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MARKET RELEASE

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Disruption to Operations – Extreme Storm Event

Queensland copper producer CuDeco Limited (ASX: CDU) (CuDeco) announced today that mining activities and production at its flagship Rocklands Copper Mine have been disrupted due to an extreme storm event which impacted the Cloncurry region on the evening of Friday 2nd March 2018.

Torrential rains from this storm have washed out a section of the access road to the Rocklands site at the Butcher's Creek crossing on Corella Park Road; and have also created localised storm water damage to roads and civil infrastructure on site. Skeleton crews have been transported to and from site by helicopter in recent days to coordinate site repairs, clean up and surplus water management activities undertaken in close liaison with the Department of Heritage and Environment.

The major focus at present is to restore road access to site, and it is anticipated that temporary repairs to the Corella Park Road will be completed during the next 24 - 48 hours, which will enable mining and production activities to recommence on site shortly thereafter.

Site Senior Executive, Adam Norton, reported "Whilst site conditions were poor immediately following the Storm, site dewatering and clean-up activities are well underway, and we should be in a position to recommence mining and production activities by the mid to latter part of this week. The safety of our workforce and management of potential environmental impacts will be our key priorities during this transition back to full operations on site."

Ends