

ASX RELEASE

Fortune 100 Company Liberty Mutual Goes Live with Flamingo AI's Virtual Assistant

- US-based Fortune 100 company, Liberty Mutual, has entered go-live phase with Flamingo AI's Cognitive Virtual Assistant platform for their Auto Insurance Quote to Bind process
- Liberty Mutual's customers are interacting with Flamingo AI's Virtual Assistant

SYDNEY, 1 March 2018, Flamingo AI Limited ("Flamingo" or "the Company") (ASX: FGO), Artificial Intelligence and Machine Learning company and provider of Cognitive Virtual Assistant technology is pleased to announce it has commenced go-live of a paid trial with Liberty Mutual Insurance Company. Liberty Mutual is using Flamingo's Cognitive Virtual Assistant platform to guide customers through their Auto Insurance quotation to bind (binding policy and payment) process.

The commencement of the go-live phase follows the signing of a paid trial agreement with Liberty Mutual (announced by the Company on 17 November, 2016). The Company has been paid for the completion of extensive security audits, multiple systems integration phase and User Acceptance Testing (UAT).

Following the trial, which is expected to last 3 months, if successful, Liberty Mutual may extend the use of Flamingo AI's Virtual Cognitive Assistant technology within Liberty Mutual into additional business units.

Liberty Mutual is the fourth largest property and casualty insurer in the U.S. based on 2016 direct written premium data as reported by the National Association of Insurance Commissioners. Liberty Mutual also rank 75th on the Fortune 100 list of largest corporations in the U.S. based on 2016 revenue. As of December 31, 2016, Liberty Mutual had \$38.3 billion in annual consolidated revenue and employs more than 50,000 people in over 800 offices throughout the world in 30 countries.

The Company is also pleased to report that all current client implementations in the US, Australia and Asia Pacific are progressing well. The Company looks forward to providing the market further updates on progress with client deployments and developments in sales.

Liberty Mutual has consented to be named in this announcement.

[ENDS]

For further information, investor or media enquiries, please contact:

Email: investor@flamingo.io

ABOUT Flamingo AI

Flamingo AI (ASX: FGO) is an Australian listed company based in Sydney and New York. In the Machine Learning sector, Flamingo is a SaaS company, providing Cognitive Virtual Assistant (AI) platforms designed for enterprises selling and servicing complex products online. Flamingo's Virtual Assistants are ROSIE & MAGGIE. Flamingo is one of IT Analyst Gartner's 'Cool Vendors' and clients include large financial services firms. www.flamingo.ai

Flamingo - Social Media Policy

Flamingo is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for all material announcements and news, investors and other interested parties are encouraged to follow Flamingo on Twitter - [@FlamingoAI](https://twitter.com/FlamingoAI)

Company Investor Newsletter

The Company encourages investors to subscribe to the Flamingo investor community newsletter at <https://flamingo.ai/investor-portal/>