

Property Connect Holdings Placement Completed

Sydney, 26 February 2018: Property Connect Holdings (ASX: PCH) has completed a placement of 480 million new shares at \$0.025 cent a share, raising \$1.2 million, which was previously approved at the AGM in November 2017. CEO Darren Patterson said the raising gave the company a strong base to further develop and monetise its real estate technology platforms and collaborations in real estate leasing, residential sales and conveyancing and settlement.

Patterson identified three priority areas for Property Connect through 2018:

- Continuing the rollout and trials of the LiveOffer online rental platform which has now successfully transacted in three states in recent months. A feature of the LiveOffer trials has been the platform's ability to deliver outcomes at the equivalent market price as traditional processes.
- Commence trials of the LiveOffer for residential sales. "Online sales platforms can fundamentally improve, make cheaper and streamline – disrupt if you will – the entrenched auction process in Australia. It could also complement traditional channels delivering more potential buyers and a wider market presence," Darren Patterson commented.
- Blockchain for property settlement. Property Connect is advancing development of proprietary blockchain-based technologies that can be applied in conveyancing and settlement and will look to commercialise these developments.

"We have strong, unique and relevant IP that we believe will be applicable and beneficial in the vast market of half a million residential sales and three million rental leases that transact every year in Australia. With much of the development work completed, we are looking to scale with a capital light operating model," Darren Patterson said.

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Forward-Looking Statements

This document includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning PCH's potential business development, corporate activities and any, and all, statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should" and similar expressions are forward-looking statements. PCH believes that its forward-looking statements are reasonable; however, forward-looking statements involve risks and uncertainties and no assurance can be given that actual future results will be consistent with these forward-looking statements. All figures presented in this document are unaudited and this document does not contain any forecasts of profitability or loss.

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About Property Connect

Property Connect is an Australian based real estate services and technology company. The company has developed the LiveOffer™ technology, designed to create an easy, fair and transparent system applicable to both rental leasing and sales transactions. Founded in 2012, the company is listed on the Australian Securities Exchange (ASX:PCH).

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