



28 February, 2018

Ben Secrett
Adviser Listings Compliance
ASX Limited

By E-mail

EHX PRICE QUERY

We refer to your letter dated 28 February 2018 querying the change in trading price of EHR Resources Ltd shares from a closing price of \$0.087 yesterday, Tuesday 27 February 2018 to an intra-day high of \$0.13 today, Wednesday 28 February 2018 (**Letter**). In response to your questions outlined in the Letter, we provide the following information (using your numbering):

1. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in the Company's securities.
2. Not applicable.
3. The Company is not aware of any other explanation for the recent trading in its securities. The Company notes that the initial drill results from the Company's drilling campaign at Rufina at La Victoria were reported to the market in the announcement dated 17 January 2018. As detailed in this announcement, the initial reconnaissance drilling at Rufina was to be followed up with deeper drilling in the Rufina Zone to test for potential high grade zones below this upper area. This drilling program continued through to the end of last week, however no results are as yet to hand with assays pending.
4. The Company confirms it is in compliance with the Listing Rules, in particular 3.1.
5. The Company confirms its responses to the above questions have been authorised and approved by its Board.

Please do not hesitate to contact me if further information is required.

Yours sincerely

Sarah Smith
Company Secretary



28 February 2018

Sarah Smith
EHR Resources Limited
Level 1, 1 Altona Street
WEST PERTH WA 6005

By email

Dear Ms Smith

EHR RESOURCES LIMITED (“EHX”): ASX PRICE & VOLUME QUERY

We note the change in the price of EHX’s securities from a closing price of \$0.087 yesterday, Tuesday, 27 February 2018, to an intra-day high of \$0.13 today, Wednesday, 28 February 2018.

We also note a significant increase in the volume of EHX’s securities traded today.

In light of this, ASX asks EHX to answer separately each of the following questions and provide the following confirmations in a format suitable for release to the market in accordance with Listing Rule 18.7A.

1. Is EHX aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is EHX relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in EHX’s securities would suggest to ASX that such information may have ceased to be confidential and therefore EHX may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that EHX may have for the recent trading in its securities?
4. Please confirm that EHX is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.



5. Please confirm that EHX's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of EHX with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, **by not later than 10.30 am AWST today, Wednesday, 28 February 2018**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in EHX's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, EHX's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltspert@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to EHX's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B.

It should be noted that EHX's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in EHX's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;



- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 Trading Halts & Voluntary Suspensions.

Please contact me immediately if you have any queries or concerns about any of the above.

Yours sincerely

[sent electronically without signature]

Ben Secrett
Senior Adviser, ASX Listings Compliance