1,500m³ capacity to accommodate an oxide ore milling capacity of up to 1.5Mtpa.

Beacon have agreed to work closely with Kin for the removal of the Beacon Components which will not only include Beacon meeting the costs of dismantling and removal but also enable cost savings in shared resources for the overall dismantling activity.

Kin will continue to look for other opportunities to maximise its return from other Lawlers plant that is not required for the LGP construction.

Kin continue to consider the available tenders for the dismantling contract of its own components of the Lawers plant that are to be transported and used in the Leonora Gold Project.

The board of Kin wishes Beacon well as it seeks to develop its Jaurdi project northwest of Coolgardie.

# -ENDS-

# **Investor enquiries:**

Trevor Dixon
Chairman, Kin Mining NL
+61 (0)8 9242 2227

# Media enquiries:

Kirsty Danby
Platform Communications
+61 413 401 323

# About Kin Mining NL

Kin Mining (ASX: KIN) is an emerging gold development company with a significant tenement portfolio in the highly prospective North-Eastern Goldfields region of Western Australia. The Company has completed its Definitive Feasibility Study on the Leonora Gold Project forecasting an average production rate of 55,000oz<sup>1</sup> pa. The Company has also upgraded its resources to 1.02Moz<sup>2</sup> and released its Maiden Ore Reserve of 373,000oz<sup>1</sup>. Kin is seeking to increase shareholder value through continued aggressive exploration on its tenements and achieving gold production in the second half of 2018.

Kin Mining NL were the winning recipient of the Diggers and Dealers Best Emerging Company Award 2017.

<sup>1</sup>The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcement of 2 October 2017 "Feasibility confirms a high margin gold mine for Kin at its Leonora Gold Project", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

<sup>2</sup>The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Announcement of 30 August 2017 "Kin Defines +1 Million ounces of Gold at the Leonora Gold Project", and that all material assumptions and technical parameters underpinning the estimates in that announcement continue to apply and have not materially changed.

