

Share Purchase Plan Closes Oversubscribed

Stavely Minerals Limited (ASX Code: **SVY**) is pleased to advise that its Share Purchase Plan (SPP) has closed oversubscribed.

The SPP follows the successful completion of Stavely's placement to raise \$6.8 million as announced on 1 February 2018.

Stavely offered eligible shareholders the opportunity to subscribe for new shares up to a maximum value of \$15,000 per eligible shareholder (subject to a scale back).

Applications received totalled \$2,250,000 exceeding the target cap of \$1.5 million for the SPP. Due to this demand for new shares under the SPP, the Board has increased the cap to \$2M and has scaled back the applications as follows:

1. Applications for \$15,000 were scaled back to \$12,900; and
2. Applications for \$12,000 were scaled back to \$10,320.

The Company appreciates the support of its shareholders.

The SPP funds, combined with the Share Placement funds, will primarily be used to accelerate drilling programmes in western Victoria testing a suite of porphyry copper-gold targets, including the advanced exploration at the Thursday's Gossan prospect where recent deep diamond drilling has delivered exciting results indicating proximity to a potentially large-scale copper-gold porphyry.

The issue date for the new shares under the SPP will be 23 February 2018. Excess funds will be returned by cheque or direct credit, in accordance with the payment instructions on record with the Company's share registry, Computershare.

For the information of shareholders, Stavely believes that some recent shares sold on market could be attributed to the Liquidators and Deed Administrators' of a financially failed brokerage house. Stavely, if given the opportunity, would have been happy to co-operate with the Liquidators and Deed Administrators' selling agent to organise an orderly crossing of the shares involved and minimise the impact on the Company and shareholders.

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