

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **PANORAMIC RESOURCES LIMITED**

ACN/ARSN 47 095 792 288

1. Details of substantial holder (1)

Name **Zeta Resources Limited (and associates as listed in annexure B).**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 1 March 2018

The previous notice was given to the company on 9 March 2017

The previous notice was dated 10 March 2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	115,725,931	27.00%	148,215,414	30.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Zeta Resources Limited (and its associates as listed in Annexure B).	34 Bermudiana Road, Hamilton HM12 Bermuda

Signature

print name

Greg Segers

capacity

Notifications Administrator

sign here



date

06/03/2018

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 02 November 2017.

Print Name Greg Segers **Capacity** Notifications Administrator

Signature  **Date** 06 March 2018

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21 April 2017 to 09 February 2018	Zeta Resources Limited	On market purchases	1,223,493	4,180,212	4,180,212
20 February 2018	Zeta Resources Limited	On market sales	(301,000)	(700,000)	(700,000)
01 March 2018	Zeta Resources Limited	Issued under the 1 for 7 rights entitlement offer including rights bought on market and top-up rights received.	10,582,293	29,009,271	29,009,271
21 April 2017 to 01 March 2018	ICM Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as investment manager for Zeta Resources Limited.		32,489,483	32,489,483
21 April 2017 to 01 March 2018	UIL Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Zeta Resources Limited holding greater than 50% of the shares on issue.		32,489,483	32,489,483
21 April 2017 to 01 March 2018	General Provincial Life Pension Fund Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited holding greater than 50% of the shares on issue.		32,489,483	32,489,483
21 April 2017 to 01 March 2018	Union Mutual Pension Fund Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over General Provincial Life Pension Fund Limited holding 100% of the shares on issue.		32,489,483	32,489,483
21 April 2017 to 01 March 2018	Duncan Saville	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited.		32,489,483	32,489,483

Annexure 'B'

This is Annexure B of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 2 November 2017.

Print Name Greg Segers **Capacity** Notifications Administrator

Signature  **Date** 06 March 2018

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Zeta Resources Limited	JP Morgan Nominees Australia Limited	Zeta Resources Limited	Beneficial owner	117,589,084 ordinary shares	117,589,084
Zeta Resources Limited	Zeta Resources Limited	Zeta Resources Limited	Beneficial owner	30,626,330 ordinary shares	30,626,330
ICM Limited	JP Morgan Nominees Australia Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under sections 608(1)(b) and (c) of the Corporations Act by having power to control the exercise of voting or disposal of shares as investment manager for Zeta Resources Limited.	148,215,414 ordinary shares	148,215,414
UIL Limited	JP Morgan Nominees Australia Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over Zeta Resources Limited holding greater than 50% of the shares on issue.	148,215,414 ordinary shares	148,215,414
General Provincial Life Pension Fund Limited	JP Morgan Nominees Australia Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over UIL Limited holding greater than 50% of the shares on issue.	148,215,414 ordinary shares	148,215,414
Union Mutual Pension Fund Limited	JP Morgan Nominees Australia Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over General Provincial Life Pension Fund Limited holding 100% of the shares on issue.	148,215,414 ordinary shares	148,215,414
Duncan Saville	JP Morgan Nominees Australia Limited Zeta Resources Limited	Zeta Resources Limited	Relevant interest under section 608(3)(b) of the Corporations Act by having control over ICM Limited.	148,215,414 ordinary shares	148,215,414