

## APPENDIX 4D

### Interim Financial Report Half Year Ended 31 December 2017

#### Name of entity

Advanced Share Registry Limited

#### ABN or equivalent company reference

14 127 175 946

#### Half year (current period)

31 December 2017  
(Previous corresponding period:  
31 December 2016)

#### Results for announcement to the market

Extract from this report for announcement to the market

				\$AUD
Revenues from ordinary activities	Down	2.95%	to	3,330,875
Profit from ordinary activities after tax attributable to members	Down	7.97%	to	943,973
Net profit for the period attributable to members	Down	7.97%	to	943,973
<b>Dividends (distributions)</b>		Amount per security		Franked amount per security
Interim dividend paid		2.10¢		2.10¢
Previous corresponding period		2.10¢		2.10¢
Record date for determining entitlements to the dividend	6 February 2018			

## APPENDIX 4D

### Interim Financial Report Half Year Ended 31 December 2017

#### Dividends

Date the dividend (distribution) paid

8 February 2018
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+Record date to determine entitlements to the dividend (distribution) (i.e., on the basis of proper instruments of transfer received by 5.00 pm if +securities are not +CHES approved, or security holding balances established by 5.00 pm or such later time permitted by SCH Business Rules if +securities are +CHES approved)

6 February 2018
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#### Amount per security

	Amount per security	Franked amount per security at 27.5% for current year and 30% for prior year	Amount per security of foreign source dividend
<b>Final dividend:</b>			
Current year	2.10¢	2.10¢	Nil
Previous year	2.25¢	2.25¢	Nil
<b>Interim dividend:</b>			
Current year	<b>2.10¢</b>	<b>2.10¢</b>	<b>Nil</b>
Previous year	2.10¢	2.10¢	Nil

#### Total dividend (distribution) per security (interim *plus* final)

	Current year	Previous year
+Ordinary securities	<b>4.20¢</b>	<b>4.20¢</b>

#### Net tangible asset

	31 December 2017	31 December 2016
+Net tangible asset value per ordinary securities	<b>13.94¢</b>	<b>13.70¢</b>

#### Audit

The accounts have been subject to audit review.

A. C Winduss

Director/Company Secretary

Perth, Western Australia

ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946

INTERIM FINANCIAL REPORT  
31 DECEMBER 2017

This report should be read conjunction with the Annual Report of the Company for the year ended 30 June 2017

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

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**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

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**CORPORATE DIRECTORY**

**Board of Directors**

S. Cato	Non Executive Chairman
K. Chong	Managing Director
A. Tan	Non Executive Director
A.C Winduss	Non Executive Director

**Registered Office**

Suite 1  
467 Scarborough Beach Road  
Osborne Park WA 6017  
Telephone: +61 8 9217 9800  
Facsimile: +61 8 9217 9899  
Email: a.winduss@advancedshare.com.au

**Company Secretary**

A.C. Winduss

**Stock Exchange Listing**

**ASX Code** ASW

Advanced Share Registry Limited is a company limited by shares, incorporated in Australia.

**Corporate Office**

110 Stirling Highway  
Nedlands WA 6009  
Telephone: +61 8 9389 8033  
Facsimile: +61 8 9262 3723  
Website: www.advancedshare.com.au  
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**Share Registry**

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Nedlands WA 6009  
Telephone: +61 8 9389 8033  
Facsimile: +61 8 9262 3723  
Website: www.advancedshare.com.au  
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**Sydney Office**

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Sydney NSW 2000  
Telephone: +61 2 8096 3502  
Website: www.advancedshare.com.au  
Email: admin@advancedshare.com.au

**Auditors**

Grant Thornton Audit Pty Ltd  
Central Park  
Level 43, 152-158 St Georges Terrace  
Perth WA 6000

**Solicitors**

Eaton Hall  
PO Box 419, Claremont  
Perth WA 6910

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

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**DIRECTORS' REPORT**

Your directors submit the financial report of the Group for the half year ended 31 December 2017.

Directors of the Group in office at any time during this period are:

Simon Cato	Non-Executive Chairman
Kim Chong	Managing Director
Alvin Tan	Non-Executive Director
Alan Winduss	Non-Executive Director & Company Secretary

**Nature of Operations and Principal Activities**

The principle activity of the Group during the period under review was a provider of Share Registry and associated services.

**Review of Results & Operations**

As disclosed in the financial statements, the Group recorded an after tax profit of \$943,973 (2016 \$1,025,771) for the half year to 31 December 2017.

This profit was recorded on sales of \$3,259,165 (2016 \$3,355,030) and after charges of \$156,267 (2016 \$152,357) for amortisation and depreciation.

Turnover and profit are affected by stock market volumes and corporate activities in the mining and exploration capital raising markets; a factor which the company has no influence or control over.

The Group believes that subject to positive economic conditions, the second half of the year will also achieve a satisfactory result.

**Dividends**

The Group paid a final dividend of 2.10c per share fully franked on the 18 August 2017 from the profits of 2017 financial year.

The Group declared an interim dividend of 2.10c per share fully franked which was paid on the 8 February 2018 from the profits recorded in this period.

<b>Dividends Paid or Recommended</b>	<b>Cents</b>	<b>Total</b>
Final dividend paid - 18 August 2017	2.10c	\$ 897,677
Interim dividend paid - 8 February 2018	2.10c	\$ 897,677

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

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**DIRECTORS' REPORT**

**Auditor's Independence Declaration**

The auditor's independence declaration for period ending 31 December 2017 has been given and can be found on page 5 of this report.

Signed in accordance with a resolution of the Board of Directors



Simon Cato  
Chairman of Directors

Signed at Perth on the day of 22 February 2018.

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## Auditor's Independence Declaration to the Directors of Advanced Share Registry Limited

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of Advanced Share Registry Limited for the half-year ended 31 December 2017, I declare that, to the best of my knowledge and belief, there have been:

- a No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b No contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



M J Hillgrove  
Partner – Audit & Assurance

Perth, 22 February 2018

Grant Thornton Audit Pty Ltd ACN 130 913 594  
a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 556 389

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**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

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**CONSOLIDATED STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME FOR  
THE HALF YEAR ENDED 31 DECEMBER 2017**

	Note	31.12.2017	31.12.2016
Sales Revenue	2	3,259,165	3,355,030
Other income	2	71,710	76,980
Occupancy expenses		(125,514)	(120,594)
Administrative expenses		(933,126)	(945,518)
Other operating expenses		(770,087)	(698,156)
Depreciation and amortisation		(156,267)	(152,357)
Profit before income tax		1,345,881	1,515,385
Income tax expense		(401,908)	(489,614)
Profit attributable to members		943,973	1,025,771
Other Comprehensive Income for the period		-	-
Total Comprehensive Income for the period		943,973	1,025,771
Basic earnings per share		2.21c	2.40c
Diluted earnings per share		2.21c	2.40c

The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2017**

	Note	31.12.2017	30.06.2017
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents		4,167,456	4,033,190
Trade and other receivables		1,027,500	911,472
Other current assets		63,401	29,440
Other financial assets		741	741
<b>Total Current Assets</b>		<u>5,259,098</u>	<u>4,974,843</u>
<b>Non-current Assets</b>			
Property, plant and equipment	5	720,516	684,664
Investment Property		699,176	709,873
Intangible assets		1,053,690	1,153,796
Deferred tax asset		175,426	144,585
<b>Total Non-current Assets</b>		<u>2,648,808</u>	<u>2,692,918</u>
<b>TOTAL ASSETS</b>		<u><u>7,907,906</u></u>	<u><u>7,667,761</u></u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables		350,957	279,407
Current tax liabilities		142,652	70,021
Provisions		390,733	339,380
<b>Total Current liabilities</b>		<u>884,342</u>	<u>688,808</u>
<b>Non-current liabilities</b>			
Provisions		10,569	12,079
Deferred tax liabilities		1,388	1,562
<b>Total Non-current liabilities</b>		<u>11,957</u>	<u>13,641</u>
<b>TOTAL LIABILITIES</b>		<u>896,299</u>	<u>702,449</u>
<b>NET ASSETS</b>		<u><u>7,011,607</u></u>	<u><u>6,965,312</u></u>
<b>EQUITY</b>			
Issued Capital	3	6,034,140	6,034,140
Retained earnings		977,467	931,172
<b>TOTAL EQUITY</b>		<u><u>7,011,607</u></u>	<u><u>6,965,312</u></u>

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE HALF YEAR ENDED 31 DECEMBER 2017**

	Note	Issued Capital	Retained Earnings	Total Equity
<b>Balance at 1 July 2016</b>		6,034,140	1,011,568	7,045,708
Total comprehensive income for the period		-	1,025,771	1,025,771
<b>Subtotal</b>		6,034,140	2,037,339	8,071,479
<b>Transactions with owners</b>				
Dividends paid	4	-	(961,796)	(961,796)
<b>Balance at 31 December 2016</b>		6,034,140	1,075,543	7,109,683
<b>Balance at 1 July 2017</b>		6,034,140	931,172	6,965,312
Total comprehensive income for the period		-	943,973	943,973
<b>Subtotal</b>		6,034,140	1,875,145	7,909,285
<b>Transactions with owners</b>				
Dividends paid	4	-	(897,678)	(897,678)
<b>Balance at 31 December 2017</b>		6,034,140	977,467	7,011,607

The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

**CONDSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE HALF YEAR ENDED 31 DECEMBER 2017**

	<b>31.12.2017</b>	<b>31.12.2016</b>
<b>Cash flows from operating activities</b>		
Receipts from customers	3,410,421	3,869,173
Payments to suppliers and employees	(1,978,670)	(2,156,662)
Interest received	40,921	50,197
Income Tax Paid	(360,292)	(514,878)
<b>Net cash flows provided by operating activities</b>	<b>1,112,380</b>	<b>1,247,830</b>
<b>Cash flows from investing activities</b>		
Payment for purchase of property, plant and equipment	(81,316)	(6,495)
<b>Net Cash flows used in investing activities</b>	<b>(81,316)</b>	<b>(6,495)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(896,798)	(960,189)
<b>Net cash flows used in financing activities</b>	<b>(896,798)</b>	<b>(960,189)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>134,266</b>	<b>(281,146)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>4,033,190</b>	<b>3,820,933</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>4,167,456</b>	<b>4,102,079</b>

The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

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**NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2017**

**Note 1: Basis of Preparation**

These general purpose financial statements for the interim half-year reporting period ended 31 December 2017 have been prepared in accordance with requirements from the Corporations Act 2001 and Australian Accounting Standards including AASB 134: Interim Financial Reporting. The Group is a for-profit entity for financial reporting purposes under Australian Accounting Standards. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of Advanced Share Registry Limited and controlled entities (referred to as the 'Group'). As such, it does not contain information that represents relatively significant changes occurring during the half year. It is therefore recommended that this financial report be read in conjunction with the annual financial statements for the year ended 30 June 2017, together with any public announcements made during the half year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards. The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to their operations and effective for the current reporting period. The Group has not elected to early adopt any other Standards or amendments that are issued but not yet effective.

**Investment Property**

Investment property, comprising freehold office space, is held to generate rental yields. All tenant leases are on arm's length basis.

Investment property is measured on the cost basis and is therefore carried at cost less accumulated depreciation and any accumulated impairment. In the event that the carrying amount of the property is greater than the estimated recoverable amount, the carrying amount is immediately written down to the estimated recoverable amount and the impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset.

**Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any discounts and rebates allowed. Any consideration deferred is treated as the provision of finance and is discounted at a rate of interest that is generally accepted in the market for similar arrangements. The difference between the amount initially recognised and the amount ultimately received is interest revenue.

Revenue for the Group is generated by a range of services that are generally provided on an ongoing basis and as such, are not subject to a completion date. Revenue is therefore recognised on a regular periodic basis for the work performed pursuant to agreements for services with the Group's clients.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

**NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2017**

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established. All revenue is stated net of the amount of goods and services tax (GST).

**Leases**

Leases are classified at their inception as either operating or finance leases based on the economic substance of the agreement so as to reflect the risks and benefits incidental to ownership.

*Operating leases*

The minimum lease payments of operating leases, where the lessor effectively retains substantially all of the risks and benefits of ownership of the leased item, are recognised as an expense on a straight line basis. Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

**Financial Instruments**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Group commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified as “at fair value through profit or loss”. Transaction costs related to instruments classified as “at fair value through profit or loss” are expensed to profit or loss immediately.

	<b>31.12.2017</b>	<b>31.12.2016</b>
<b>Note 2: Income from operating activities</b>		
Income from operating activities is comprised of the following:		
Registrar Services	2,485,774	2,515,450
Client disbursements recovered	773,391	839,580
	3,259,165	3,355,030
Interest Income	40,289	44,422
Investment Income	30,444	30,444
Other Income	977	2,114
	71,710	76,980
<b>Total Income from operating activities</b>	3,330,875	3,432,010

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

**NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2017**

**Note 3: Issued Capital**

	<b>31.12.2017</b>	<b>31.12.2016</b>
42,746,500 (2016 : 42,746,500) fully paid ordinary shares	6,034,140	6,034,140
	6,034,140	6,034,140
<b>Ordinary Shares</b>	<b>No.</b>	<b>No.</b>
At the beginning of the reporting period	42,746,500	42,746,500
<b>Total</b>	42,746,500	42,746,500

**Note 4: Dividends**

	<b>31.12.2017</b>	<b>31.12.2016</b>
Final dividend paid on 18 August 2017 being a 2.10c per share fully franked at 27.5% (Final dividend paid on 18 August 2016 being a 2.25c per share fully franked at 30%)	897,678	961,796
<b>Total</b>	897,678	961,796

**Note 5: Property, Plant and Equipment**

	<b>Buildings</b>	<b>Leasehold Improvements</b>	<b>Plant &amp; Equipment</b>	<b>Total</b>
<b>Balance at 1 July 2017</b>	367,164	42,083	275,417	684,664
Additions	-	-	81,316	81,316
Depreciation Expense	(4,799)	(389)	(40,276)	(45,464)
<b>Balance as at 31 December 2017</b>	362,365	41,694	316,457	720,516

**Note 6: Investment Property**

	<b>31.12.2017</b>	<b>31.12.2016</b>
Balance at beginning of year	709,873	731,094
Depreciation Expense	(10,697)	(10,697)
Balance at end of year	699,176	720,397

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

**NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2017**

**Note 7: Operating Segments**

The Group has identified its operating segments based on the internal reports that are reviewed and used by the Board of Directors (chief operating decision makers) in assessing performance and determining the allocation of resources. The Group is managed on the basis that it provides share registrar services and manages investment property in the geographical region of Australia. The provision of share registry services and investment in property are considered to be two business segments.

	<b>31.12.2017</b>	<b>31.12.2016</b>
<b>Revenue</b>		
Share registry services	3,300,431	3,401,566
Property Investment	30,444	30,444
<b>Total Segment revenues</b>	3,330,875	3,432,010
<b>Expenses</b>		
Share registry services	1,971,825	1,904,744
Property Investment	13,169	11,881
<b>Total Segment expenses</b>	1,984,994	1,916,625
<b>Segment operating profits before tax</b>		
Share registry services	1,328,606	1,496,822
Property Investment	17,275	18,563
<b>Total Segment operating profits before tax</b>	1,345,881	1,515,385
<b>Assets</b>		
Share registry services	7,208,730	7,340,521
Property Investment	699,176	720,397
<b>Total Segment assets</b>	7,907,906	8,060,918

**Note 8: Related Party Disclosures**

**Executive Services Agreements**

**-Kim Chong**

Mr Kim Chong is engaged by the Group to provide services to the Group in the capacity of Managing Director and Chief Executive Officer. For the half year ended 31 December 2017 he has been paid remuneration of \$107,852 inclusive of statutory superannuation (2016: \$107,852).



**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

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**NOTES TO THE FINANCIAL STATEMENTS FOR PERIOD ENDED 31 DECEMBER 2017**

**Commercial Services Agreement**

**-Winduss & Associates Pty Ltd**

The Company receives accounting and secretarial services from Winduss & Associates Pty Ltd, an accounting practice of which Mr Winduss is a director and shareholder. Fees charged are at normal commercial rates and conditions. Winduss & Associates Pty Ltd has provided accounting and secretarial services during the period to the amount of \$22,900 (2016: \$22,500).

**Tenancy Agreement**

**- Cherry Field Pty Ltd**

On 1 April 2014, the Group entered into a lease agreement for its head office premises in Western Australia with Cherry Field Pty Ltd, a Company owned and controlled by an associate of Mr Chong. The agreement has been concluded on a commercial basis for a period of 3 years with an option to extend the lease period for a further 3 years. The Group has incurred \$80,388 during the six month period under this agreement. (2016: \$79,296)

**Note 9: Contingent Liabilities**

The Group has no known or identifiable contingent liabilities.

**Note 10: Events Subsequent to the End of the Interim Period**

**Interim Dividend Paid**

The Group declared an interim dividend of 2.10c per share fully franked which was paid on the 8 February 2018 from the profits recorded in this period.

**ADVANCED SHARE REGISTRY LIMITED  
AND CONTROLLED ENTITY  
ABN 14 127 175 946**

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**DIRECTORS DECLARATION**

The directors of the Group declare that:

1. The financial statements and notes, as set out on pages 6 to 14
  - a. Comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations and
  - b. Give a true and fair view of the economic entity's financial position as at 31 December 2017 of its performance for the half-year ended on that date.
  
2. In the directors' opinion there are reasonable grounds to believe that the group will be able to pay its debts when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



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Director  
Simon Cato

Dated this 22 day of February 2018

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152-158 St Georges Terrace  
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## Independent Auditor's Review Report to the Members of Advanced Share Registry Limited

### Report on the Half Year Financial Report

#### Conclusion

We have reviewed the accompanying half year financial report of Advanced Share Registry Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2017 and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half year ended on that date, a description of accounting policies, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the half year financial report of Advanced Share Registry Limited does not give a true and fair view of the financial position of the Group as at 31 December 2017, and of its financial performance and its cash flows for the half year ended on that date, in accordance with the *Corporations Act 2001*, including complying with Accounting Standard AASB 134 *Interim Financial reporting*.

#### Directors Responsibility for the Half Year Financial Report

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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Liability limited by a scheme approved under Professional Standards Legislation.

**Auditor's Responsibility**

Our responsibility is to express a conclusion on the half year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2017 and its performance for the half year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Advanced Share Registry Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Independence**

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



M J Hillgrove  
Partner - Audit & Assurance  
Perth, 22 February 2018