

US\$60 MILLION SENIOR SECURED CREDIT FACILITY WITH SPROTT

Beadell Resources Limited (Beadell or Company) is pleased to advise that it has received investment committee approval from Sprott Private Resource Lending (Collector), L.P. (Sprott) to be provided with a senior secured credit facility up to US\$60 million (Credit Facility) to be used for the ongoing development of the Tucano Gold Mine, retirement of the existing secured loan facility and for general corporate purposes. The Credit Facility is subject to mutually satisfactory documentation and other customary conditions precedent for this type of facility, which are expected to be completed by 31 March 2018.

Simon Jackson, CEO and Managing Director of Beadell, said: “We are very delighted to have secured a highly competitive and flexible debt facility led by Sprott, one of the world’s leading providers of finance to the natural resource sector. The facility ensures ample liquidity through the final stages of the operational turnaround at Tucano, which commenced in 2016 including the completion of our plant upgrade which remains on time and on budget for completion mid-year. Partnering with Sprott on this facility gives us ability to source liquidity if, and when needed, and represents a significant milestone to ensure the financial health of our company.”

Dušan Petković, Principal of Sprott, commented: “As one of the largest investors dedicated to the natural resource sector, Sprott is excited to partner with Beadell and support the ongoing development of the Tucano Gold Mine. Our partnership with the Beadell team is consistent with our strategy of providing innovative and flexible capital to maximize the value of exceptional projects.”

Key terms of the Credit Facility are:

- 4 year tenor
- 2 year amortisation holiday
- Annual interest rate of 6.75% plus the greater of US 3-month LIBOR or 1.25%
- No commitment fee
- Early repayment flexibility
- No mandatory hedging requirements
- Low number of options with strike price to reflect 30% premium to Beadell’s share price
- Fixed production-linked payment of US\$10 per ounce of gold on 50% of production in Years 2 through 4, capped at 225,000 gold ounces

ABOUT BEADELL

Beadell owns and operates the Tucano gold mine in Amapá State, in the north of Brazil. Tucano sits within an extensive land package of 2,500km² of highly prospective, under explored greenstone belt.

FOR FURTHER INFORMATION PLEASE CONTACT:

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