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ASX ANNOUNCEMENT – SMARTTRANS HOLDINGS LIMITED (ASX:SMA)

28 February 2018

SUCCESSFUL A\$4 MILLION PLACEMENT

SmartTrans Holdings Limited ('SmartTrans') today announces it has secured A\$4 million by way of a placement at A\$0.004 per share ('**Placement**') before fees. The Placement was supported by lead manager Bell Potter Securities Limited and has been subscribed to by institutional and current shareholders. The Placement also satisfies a condition precedent of the Resource Connect Pty Ltd and iCuro Pty Ltd acquisition (together '**Resource Connect**') announced on 16 October 2017.

SmartTrans Chairman Mark Vaile AO said: "The Placement was very well supported by our existing shareholders as well as new institutional investors. The completion of the acquisition of Resource Connect will establish SmartTrans as a major player in mining services and provides the capabilities to assist new sectors."

The following requisite stages of the transaction have been completed:

- completion of the due diligence process
- shareholder approval granted at AGM on 22 December 2017
- A share sale agreement has been executed by the shareholders of Resource Connect.

Settlement of the acquisition of Resource Connect and the Placement is expected to occur this week.

The new shares issued under the Placement and the acquisition will rank equally with existing SmartTrans ordinary shares on issue.

Resource Connect CEO Geoff Jamieson said: "The capabilities of our iCuro personnel management platform, combined with the proven efficiencies that SmartTrans brings to transport fleets, creates a solution which improves the efficiency of any business that moves people or uses vehicles. Our multi-mode solution has major benefits for mining services, transport for people with disabilities and aged care providers."

SmartTrans Managing Director Brendan Mason said: "The merger with Resource Connect provides SmartTrans and Resource Connect customers with unmatched capabilities such as operator compliance, efficient fleets and personnel supply chain visibility. The applications will soon be integrated into a single easy to implement solution. The "Smart Connect" solution connects seamlessly into existing business enterprise systems. Life science providers, transport fleets and mining operators will be first off the rank to reap the benefits of our new partnership."

The Placement shares will be issued by SmartTrans under ASX Listing Rules 7.3. The Placement was recently approved at the Company's AGM. Securities (unlisted options) will be issued to advisors for supporting this placement as part of the SmartTrans's capacity under ASX Listing Rule 7.1. The following options will be issued to advisors:

- 150,000,000 Options, exercise price of \$0.0075, expiring 3 years from the date of issue; and;
- 15,000,000 Options, exercise price of \$0.0075, expiring 2 years from the date of issue.

This announcement effectively lifts the trading halt the Company requested on 26 February 2018. The Company is not aware of any reason why the ASX would not allow trading to recommence immediately.

Another update will be posted shortly as a supplement to our 4D half yearly results disclosure.

Please contact for more information:

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