



Draig Resources Limited

A New High Grade Gold Discovery

Mr Steve Parsons
Executive Director

February 2018



Disclaimer, Forward Looking Information & Competent Persons Statement

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Forward Looking Information

This presentation contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, the Company cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements. Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company's public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward-looking statements. Any forward-looking statements are made as of the date of this presentation, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law. This presentation may contain certain forward looking statements and projections regarding:

- estimated, resources and reserves;
- planned production and operating costs profiles;
- planned capital requirements; and
- planned strategies and corporate objectives.

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Competent Persons' Statements

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Shane Hibbird who is a member of the AusIMM, Australian Institute of Geoscientists (AIG) and the Society of Exploration Geologists (SEG).. Mr Hibbird has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person, as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Hibbird is a full-time employee of Draig Resources and has consented to the inclusion of the matters in this report based on his information in the form and context in which it appears. Mr Hibbird currently holds no interest in the securities of Draig Resources Ltd. This information was prepared and first disclosed under JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

NOTE: 1. Refer to ASX announcement on that said date for full details on these exploration results. Draig is not aware of any new information or data that materially affects the information in the said announcement.

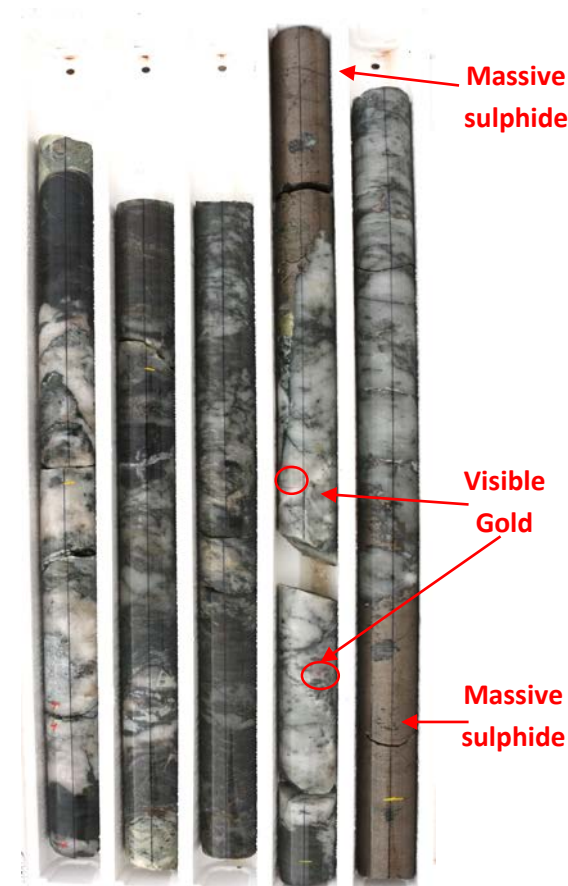
A New High Grade Gold Discovery

Bellevue Gold Project – A Forgotten Treasure

- Historic Bellevue Gold Mine was one of Australia's highest grade gold mines producing around 800,000oz @ 15g/t gold.
- Closed & forgotten for 20 years, the Project has not benefited from modern exploration.
- Recent significant discovery by Draig Resources within the untested Western Corridor. Similar in style and setting to the historic Bellevue Gold Mine.

Drill results include:

- 7m @ 27.5g/t gold from 92m (including 5m @ 37.5g/t gold) (20 Nov 17)
 - 5m @ 16.5g/t gold from 25m (11 Dec 17)
 - 12m @ 12.0g/t gold from 68m (7 Feb 2018)
 - 15m @ 5.80g/t gold from 79.5m (including 0.3m @ 242.0g/t gold) (7 Feb 2018)
 - 2.4m @ 21.90g/t gold from 162.8m (7 Feb 2018)
- Step out drilling 1000 metres to the south along strike, drill results include:
 - 4.45m @ 22.87g/t gold (20 Nov 17)
 - 1.40m @ 33.10g/t gold (20 Nov 17)
 - Three drill rigs onsite - ongoing news flow Qtr 1 & 2 2018.
 - Resource estimate anticipated Q3 2018.
 - Nearby South Yandal Gold Project (DRG 100%) covering 550km² is surrounded by Echo Resources (EAR) Bronzewing and Red 5's (RED) Darlot gold projects & gold processing plants.



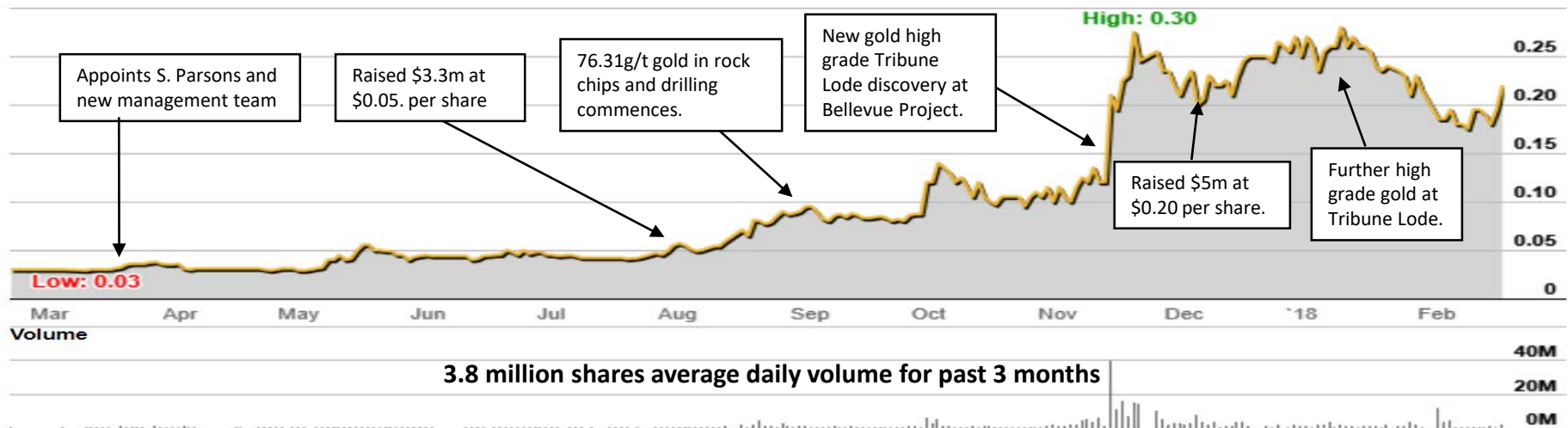
Diamond drill core showing Tribune Lode quartz veining & massive sulphides with visible gold from 146-150 metres.

Corporate summary

Building strong foundations

Capital Structure & Cash Position

ASX Code	DRG	Current Share Price¹	A\$0.22
Shares on issue¹	354M	Market Capitalisation	A\$78M
Management & consultant options unlisted (prices \$0.035-\$0.10)	92.5M	Top 20 Shareholders¹	+44%
		Cash (as at 31/12/18 qtrly report)	A\$6.5M



Footnotes: 1. as at 22/2/18;

Board of Directors

Building strong foundations



Non-Executive Chairman
Mr. Ray Shorrocks

Ray has more than 20 years' experience in corporate finance and has advised a diverse range of mining companies during his career at Paterson's Securities.



Executive Director
Mr. Steve Parsons

Steve is an experienced geologist with a proven track record of mineral discoveries and corporate growth. Previously he founded and ran Gryphon Minerals which grew to an ASX-200 company and was subsequently acquired by a significant North American gold producer.



Non-Executive Director
Mr. Guy Robertson

Guy is a chartered accountant with extensive experience in all aspects of the operation and management of ASX-listed companies and advises a number of ASX companies.



CFO & Company Secretary
Mr. Michael Naylor

Michael has 21 years' experience in corporate advisory and public company management since commencing his career and qualifying as a chartered accountant. He has held senior positions with , Gryphon Minerals, Dragon Mining and Tawana Resources.

Excellent Location

Among WA's major mining districts

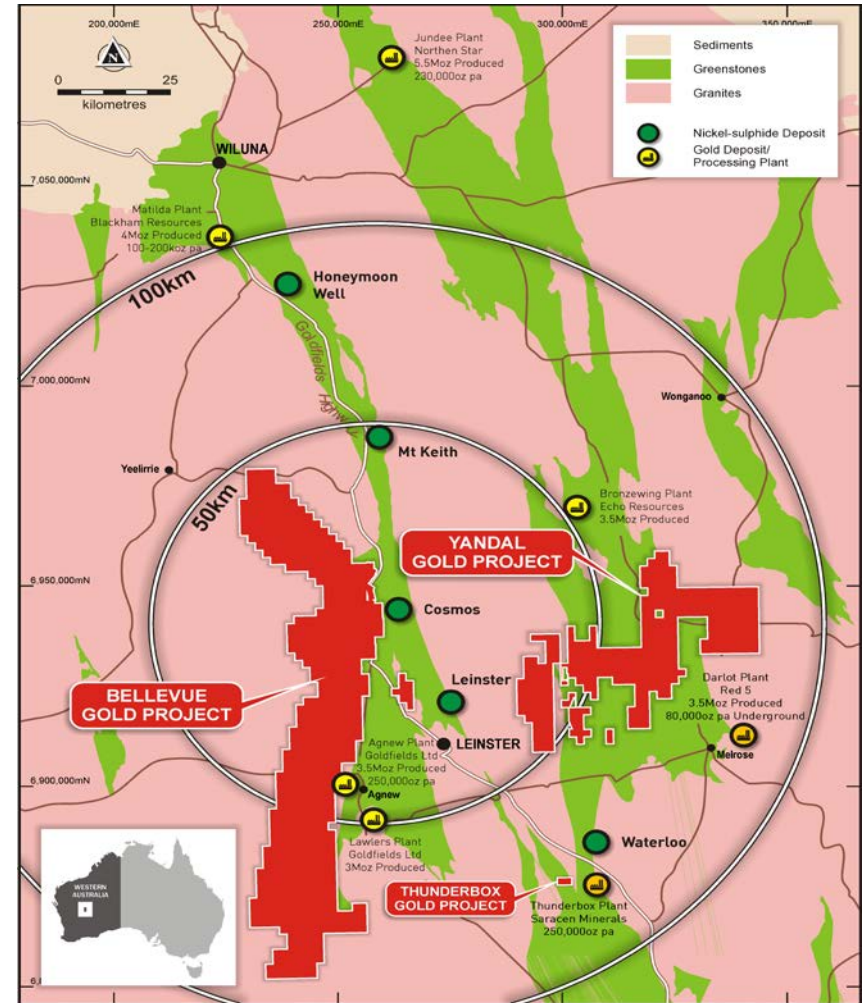
- Draig Resources has a significant landholding covering +1,400km²
- Mining licenses granted over historic Bellevue Gold Mine
- Western Australia is a top global mining jurisdiction
- Excellent infrastructure
 - Grid power
 - Flights to Leinster (40km)
 - Sealed roads
 - Water
 - Services at Leinster, Leonora & Wiluna
- Close proximity to multiple gold operations



Major Gold & Nickel Districts

World-class gold & nickel belts adjacent to numerous gold processing plants

- Major landholdings over 1,400km² within prolific gold & nickel belts
- Major producing gold mines within 100km of the Draig's Projects:
 - Darlot (Goldfields)
 - Agnew (Goldfields)
 - Lawlers (Goldfields)
 - Jundee (Northern Star)
 - Matilda (Blackham)
 - Thunderbox (Saracen)
- World-class nickel mines in close proximity:
 - Leinster Nickel (BHP)
 - Mt Keith Nickel (BHP)
 - Honeymoon Well Nickel (Norilsk)
 - Cosmos Nickel (WSA)



Historic Bellevue Gold Mine

Grade is king

- Historic Production of around 800,000oz @ 15g/t gold
- A century of high grade gold - discovered in 1897 & closed in 1997
- Multiple owners since the mine closure however nearby nickel and other discoveries became priority
 - various other Company priorities at the time
 - nearby nickel & other discoveries become the focus
- The Project has been “parked” for the last 20 years missing major advances in exploration techniques and the resurgence in gold price in recent times.



Historic Mine Shaft



The last time the mine operated

Historic High-grade Bellevue Underground Mine

Schematic long section through the historic Bellevue underground mine

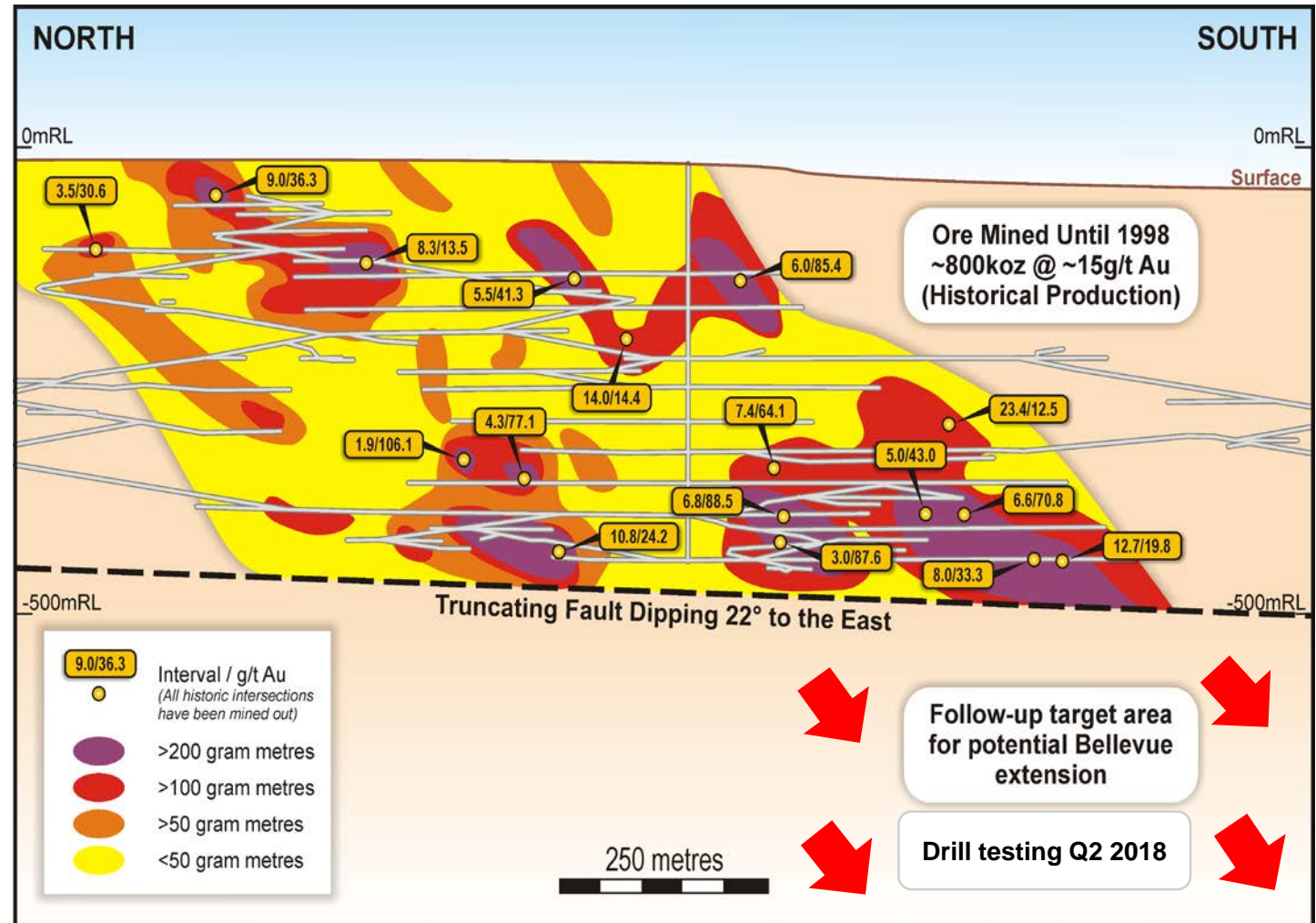
Very high-grade lode mined underground to 450m below surface

High-grade historical underground mine drill intercepts include:

- 6.6m @ 70.8g/t gold
- 7.4m @ 64.1g/t gold
- 6.0m @ 85.4g/t gold
- 6.8m @ 88.5g/t gold
- 4.3m @ 77.1g/t gold
- 3.0m @ 87.6g/t gold
- 1.9m @ 106.1g/t gold

Draig is targeting mineralisation at Bellevue Lode from:

- Offset
- Extensions; &
- Repeat lodes
- Drilling Q2 2018

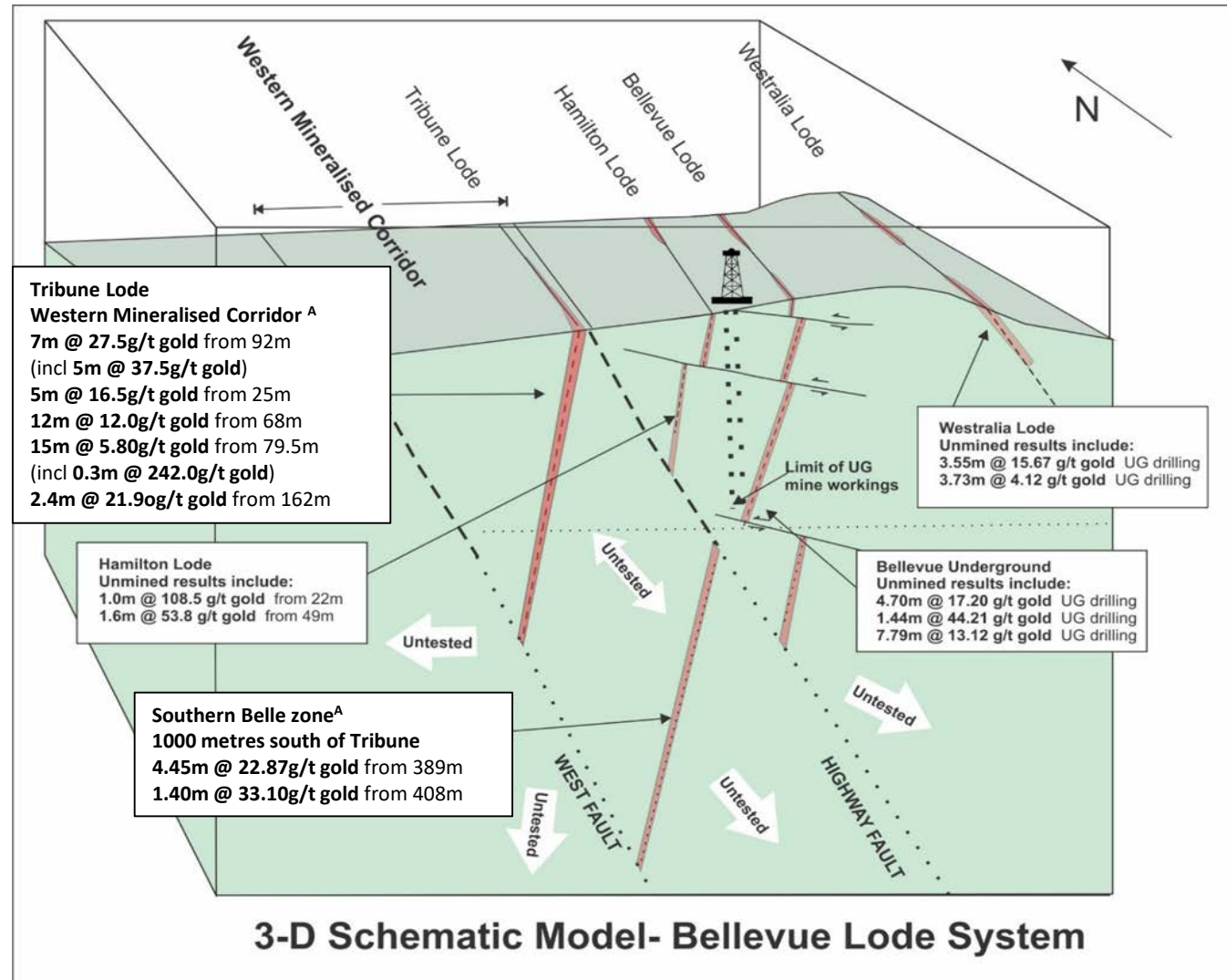


Multiple High-grade Gold Lodes

Targeting mineralisation along strike, at depth within the 'Western Mineralised Corridor'

New high grade Tribune Lode gold discovery:

- Analogous in lithology, alteration, mineralisation and width to the Bellevue Lode (800koz mined).
- Located in the 'Western Mineralised Corridor' to the west of the Highway Fault; the interpreted truncating structure of mineralisation at the Bellevue mine.
- Recent Draig Resources drilling has confirmed 500 metres of strike and appears open down dip and to the south.
- High grade mineralisation is located 1 kilometre to the south includes 3.15m @ 28.8g/t gold and is open.
- The Western Corridor is a major new untested target covering 50% of the Bellevue Mining Licences.



A New High-grade Gold Discovery

Significant new high grade gold discovery in the 'Western Mineralised Corridor'

Western Mineralised Corridor
Highly prospective
with little drill testing &
OPEN to the West, North & South

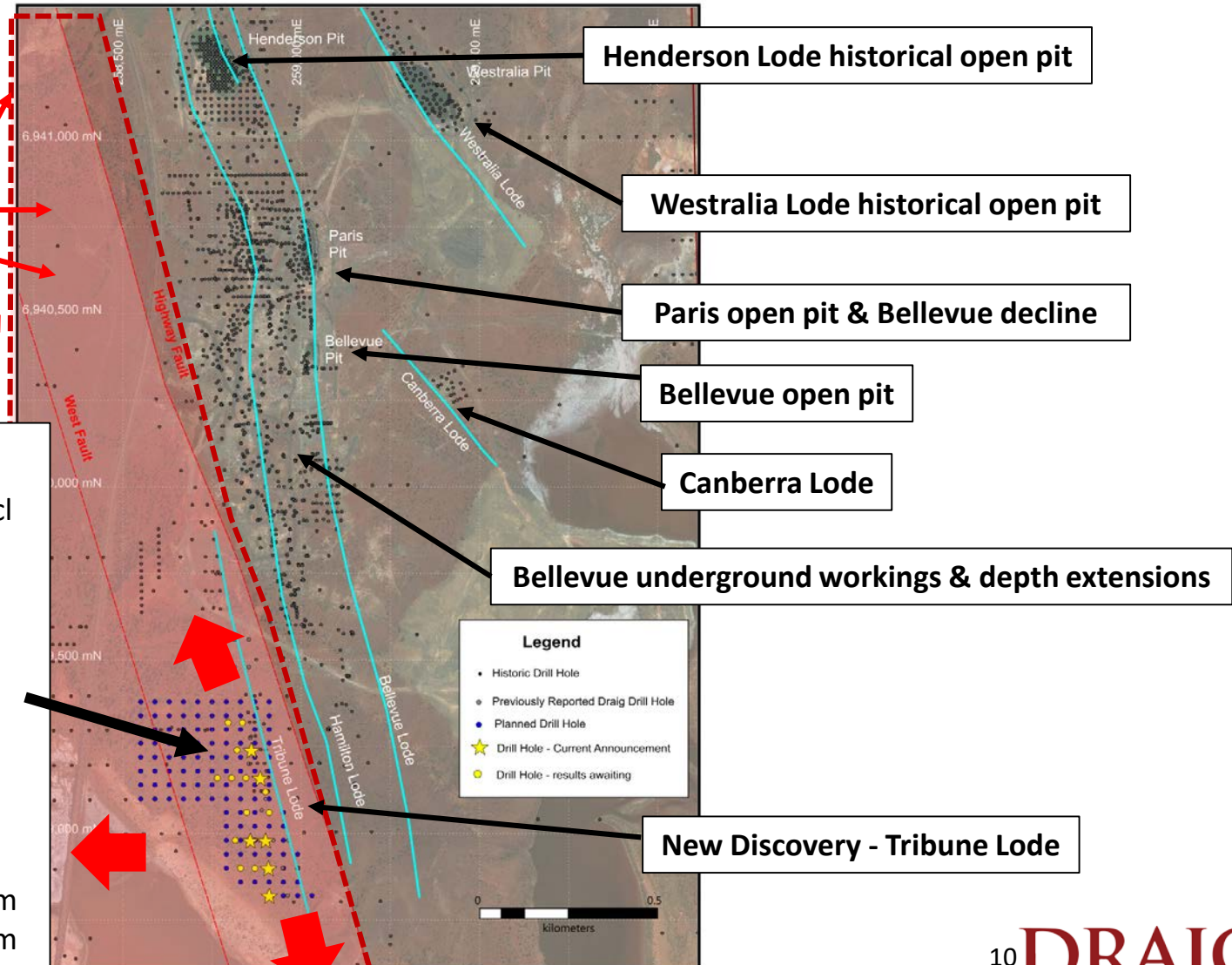
New Discovery – Tribune Lode ^A

- 7m @ 27.5g/t gold from 92m (incl 5m @ 37.5g/t gold)
- 5m @ 16.50g/t gold from 25m
- 12m @ 12.0g/t gold from 68m
- 15m @ 5.80g/t gold from 79.5m (incl 0.3m @ 242.0g/t gold)
- 2.4m @ 21.90g/t gold from 162m

&

Nearest drilling over 1000 metres south includes: ^B

- 4.45m @ 22.87g/t gold from 389m
- 1.40m @ 33.10g/t gold from 408m



Henderson Lode historical open pit

Westralia Lode historical open pit

Paris open pit & Bellevue decline

Bellevue open pit

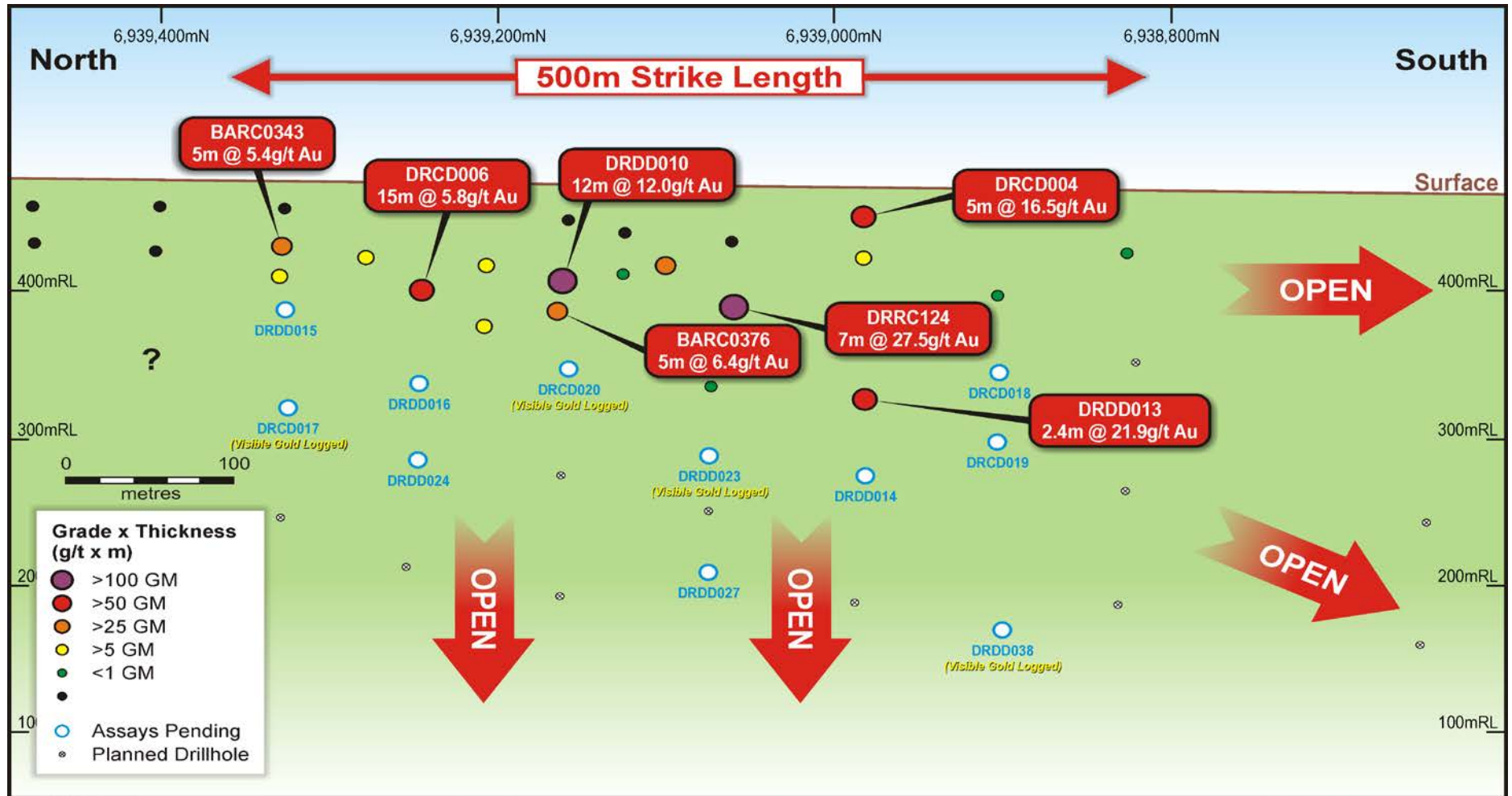
Canberra Lode

Bellevue underground workings & depth extensions

New Discovery - Tribune Lode

Tribune Lode High-grade Gold Discovery

Step out and down-dip drilling underway



Long Section through the Tribune Lode looking east

Drill spacing is on 80m x 40m and 80m x 80m spacings during the discovery & step out phase.

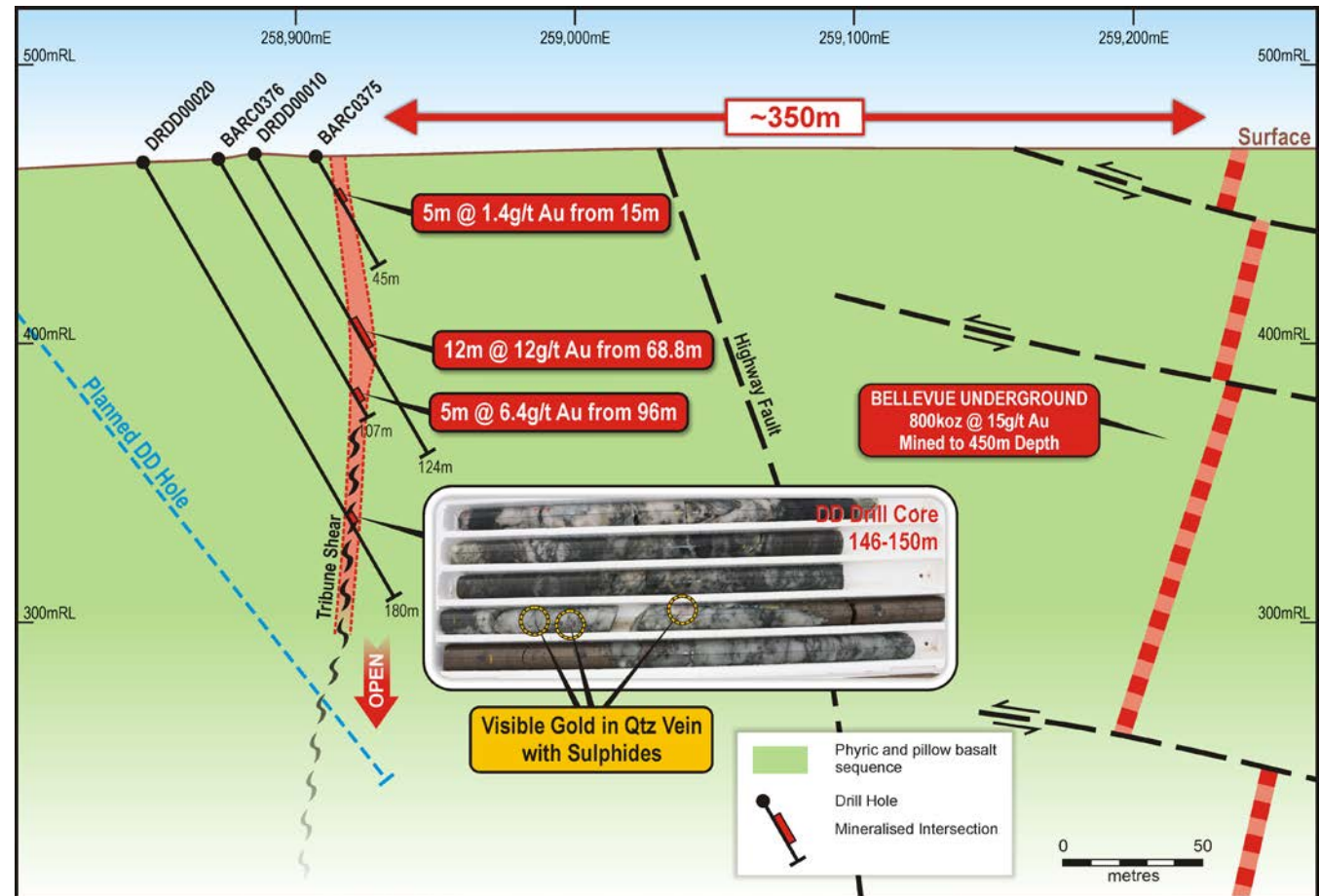
Drill targeting is by Diamond Drill with shallow Reverse Circulation pre-collars

Tribune Lode - Parallel High Grade Lode

Mineralisation similar in style & width to Bellevue underground mine

Tribune Lode high-grade gold discovery:

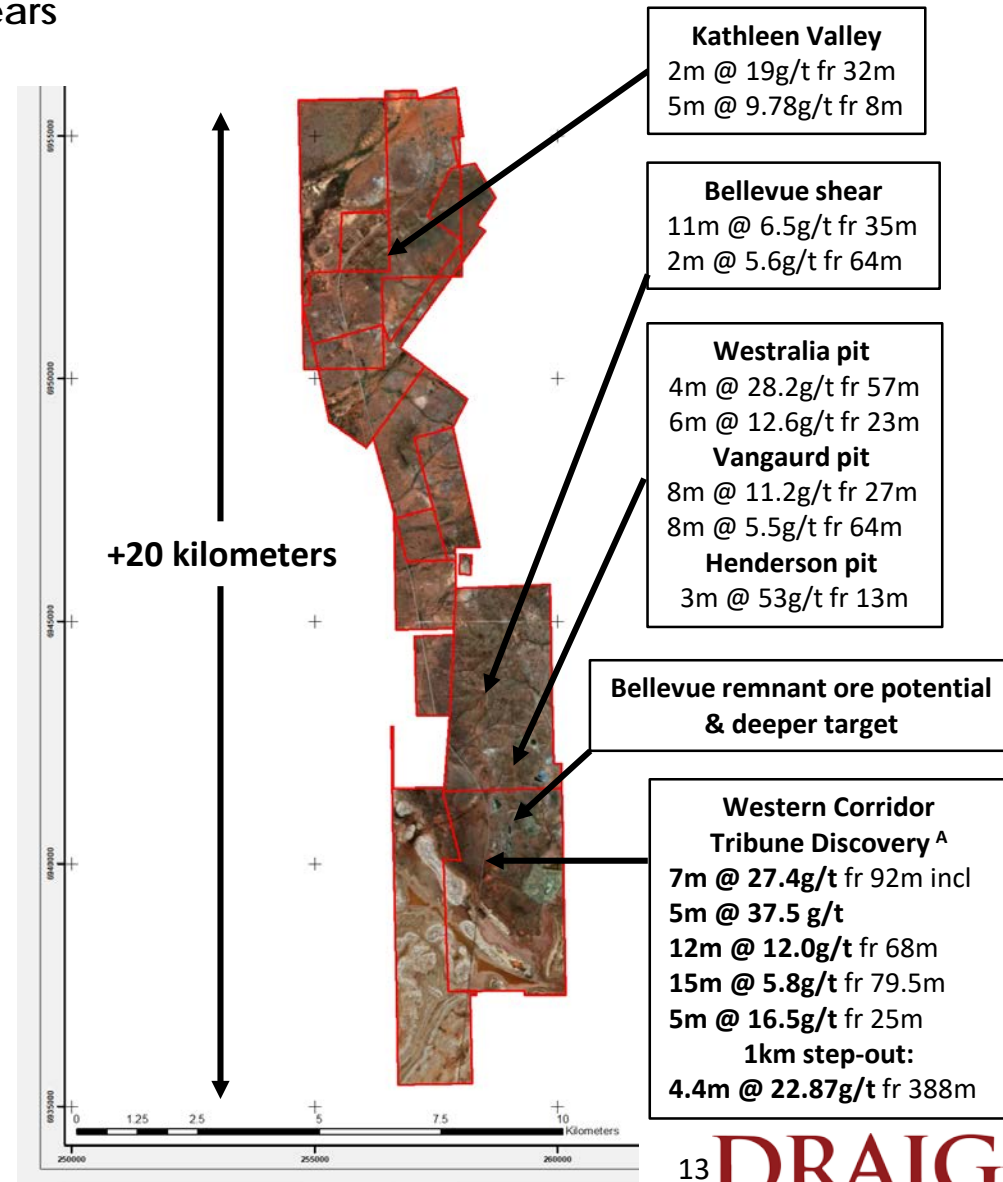
- Analogous mineralisation style and host lithology to the Bellevue Mine
- Early quartz veins with subsequent deformation and sulphide + gold mineralisation
- Abundant coarse gold and well defined high grade shoot development in the overall shear hosted lode
- Comparable true widths and drilling hit rate of high grade material at Bellevue Mine
- Tribune Lode is a new discovery located in the “Western Mineralised Corridor” to the west of the Highway Fault: the previously interpreted truncating structure of mineralisation at the Bellevue mine.



Multiple regional targets

A highly prospective landholding untested for 20 years

- Bellevue near-mine targets include:
 - Tribune Lode discovery.
 - Western Mineralised Corridor - a major new target area with minimal historical testing.
 - Extension and offset of historic Bellevue Mine.
 - Southern Belle step-out high-grade zone.
 - Remnant shallow & underground mine mineralization.
- High priority regional targeting:
 - Strike extensions to Bellevue & Tribune Lodes.
 - Parallel shear zones with limited historical drill testing.
 - Base metal potential.
 - Regional mapping, surface geochemical & geophysical targeting.
 - Significant landholding of 1,400sq km²



A: Refer to slide 2 for more details

Unlocking the potential at Bellevue

Funded for discovery drilling & resource definition

2nd Quarter 2017

- ✓ New management & technical team
- ✓ Structural & geological targeting review
- ✓ Geophysical review & program design

3rd & 4th Quarter 2017

- ✓ Initial drill testing at:
 - Shallow near-mine targets
 - Western Corridor - Tribune Lode new discovery

1st & 2nd Quarter 2018

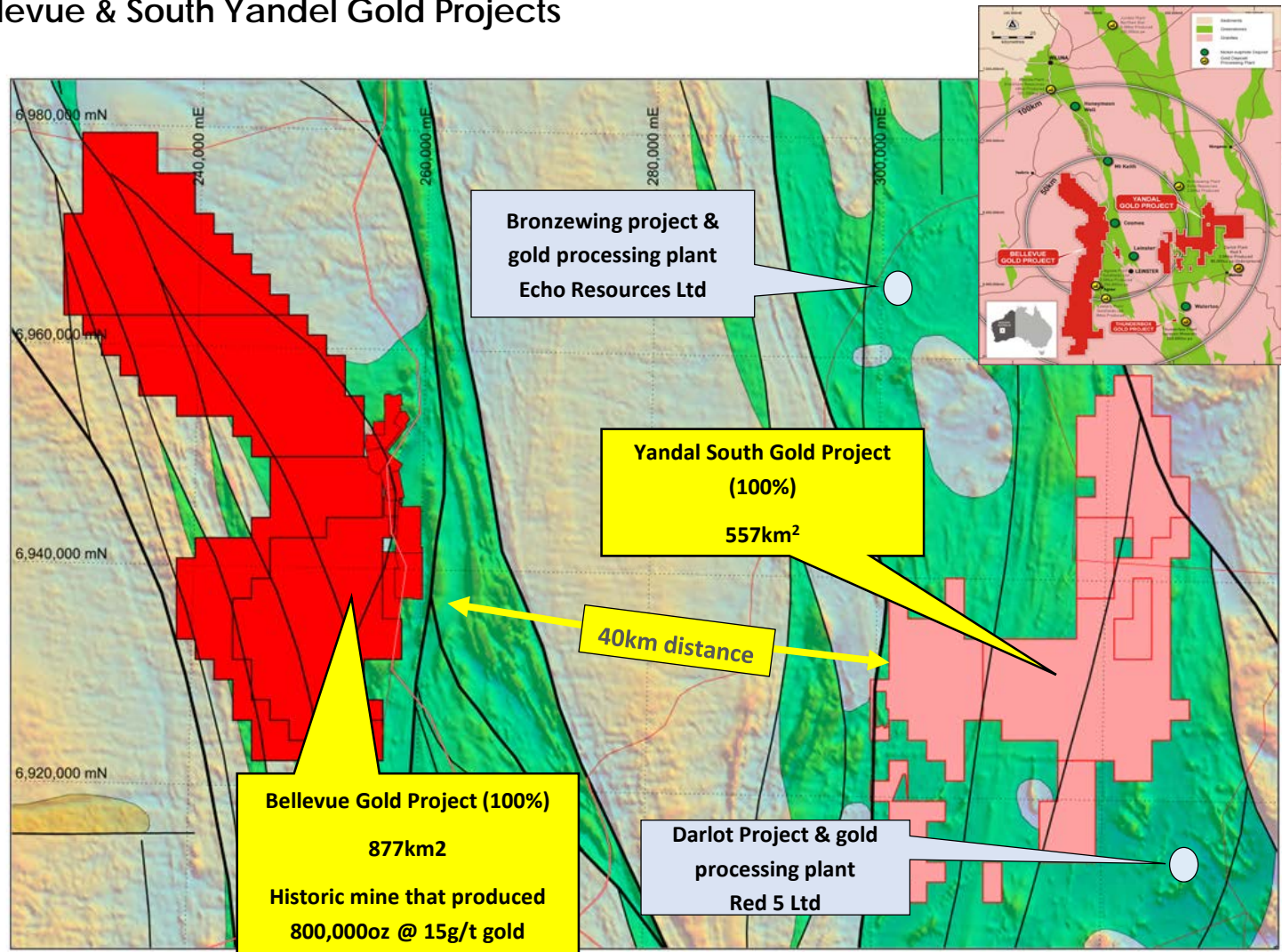
- ✓ Western Corridor Tribune Lode new discovery **DRILLING UNDERWAY Qtr 1 & 2**
Bellevue underground extension & offset **Targeting Qtr 2 2018**
Resources estimate **Targeting Qtr 3 2018**

Ongoing news flow 2018

A Large Strategic Ground Position

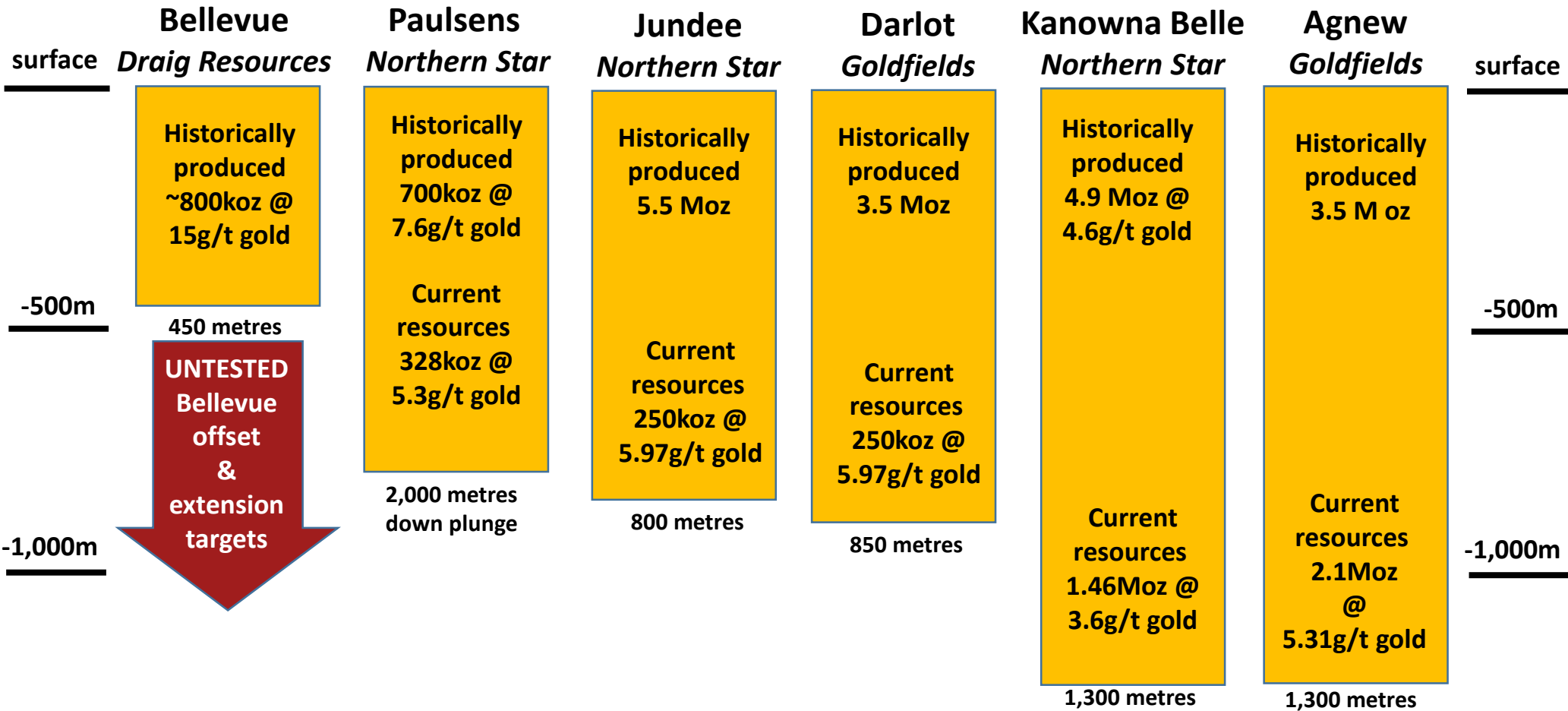
High Prospective Bellevue & South Yandel Gold Projects

- Draig's land position is over 1,400km²
- Draig also owns 100% the Yandal South Project.
- The Yandal South Project is strategically located between Echo Resources (ASX:EAR) Bronzewing Project and gold processing plant as well as Red 5's (ASX:RED) Darlot Gold Project and gold processing plant
- South Yandel Project located only 40 kilometres to the east of Draig's Bellevue Gold Project.



A lot further to go

High-grade underground mining operations in Western Australia continue to mine deeper



Market Cap \$M	Draig	Northern Star	Goldfields
	\$78M	+\$3,000M	+\$3,500M

Note: information is from most recent ASX & TSX Company reports and company websites

High Grade Ounces

Bellevue Gold Project is a forgotten treasure

- One of Australia's highest grade gold mines ~ 800,000oz @ 15g/t gold.
- New high-grade gold discovery at Tribune Lode in the untested Western Mineralised Corridor **DRILLING WITH THREE RIGS.**
- Multiple high priority targets for testing throughout Q1 & Q2 2018
- Initial JORC resource estimate Q3 2018
- A highly experienced management & exploration team with recent discovery success.

Draig Resources offers a unique opportunity by revisiting & unlocking the potential of one of Australia's historic great high grade gold mines

DRAIG

RESOURCES LIMITED

Thank you

@draigresourceslimited



February 2018

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