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Spookfish partners with UrbisPro

- National agreement to integrate Spookfish imagery into UrbisPro software products
- Value-added reseller subscription model with growth incentives
- Access to 2,800+ subscribed users in an established property planning professionals market

Spookfish Limited ("Spookfish" or the "Company") (ASX: SFI) is pleased to announce that it has entered into a Value-Added Reseller Agreement with **UrbisPro Pty Ltd** ("UrbisPro"), providing Spookfish with access to a significant national property planning user base.

UrbisPro offers a complete range of property search information services to property planning professionals. Its mapping software and reporting function integrates multiple property datasets with aerial imagery. UrbisPro has over 2,800 users subscribing to its web portal services, with licensed surveyors comprising approximately 80% of the customer base. UrbisPro customers identified the need for high resolution, highly accurate, high quality, high currency geospatial imagery as this was a natural extension to the UrbisPro solution.

Under the Valued-Added Reseller Agreement, UrbisPro will consume Spookfish's imagery through a monthly per user subscription and provide this as a value-added service to its existing subscribers across Australia, with further incentives for UrbisPro to grow this base. While the ultimate subscriber take-up rate, and speed of take-up, is unknown, this agreement has the potential to generate more than $1 million of annual contract value (ACV) to Spookfish.

Commenting on signing the Value-Added Reseller Agreement, Bob Markham, CEO of UrbisPro, said: "Spookfish is a natural fit for UrbisPro and a great win-win solution. UrbisPro already delivers value in the property planning market to its customers. The ability to overlay data sets with aerial imaging is a natural extension of what UrbisPro does. Spookfish is a great partner for us, as they have the quality, currency, and accuracy of geospatial imagery and, just as importantly, the commercial approach we sought."

Jason Waller, CEO of Spookfish, also commented on the partnership: "UrbisPro is an ideal partner for Spookfish, both in terms of their product solution and market penetration. Their existing customer base accelerates our sales and we recognise that we are a complimentary component to their targeted value proposition."

-ENDS-

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About Spookfish

Spookfish Limited (ASX: SFI) is an Australian listed public company focused on the development and commercialisation of premium next generation geospatial imagery products and services. By starting from a clean sheet and challenging what was thought impossible, Spookfish's revolutionary technology enables rapid imaging of vast areas in high resolution from a multitude of angles at a fraction of the cost of contemporary systems. Spookfish aims to use these capabilities to make it easy for organisations of all sizes to gain access to premium imagery content and pervasive 3D models allowing concise, accurate and cost effective decision-making.

For more information, visit www.spookfish.com