

NEWS RELEASE TSX.V/ASX: FCC OTCQB: FTSSF

First Cobalt Selected for TSX Venture 50

TORONTO, ON — (February 22, 2018) – First Cobalt Corp. (TSX-V: FCC, ASX: FCC, OTCQB: FTSSF) (the "Company") is pleased to announce it has been named a 2018 TSX Venture 50® company in an annual ranking of the top 50 publicly traded companies on the TSX-V.

The TSX Venture 50® lists the top ten companies in five major industry sectors that have been identified as leaders in creating shareholder value based on three equally weighted criteria: market capitalization growth, share price appreciation and trading volume. First Cobalt was ranked fourth on the list of leading mining companies for the year, from a total of 1,200 mining companies listed on the TSX-V.

Trent Mell, President & Chief Executive Officer, commented:

"It is an honour to be named to the TSX Venture 50 as a top performing mining company and we are thankful for the market's endorsement of our strategy. The confidence of our investors is not taken for granted and we will work tirelessly to maintain that support in the year ahead."

First Cobalt is featured in a TSX Venture 50 video available at https://youtu.be/OS8SGnT5Sck.

About First Cobalt

First Cobalt assets include almost half of the historic mining properties in the Cobalt Camp in Ontario, Canada. The Company controls 50 historic mines over 10,000 hectares as well as a mill and the only permitted cobalt refinery in North America capable of producing battery materials. First Cobalt began drilling in the Cobalt Camp in 2017 and seeks to build shareholder value through new discovery and growth opportunities.

On behalf of First Cobalt Corp.

Trent Mell
President & Chief Executive Officer

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