



23 February 2018

Companies Announcements Office
ASX Limited
10th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

PEP11 UPDATE

MEC Resources Ltd (ASX: MMR) ("the Company" or "MEC") is pleased to provide an update on the planned seismic survey in PEP11.

The Company's investee Advent Energy Ltd holds an 85% interest in PEP11 through wholly owned subsidiary Asset Energy Pty Ltd. Asset Energy Pty Ltd is Operator, and Bounty Oil and Gas NL (ASX: BUY) holds the remaining 15% of PEP11.

In January, and as previously advised to the ASX, the National Offshore Petroleum Safety and Environmental Management Authority formally accepted the PEP11 Baleen 2D HR Seismic Survey Environment Plan ("EP").

Advent has confirmed that mobilisation of specific seismic acquisition equipment is underway from specialist technology providers in the United Kingdom. This includes the seismic source and receiver technology to be installed on the contracted vessel for the duration of the survey to acquire the seismic data.

It is expected that equipment and personnel will be mobilised to Newcastle to enable an April commencement of the 2D seismic survey in accordance with its accepted environment plan. The survey is anticipated to take 3-4 days to complete, and will cover a potential future drilling site over the Baleen Prospect. We look forward to providing further updates as the Company continues to prepare for this activity in PEP 11.

Yours Sincerely

A handwritten signature in black ink, appearing to read "Goh Hock", with a horizontal line underneath.

Goh Hock
Chairman

MEC Resources Ltd

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