

Shares:	327,642,540	Merchants (as at 31 Dec 2017):	4,889
Market cap (@ \$0.022):	\$7.2m (Approx)	Members (as at 31 Dec 2017):	2,750,984
Cash (as at 31 Dec 2017):	\$0.26m (Approx)	Check-ins (as at 31 Dec 2017):	54.2m

# R&D Tax Refund Received for FY17

### Key highlights

- **\$1,003,440 refund claim under the Federal Government's Research and Development (R&D) Tax Incentive program has been processed and funds received.**
- **During FY18 expenditure on R&D related activities has continued as the Company explores opportunities to enhance and develop the capabilities of the Rewardle Platform.**
- **Management intends to manage working capital by balancing operating costs against closely monitored revenue generation targets.**

Rewardle Holdings Limited ("Rewardle" or the "Company") is pleased to announce that its R&D refund claim of \$1,003,440 under the Federal Government's Research and Development (R&D) Tax Incentive program has been processed and funds received.

The R&D Tax incentive scheme is a valuable program that supports innovation in Australia and the payment is a refund for expenditure incurred by Rewardle during FY17 on research and development.

The payment provides Rewardle with additional working capital to support ongoing research projects and monetisation of the Company's substantial network of approximately 5000 local Merchants and 2.7+m Members.

Commenting on the receipt of the refund, Rewardle founder and Executive Chairman, Ruwan Weerasooriya, said;

*"The R&D refund provides us with additional working capital to support our ongoing research and commercialisation efforts."*

*"While our spending on research and development will continue, we will be closely managing working capital by balancing operating costs against revenue generation."*

## About Rewardle Holdings Limited

Rewardle connects over 2.7 million Members with approximately 5,000 local businesses around Australia.

The Rewardle Platform is a marketing and payments platform that combines membership, points, rewards, payments and social media into a single cloud based platform powered by Big Data analysis.

Rewardle is positioned to be a leading player as the worlds of social media, marketing, mobile and payments converge to transform how we connect, share and transact.

The Company is led by an experienced entrepreneurial team with a successful background in Internet and media businesses.

### For more information please contact:

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