

ASX Announcement 22 February 2018

Elsight announces the release of 360°-Degree Surround Vision Video Transmission solution – "Omnisight"

Highlights

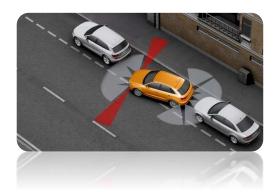
- "Omnisight" is a new innovative addition to Elsight's product offering in the automotive sector
- Elsight estimates early Omnisight sales of US \$1million during 2018 and significantly higher revenues in 2019
- Elsight to introduce Omnisight initially into the passenger car space

Tel Aviv — **February 22, 2018** — Elsight announces the launch of "Omnisight" a **360°-degree "Surround Vision"**, onboard video safety supervision solution for passenger vehicles. While Elsight's DVR solutions have offered recording and transmission of video in real time, **Omnisight** adds a unique view of the vehicle as if watching the vehicle from above (birds-eye view), avoiding and correcting existing blind-spots of the car's mirrors.

The Omnisight platform integrates four or more high resolution day and night cameras placed strategically on each of the four sides of the vehicle, with Elsight's unique algorithm providing the "stitching" of the four cameras into a unified live video image. This image constantly shows the entire surrounds of the vehicle (all four sides at once). This data is then used to simulate the "birds-eye" view. Omnisight can be fully integrated easily into the vehicles' multimedia system providing user friendly, convenient and easy viewing for the driver, and significantly increasing safety.

The integrated steering wheel, gears and alarms automatically alert the driver to obstacles or potential hazards. The driver can clearly see live video from a camera on the built-in multimedia system. The driver can also choose to view the scene as surround vision (as seen below). The **360°-degree surround vision™** allows the driver to simultaneously see all four sides with an accurate "smart line. By eliminating blind spots,





this enables a dramatic safety improvement when both driving and parking.

Omnisight provides continuous local recording as well as live transmission of video, audio and any integrated sensor data to any location in the most secure way via 3G/4G/LTE Cellular connectivity. In addition, **Omnisight's** suite of products come ready for easy integration into Advanced Driver Assistant Systems (ADAS) allowing a much wider range of features.

Omnisight can be easily fitted to cars and buses, as well as trucks and heavy equipment trucks used in mining and other special applications.

"Elsight has a strong tradition of delivering best of breed security solutions with high bandwidth and unbeatable security with real time transmission capabilities," said Nir Gabay, Elsight CEO. "As we move deeper into the testing of autonomous vehicles, Advanced Driver Assistant Systems (ADAS), and vehicle aftermarket space, our **Omnisight** suite completes our product offering in the space while following our strategy of delivering unique missing capabilities to the vehicle space. As a company, we are confident in our ability to forge strategic partnerships with world leading players, to integrate our offering into their existing platforms and thereby piggyback on their existing and future sales. After the IPO in June 2017 the rest of the year was devoted to the successful development and preparation of our comprehensive product offering, 2018 and 2019 will illustrate the benefit of this investment in the form of tangible revenues and fruits of this effort. We are very excited about this new product and believe that this will be one of our most popular worldwide."

Omnisight is available now and the Company expects sales to start immediately based on customer discussion. The **Omnisight** sales team has secured significant and promising engagements with large Fleet Management (FMS) companies in the U.S.A., Israel and other geographies. **Elsight expects to announce at least one highly strategic and promising integration deal with a Tier-One player in the autonomous vehicle and car aftermarket space during this first quarter of 2018. This is why Elsight estimates significant incomes from this product line, with early deals in H2 of 2018 to the tune of US\$1million, and with significant revenue growth in 2019 and beyond.**

-ENDS-

For more information, please contact:

Corporate Enquiries

Nathan Barbarich RM Corporate Finance

T: +61 8 6380 9200

E: nbarbarich@rmcf.com.au

Australian Media and Business Enquiries

Howard Digby Elsight Limited

T: +61 434 987 750

E: howarddigby@gmail.com

Global Media Enquiries

Nino Shaptoshvili Elsight Ltd.

T: +972 77 751 5600 E: nino.s@elsight.com

About Elsight

Elsight (www.el-sight.com) is a solution provider of ground-breaking hybrid video and data transport services (on-the-move or fixed) for large Safe-City projects, sensitive facilities management, and surveillance and protective activities. The platform supports video capturing, recording, and highly secured transmission against video interception and hacking. **Elsight**'s platform was designed to address the most demanding requirements of Special Forces across enemy lines and sophisticated intelligence organizations. These systems underwent the most rigorous testing in combat situations as well as extensive testing by the most demanding laboratories. As a result, they present an unmatched level of reliability, lowest latency, and highest adaptive bandwidth over cellular networks that enables HD and 4K tv transmission quality, with "never-fail" redundancy and much more. For the first time they offer strict military requirements for civil usage. **Elsight**'s customers range from defence and homeland security, industrial security, broadcasting, first responders and healthcare.