

# RAIDEN RESOURCES LIMITED

ASX Code: RDN



28 February 2018

## ASX RELEASE

### RAIDEN RESOURCES LIMITED COMMENCES TRADING ON THE ASX

- **Raiden Resources Limited (ASX: RDN) commences trading on the ASX after completing capital raising of 250m shares at \$0.02 per share to raise \$5m**
- **In-Country Serbian operations established**
- **Agreement reached for purchase of historical exploration data for Stara Planina project.**
- **Discussions with major mining company re potential JV are ongoing**

Raiden Resources Limited (formerly A.C.N 009 161 522 Limited) (ASX: RDN) (**Company**) shares were reinstated to trading on the ASX on Friday the 23<sup>rd</sup> of February 2018, after completing the acquisition of 6 exploration projects and applications in Serbia, prospective for Copper and Gold, in the world class Tethyan Belt.

In-country operations have been established with Executive Director, Dusko Ljubojevic currently in-country engaging with local staff and contractors in preparation for the Company's upcoming exploration programs.

The Company has reached an agreement for the purchase of historical data on the Company's exploration project, Stara Planina. Full details of the Stara Planina project can be found in the Company's relisting prospectus dated 13 December 2017 (**Prospectus**). The data will be beneficial in assisting the Company in developing its exploration strategy for the Stara Planina project. On receipt and review of the data, the Company will formulate its exploration strategy and inform the market.

As noted in section 3.4 (b) of the Prospectus, the Company is in advanced negotiations with a major mining company with respect to a joint venture in relation to some of the Company's licences. These negotiations are ongoing, and the Company will keep the market informed of the progress of negotiations in accordance with its continuous disclosure requirements.

#### **Chairman, Michael Davy:**

*"Raiden Resources Limited is keen to progress exploration activities on its 6 exploration projects in Serbia. The team is very determined to grow shareholder value through a targeted exploration program.*

*On behalf of the Board I would like to take this opportunity to thank the Company's service providers and contractors who assisted the Company with its re-compliance and re-listing, as well as the strong shareholder support the Company received for its capital raising, demonstrating the strong interest that exists in Copper and Gold exploration in the Western Tethyan belt"*

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## Contact

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