

MARKET RELEASE

23 February 2018

AZURE MINERALS LIMITED

TRADING HALT

The securities of Azure Minerals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 27 February 2018 or when the announcement is released to the market.

Security Code: AZS

Hayley Pratt

ADVISER, LISTINGS COMPLIANCE (PERTH)



Mr B Secrett Australian Securities Exchange Limited Exchange Plaza, 2 The Esplanade PERTH WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Ben,

Request for Trading Halt

In accordance with listing rule 17.1 Azure Minerals Limited (ASX: AZS) requests an immediate trading halt on its securities pending an announcement by the Company regarding a material capital raising.

The Company requests the trading halt remain in place until the earlier of commencement of normal trading on Tuesday, 27 February 2018, or when the announcement concerning the capital raising is made.

The Company is not aware of any reason why the trading halt should not be granted.

Please contact me if you have any queries in relation to this request.

Yours faithfully

Brett Dickson Company Secretary