



ASX Announcement

22 February 2018

MacPhersons Shareholding in Primary Gold

MacPhersons Resources Limited is the holder of 38.4 million ordinary shares in Primary Gold Limited which it received as consideration for the sale of the Coolgardie Gold project in 2016.

The Company notes the announcement by Primary Gold Limited on 21 February 2018 of a recommended, conditional, takeover offer by Hanking Australia. The takeover offer is for all of the shares in Primary Gold at a cash price of \$0.0575 per share. MacPhersons will review takeover documentation in relation to the offer as it comes to hand.

Jeff Williams
Managing Director
MacPhersons Resources Limited