

## ANNOUNCEMENT

### ETFS Metal Securities Australia Limited

23 February 2018

#### New Management Arrangements

ETFS Metal Securities Australia Limited ("**MSAL**") announces that as part of an internal restructuring process, it has agreed arrangements with ETFS Management (AUS) Limited ACN 150 433 828 ("**ETFSA**") and ETFS Management Company (Jersey) Limited ("**ManJer**") whereby ETFSA will replace ManJer as the provider of administrative services in relation to MSAL.

In connection with such arrangements, reference is made to the administration services deed poll dated 23 December 2010, entered into by ManJer in respect of certain services provided by it to MSAL (the "**Deed Poll**").

Notice is hereby given, on behalf of ManJer, of ManJer's intention to terminate the Deed Poll. Such notice shall expire and termination shall take effect on the later of (i) the expiry of 30 days from the date of this announcement; and (ii) the commencement date of a new administration services deed poll on substantially the same terms as the Deed Poll to be entered into by ETFSA (the "**New Deed Poll**").

ETFSA is a wholly-owned Australian subsidiary of Jersey-based ETF Securities Limited ("**ETFSL**"). The Directors of ETFSA are Graham Tuckwell, Vincent FitzGerald and Kristian Walesby. ETFSA's office is at Level 8, 242 Pitt Street, Sydney, NSW 2000. ETFSA holds an Australian financial service licence (AFSL No. 466778) and is licensed to perform its obligations under the New Deed Poll.

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