

5 March 2018

Company Announcements Office
Australian Securities Exchange
10th Floor
20 Bond Street
SYDNEY NSW 2000

ANNOUNCEMENT NUMBER 335

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Dear Sir / Madam

Issue of Unlisted Options

Alterra Limited ("**Company**") wishes to advise that following Shareholder approval at the Company's Annual General Meeting on 28 February 2018, a total of 4,000,000 unlisted incentive options at \$0.035 expiring on 31 March 2021 have been issued effective 2 March 2018.

The Company's current capital structure is as follows:

- 143,599,988 Listed fully paid ordinary shares
- 3,000,000 Unlisted options at \$0.06 expiring 31 May 2018
- 6,000,000 Unlisted options at \$0.15 expiring 1 March 2019
- 4,000,000 Unlisted options at \$0.035 expiring 31 March 2021

Yours faithfully



Anthony Fitzgerald
Company Secretary