

6 March 2018

ASX Announcement

CLEANSING NOTICE – ISSUE OF SHARES

Property Connect Holdings Limited ("the **Company**") on 28 February 2018 issued 480,000,000 shares ("**Shares**") at an issue price of \$0.0025 per share and 18,000,000 options ("**Options**") under the terms set out in the Appendix 3B dated 1 March 2018.

The Company gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) ("Corporations Act") that:

- 1) the Company issued the Shares and Options without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2) as at the date of this notice the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) section 674 of the Corporations Act; and
- 3) as at the date of this notice, there is no excluded information (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) which is required to be set out in this notice under Section 708A(6)(e) of the Corporations Act.

David Nolan Non-Executive Director +61 410 770 469

About Property Connect

Property Connect is an Australian based real estate services and technology company. The company has developed the LiveOffer technology, designed to create an easy, fair and transparent system applicable to both rental leasing and sales transactions. Founded in 2012, the company is listed on the Australian Securities Exchange (ASX:PCH).

www.propertyconnect.com