

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Angel Seafood Holdings Ltd
ABN	615 035 366

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Robert Porter
Date of appointment	2 December 2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Mr Michael Richard Porter and Mrs Patricia Mary Porter (joint holding)	1,022,500 fully paid ordinary shares 3,419,698 fully paid ordinary shares subject to escrow for a period of 24 months after initial listing of AS1 on 21/2/18 1,500,000 options exercisable at \$0.0833 on or before 28 February 2021 500,000 options exercisable at \$0.40 on or before 4 years from date of initial listing on 21/2/18 750,000 options exercisable at \$0.20 on or before

+ See chapter 19 for defined terms.

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<p>MR & PM Porter Pty Ltd ATF MR & PM Porter Family Super Fund, of which Mr Porter is a 50% beneficiary</p>	<p>4 years from date of initial listing on 21/2/18</p> <p>Options issued in accordance with the Terms and Conditions of Performance Rights and Option Plan as disclosed on 19/2/18. All options subject to escrow for 24 months from date of initial listing of AS1 on 21/2/18.</p> <p>250,000 fully paid ordinary shares 125,000 fully paid ordinary shares subject to escrow for a period of 24 months after initial listing of AS1</p>
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Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.