Image – Maiden Braeside Project RC Drilling which identified a New High Grade Zinc Discovery in 2017

ASX:RTR

RUMBLE RESOURCES LTD

# Drilling for High Grade Discoveries
# North America Roadshow
# March 2018

# Why Invest in Rumble?

## Clear Strategy

Clear strategy of organic growth by:

* Generating a pipeline of quality high grade base and precious metal projects
* Critically reviewing against stringent criteria
* Negotiate favorable acquisition terms
* Systematically explore multiple projects targeting high grade world class discoveries

## Discovery History

Technical director Brett Keillor

* Discovered 7 significant deposits world wide that turned into mines
* Twice recipient of the AMEC Award "Prospector Of The Year", for the Plutonic and Tropicana discoveries
* Thirty years of identifying company making projects with majors Resolute and IGO

## Fully Funded

The company is in an exceptionally strong cash position

* Fully funded with $5.2mil in bank to fast track exploration
* All projects acquired are low cost exploration to test for discovery
* Funded for potential new project acquisitions

## Near Term Catalysts

Rumble is highly leveraged to exploration success with multiple near term catalysts to have a significant re-rating

* 5 quality projects scheduled for drilling in 2018 all with the potential for high grade discoveries
* Lack of new high grade discoveries globally
* Base and precious metal price highs

# Multiple Catalysts for High Grade Discoveries 2018

## Braeside High Grade Zn-Pb-Cu-Ag -V Project – New High Grade Zinc Discovery

- **34km strike of base metal mineralisation** associated with two main structures from a **porphyry source** with high grade grab sampling assays returning up to **29.31% Zn, 79% Pb, 17.48% Cu, 325 g/t Ag, 13 g/t Au and V205 3.29%**
- Rumble completed **first systematic modern exploration on the project** which culminated in the **first ever RC drilling on the project** in late 2017 which identified **a new high grade zinc discovery at Devon Cut 5m @ 8.0% Zn, 0.35% Pb from 32m**
- **2 x Drill Programs planned in 2018 to commence in May**
- Rumble is targeting high-grade fault breccia pipe type deposits (**2-5Mt of high-grade Zn and Pb**) and lower grade disseminated base metal deposits (**30-50Mt**).

## Barramine High Grade Cu-Pb-Zn-Ag Project

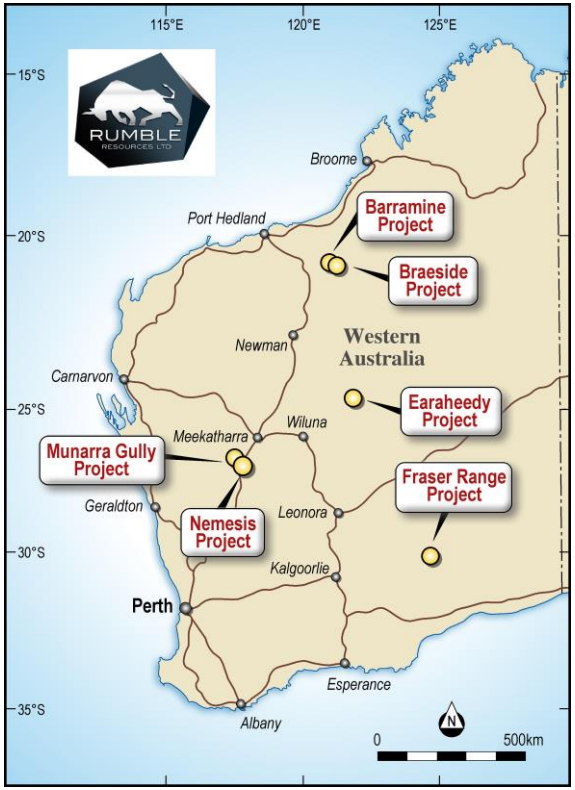
- High grade prospects of up to **25.32% Cu, 279 g/t Ag, 6% Pb and 1.8% Zn** not tested by modern exploration
- Rumble to conduct **maiden exploration** in 2018

## Munarra Gully High Grade Cu-Au Project

- Historic **exceptional intersection** from surface of **40m @ 0.66% Cu**, **4.85 g/t Au to EOH,** with an intersection **8m @ 1.32% Cu**, **22.75 g/t Au from 24m - open at depth**
- Rumble **maiden drill program planned for April 2018**

## Fraser Range Ni -Cu Projects

- **JV with major Independence Group NL (ASX: IGO)** who has **completed 12000m** of **drilling results pending**.




## Earaheedy High Grade Zn Project

- Historical drilling discovered high-grade zinc up to **18.6% within an intersection 3.3m @ 11.2% Zn, and 0.93% Pb from 150m.**
- Rumble completing targeting for **maiden drill program in 2018**
- The target size is similar to the Pillara (Blendevale) Zn – Pb deposit located in the Devonian limestones of the Lennard Shelf, which produced 10.3 Mt @ 6.9% Zn and 2.3% Pb

## Nemesis – High Grade Au Project

- Historic small scale gold mine produced from 1900-1910 **7157oz of gold from 2276 ton of ore - 98 g/t Au**
- Rumble **maiden drill program planned for April 2018**

# Corporate Overview

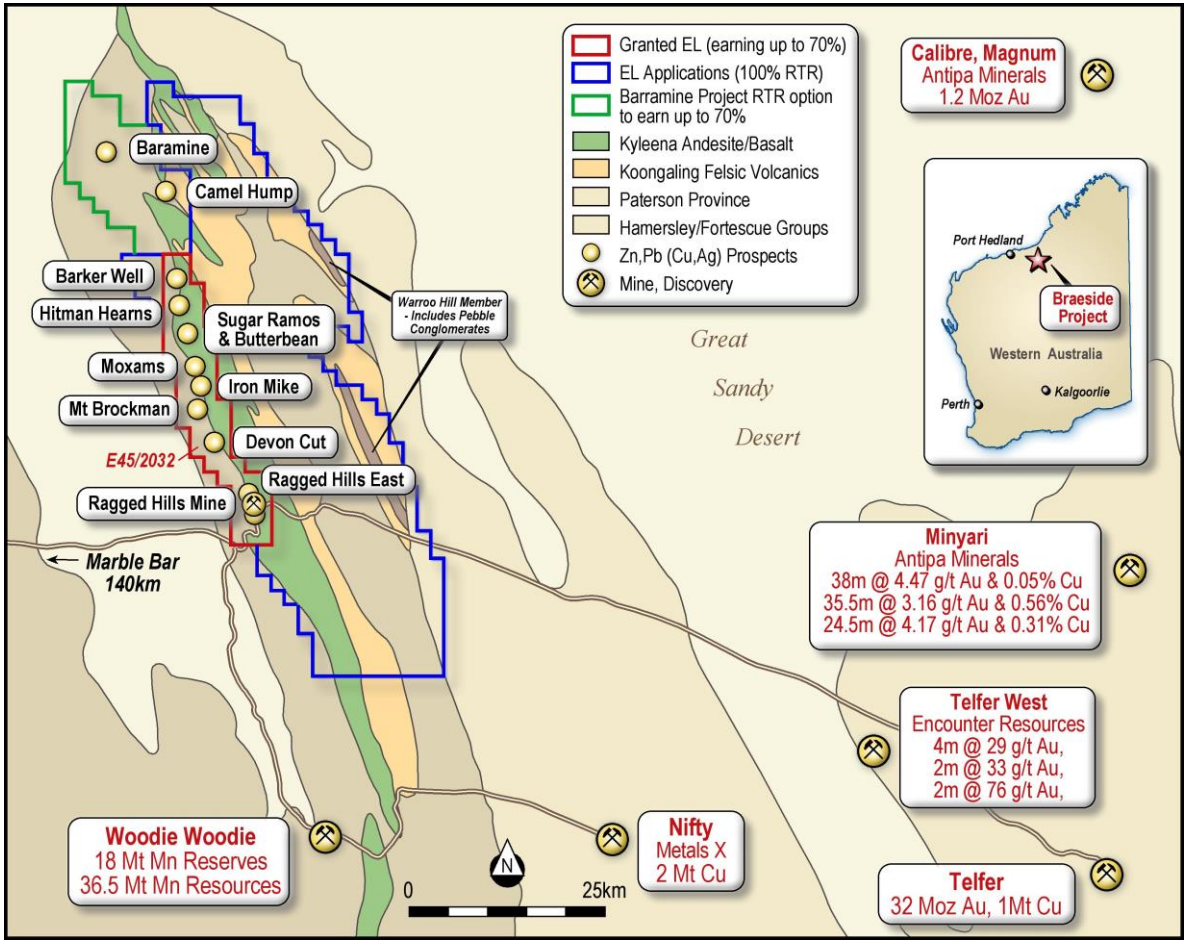
| Capital Structure | | |
|---|---|---|
| Shares on Issue | # | 353m |
| Options on Issue [1] [2&3] | # | 30.1M |
| Cash [4] | A$ | $5.26m |
| Market Cap | A$ | $20m |

1. 15mil 8c options (various expiry)
2. 4mil 3c Options (8 September 2020)
3. 11.1mil 15c Options (29 November 2019)
4. As reported in December 2017 Quarterly


| Ownership Analysis | | |
|---|---|---|
| Board and Management | | 9.5% |
| Top 20 | | 35% |

| Board & Management | |
|---|---|
| Shane Sikora | Managing Director |
| Brett Keillor | Technical Director |
| Matthew Banks | Non-Executive Director |
| Michael Smith | Non-Executive Director |

# Braeside High Grade Zn–Pb–Cu–Ag-Au–V Project




- Braeside Project area is over 1000 km²
- Hosts many historic high grade base metal small-scale mines that produced lead, zinc and silver up until 1959
- Project geology is dominated by mafic to intermediate volcanics and felsic volcanics of the late Archaean Fortescue Group.
- Felsic volcanics are same age as the lead mineralisation at the Ragged Hills Mine.
- **Prior to Rumble acquisition Braeside had no modern exploration**
- Region hosts multiple world class ore bodies
- Exploration by Rumble has demonstrated 34km of mineralised strike completely open.
- Excellent all purpose roads to Port Hedland Port

# Significant Maiden RC Drill Results

- During 2017, Rumble completed the first ever modern systematic exploration on the Braeside project which included soil sampling (regional and infill), Heli - VTEM and prospect geological mapping with grab sampling which generated thirteen (13) targets that were subsequently tested by nineteen (19) first pass reconnaissance RC drill holes.

- Significantly in the **first ever RC Drilling program conducted at Braeside** , seventeen (17) of the drill holes intersected anomalous Zn-Pb mineralisation with eight (8) of the targets delineating significant Zn-Pb (> 1% Pb/Zn) mineralisation along with a **new high grade zinc discovery at the Devon Cut Prospect - 5m @ 8.0% Zn, 0.35% Pb from 32m inc 1m @ 21% Zn, 0.97% Pb from 34m**

- The latest sampling and multi-element analysis of RC drilling has reinforced the geological/exploration model developed by Rumble that the Braeside base metal mineralisation is likely associated with **wide pervasively altered fracture/fault zones which are feeder faults associated with porphyritic rhyolite**.

- Base metal mineralisation is associated with significant widths of alteration, at the Barker Well Prospect, the alteration (silica – sericite – chlorite) is >100m in width and is anomalous in base metals (**124m @ 0.19% Pb – entire hole**). **Elevated Hg (mercury) and In (indium), associated with base metals is indicative of high level porphyry related base metal systems**.

- Rumble is targeting high-grade fault breccia pipe type deposits (**2-5Mt of high-grade Zn and Pb**). In addition to this target type, recent sampling has shown that base metal mineralisation is closely associated with wide zones of alteration, in the case of Barker Well Prospect, over 100m in width. Rumble considers there is potential for larger tonnage lower grade disseminated base metal deposits (**30-50Mt**).

- The latest round of grab sampling has returned **high-grade vanadium assays** from the Devon Cut prospect area. Regional mapping and interpretation has outlined an extensive north trending mafic dyke sequence (both cross cutting and conformable to lithologies) which is magnetic and vanadiferous, which is the likely source of the vanadium.

- The style of mineralisation and results to date provide confidence there is a **high chance of economic deposits or camp of deposits**

**Image: Typical of 34km's Mineralised Structure at Braeside**

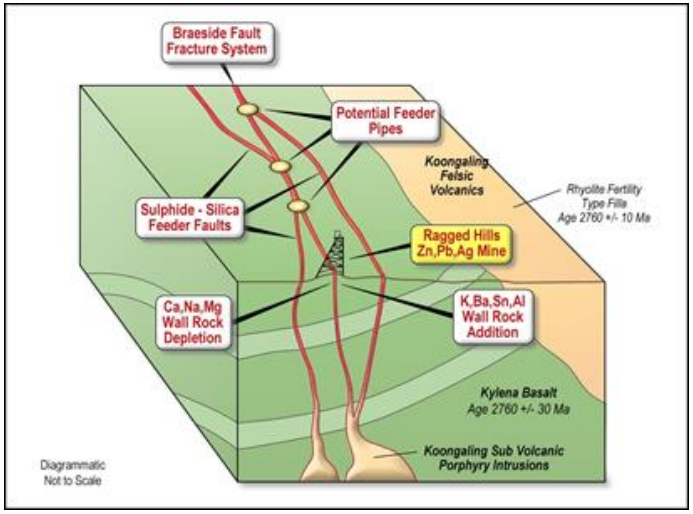
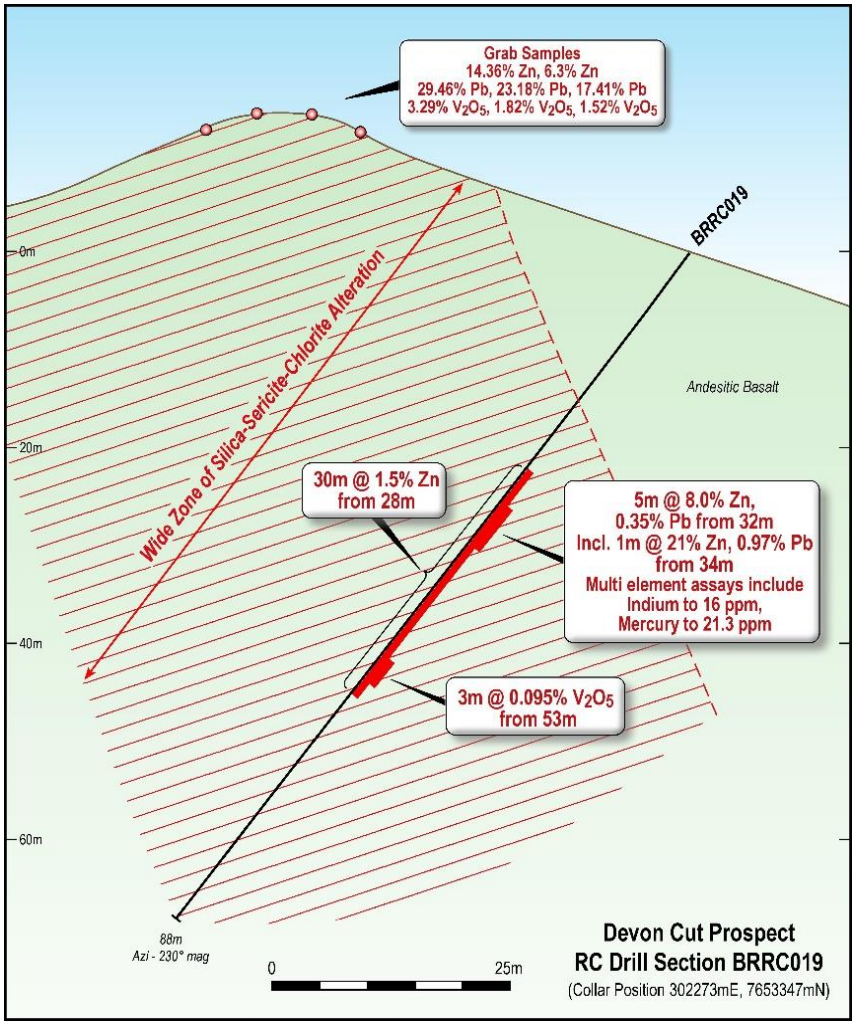



**Image: Rumble Conceptual Model**

# Devon Cut New High Grade Zinc Discovery



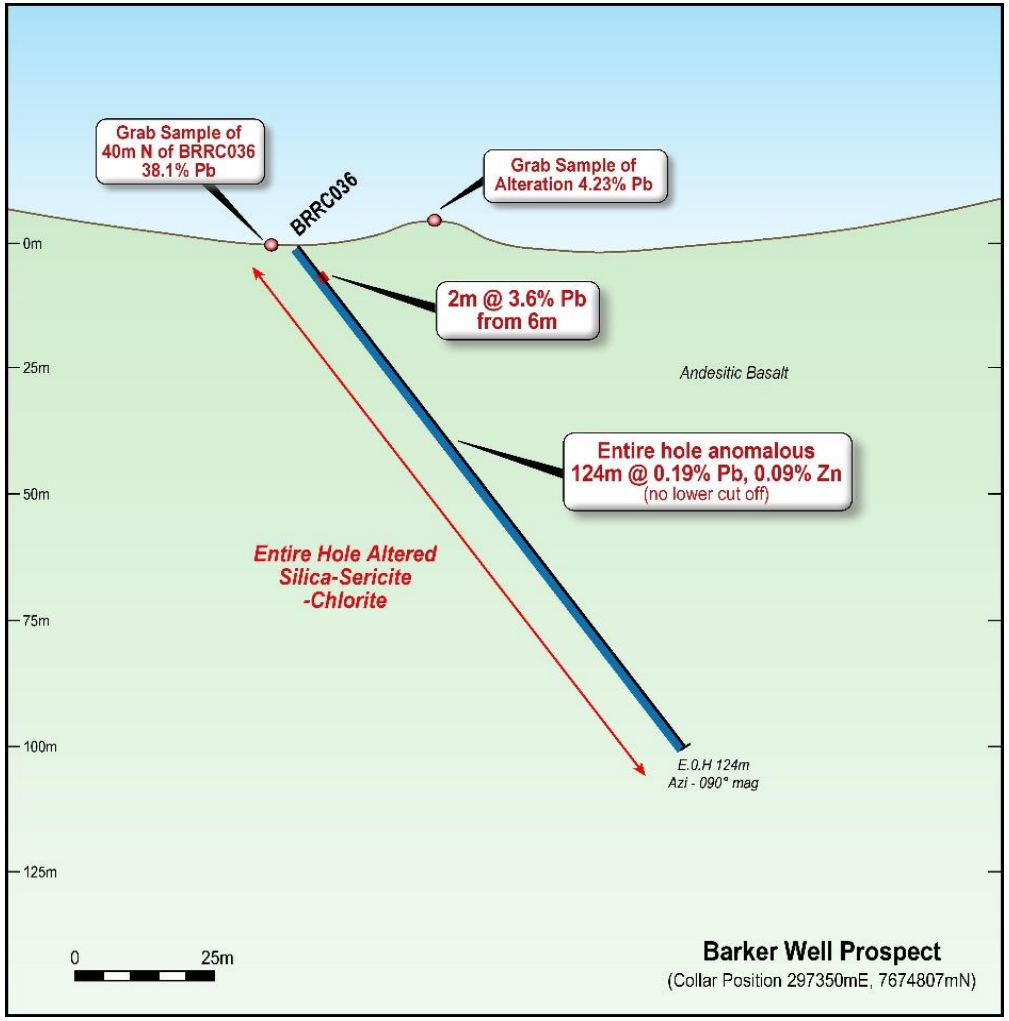

**High Grade Zinc Discovery**

- **5m @ 8.0% Zn, 0.35% Pb from 32m inc 1m @ 21% Zn, 0.97% Pb from 34m.**
- The high-grade intercept was within a broad zone of zinc anomalism: **30m @ 1.5% Zn from 28m**
- Strong silica-sericite-chlorite-hematite **alteration was intercepted from 17m to end of hole (88m).**
- Multi-element analysis of the high-grade intercept returned up to 21.3 ppm Hg (mercury) and 16 ppm In (indium) **indicative of high level porphyry related base metal systems**.
- Only tested by **a single RC drill hole within a 2km zinc soil anomaly** at the Devon Cut which is **completely open along strike and down dip**

**Vanadium Potential**

- Grab sampling at the Devon Cut Prospect returned high grade vanadium: **V2O5 – 3.29%, 1.82% and 1.52%**
- Discovery hole intercepted weak vanadium anomalism from 53m (0.095% V2O5) however geological investigation has highlighted **a mafic intrusion immediately west of the Devon Cut thought to be the host of the vanadium** with the **hole not intercepting the mafic intrusion.**
- Anomalous vanadium in soil geochemistry elsewhere within E45/2032 has been observed with up to 560ppm V2O5 over or nearby the inferred position of the mafic dyke
- **With rock chip samples reporting high grade vanadium, the mafic intrusion is considered significant and further work is planned for this year.**

# Barker Well Mineralised Alteration




- The single drill hole testing the Barker Well Prospect area (BRRC036) returned anomalous Pb and Zn over the entire length (124m) in association with pervasive silica-sericite-chlorite alteration.
- The drill hole returned an intercept of **124m @ 0.19% Pb, 900ppm Zn from surface (no lower cut-off).**
- This is **very significant** as it **indicates the fluids were consistently metal rich and the flow was voluminous** to allow the pervasive alteration of the host rock (andesitic basalt) over significant widths (>100m wide) in association **with fracture/feeders likely related to a deeper porphyry source**.

# Braeside Untested High Grade Targets

- Within the E45/2032 tenement there are **eleven (11) groups of significant base metal** in soil anomalism **which all have multiple targets**. Of these groups, only **four (4) have been partly tested** with the latest reconnaissance RC drilling. E45/2032 represents approximately **15% of the total Braeside Project (>1000km²).**

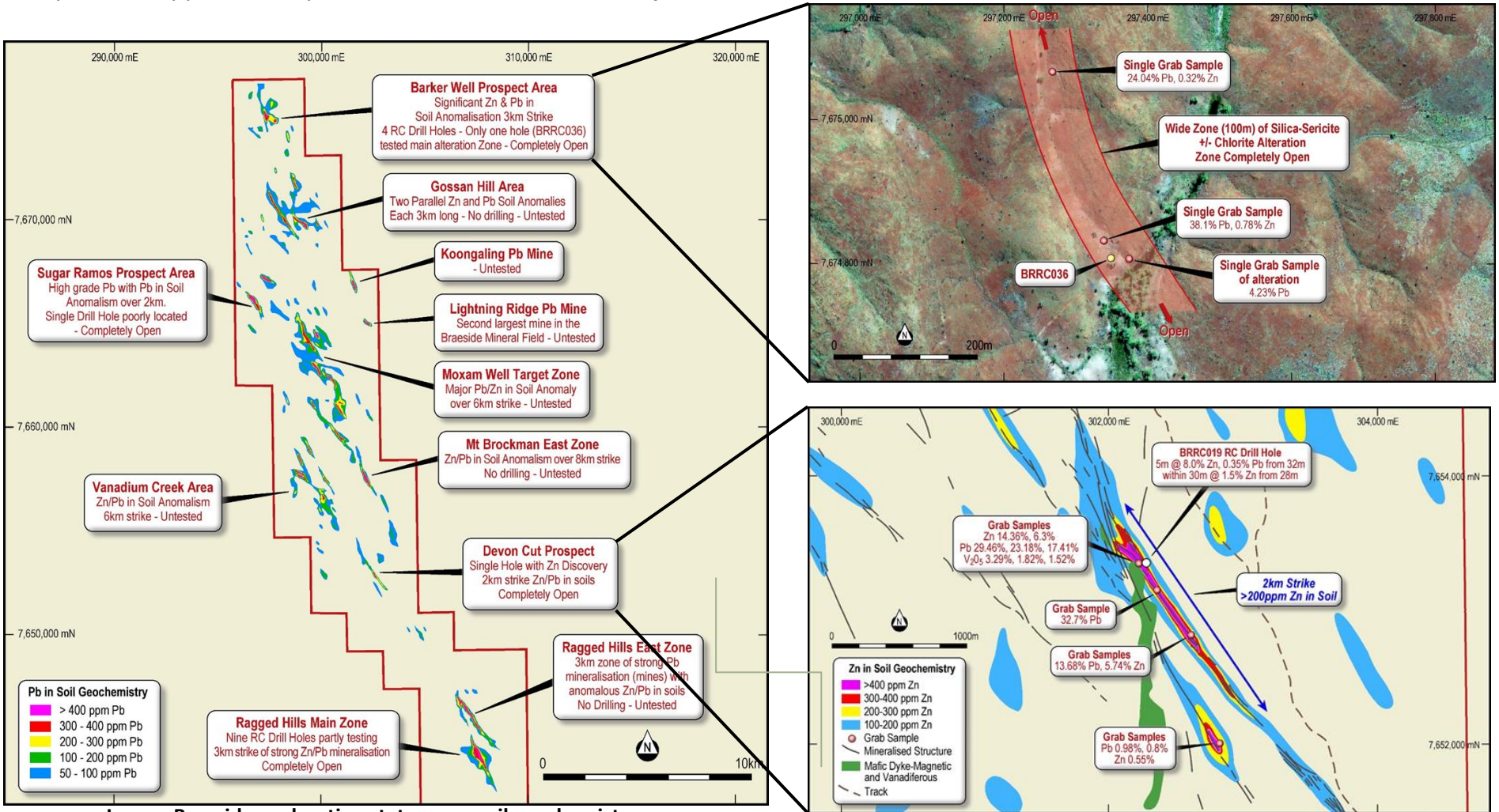


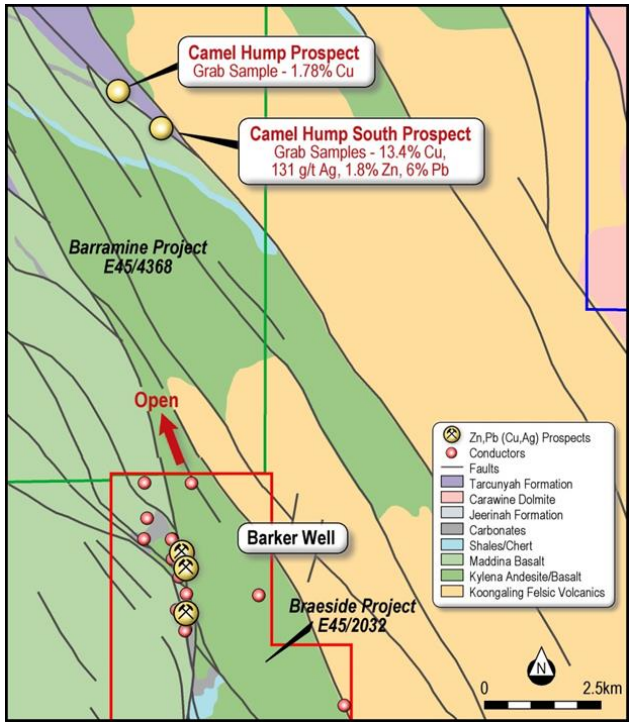

**Image: Braeside exploration status over soil geochemistry**

# Braeside Next Steps

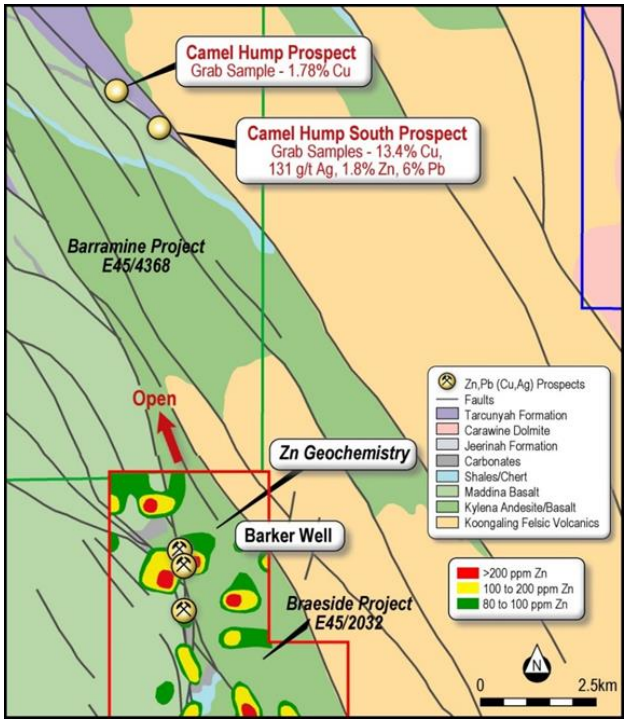
- Detailed geochemistry (soil and grab sampling) and geological mapping of the strong base metal mineralisation discovered by the recent RC drilling with the aim to delineate the newly discovered mineralisation and generate further drill targets.
    - From the recent RC focus will be on the Devon Cut and Barker Well Prospects.
    - As previously reported **(See announcement 16th Oct 2017** - Numerous High-Grade Zn – Pb – Cu – Ag - Au – V Targets Identified at Braeside Project from infill soil and rock chip sampling ), many base metal and Au soil anomalies and targets have been defined within E45/2032 and remain untested which will be the **focus for new drill target generation**.
- The **high grade vanadium** potential will be investigated.
- First pass geochemistry (soil, stream sediment and grab sampling) of newly granted tenements within the Braeside Project area.
- It is anticipated there will **be 2 rounds of drilling in 2018** with the next round of drilling **scheduled for May 2018** which will follow up the recent discoveries and newly generated first order targets.

# Barramine High Grade Cu-Pb-Zn-Ag Project

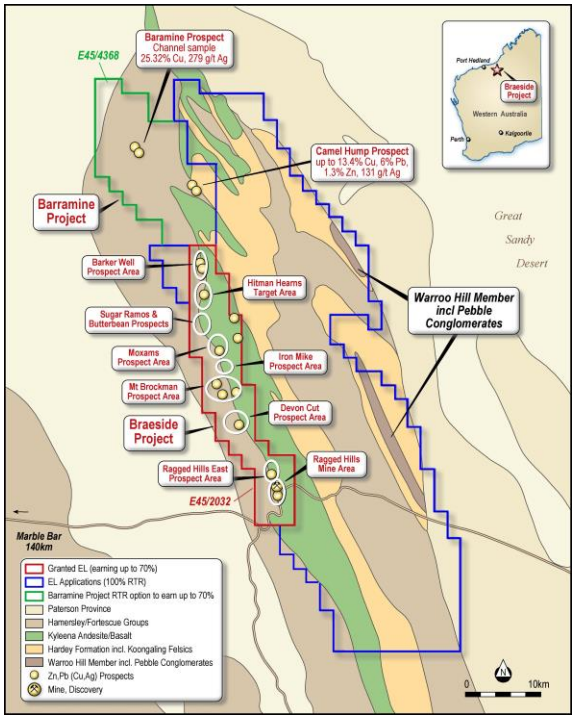
- High-grade Cu, Pb, Zn and Ag prospects have not been tested by drilling or modern exploration
- The same geology and structure that hosts the historic high-grade Braeside Project  Zn and Pb mineralisation extends into the Barramine Project
- Strategic opportunity to secure further prospective ground in the Braeside project area that may host significant porphyry and VMS base metal deposits
- Option to earn up to 70%
- Historic rock chip and channel samples collected confirms the high-grade nature of the project with assays up to **25.32% copper, 279 g/t silver, 6% lead and 1.8% zinc**
- Recent exploration by Rumble within the Braeside Project identified significant base metal trends and VTEM conductors that appear to extend north into the Barramine Project highlighted in images below




VTEM Conductors at Braeside Project open to Barramine Project



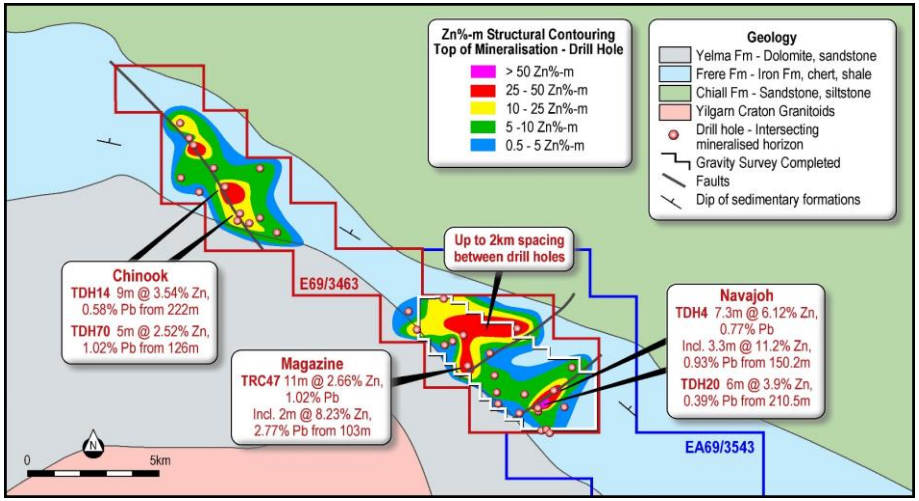

Zinc geochemistry at Braeside project open to Barramine project



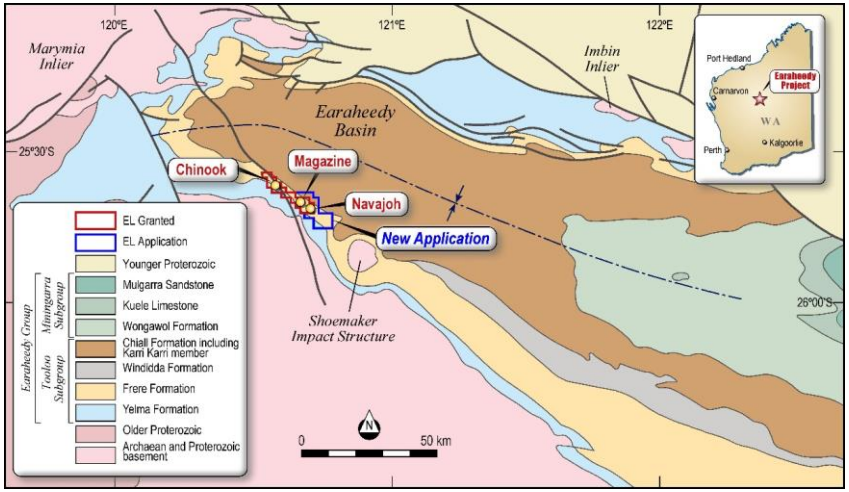

Barramine project in relation to Braeside Project

# Earaheedy High Grade Zinc Project

- Rumble has the option to acquire 75% of the Earaheedy Project E69-3464 and has 100% of E69-3543
- Historical drilling intercepted **high-grade zinc up to 18.6% within an intersection 3.3m @ 11.2% Zn**, and 0.93% Pb from 150m. Other drill-holes include **2m @ 8.23% Zn and 2.77% Pb** from 103m.
- Broad spaced drilling the 1990's defined primary Zn-Pb mineralisation (zinc dominant) associated with a flat lying to shallow northeast dipping laterally continuous dolomite horizon with over **20 kilometres strike**
- Rumble completed a detailed gravity survey to compliment the magnetics with detailed partial leach geochemistry commissioned to help delineate basement structures and directly define base metal sulphides to **drill test in 2018.**
- Based on the wide spaced drilling, widespread flat lying zinc and lead mineralisation and significant high-grade intercepts, Rumble believes the potential for moderate to high angle fault breccias with **significant/economic mineralisation is high**.




Structural Contours (Zn%-m) Drill Holes Intercepting Mineralised Horizon.

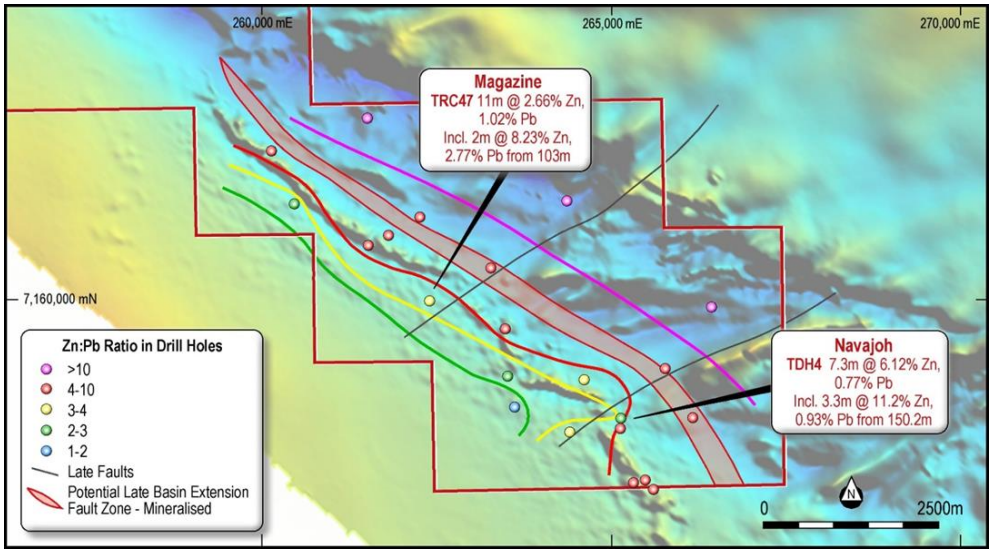



Project Location and Regional Geology – Earaheedy Project – E69/3464

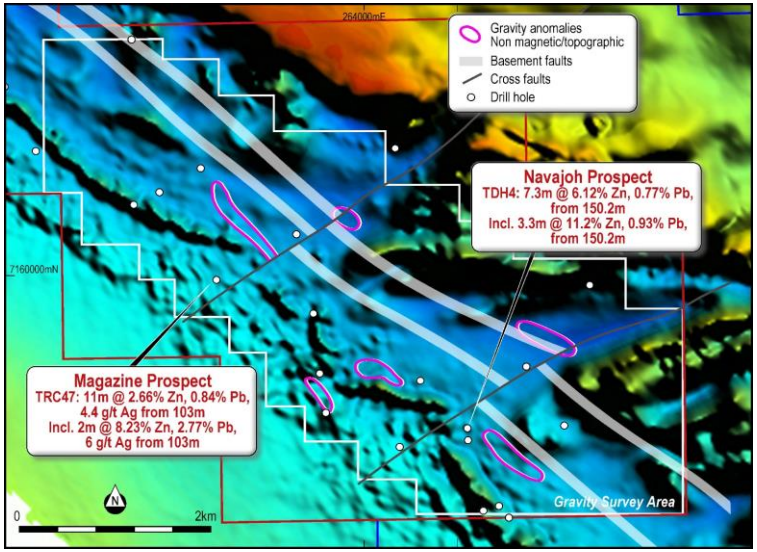
# Earaheedy High Grade Zinc Project

- The mineralisation style is similar to Mississippi Valley Type (MVT) large high grade base metal deposits that include the Devonian Lennard Shelf deposits of the Kimberley Region of Western Australia.

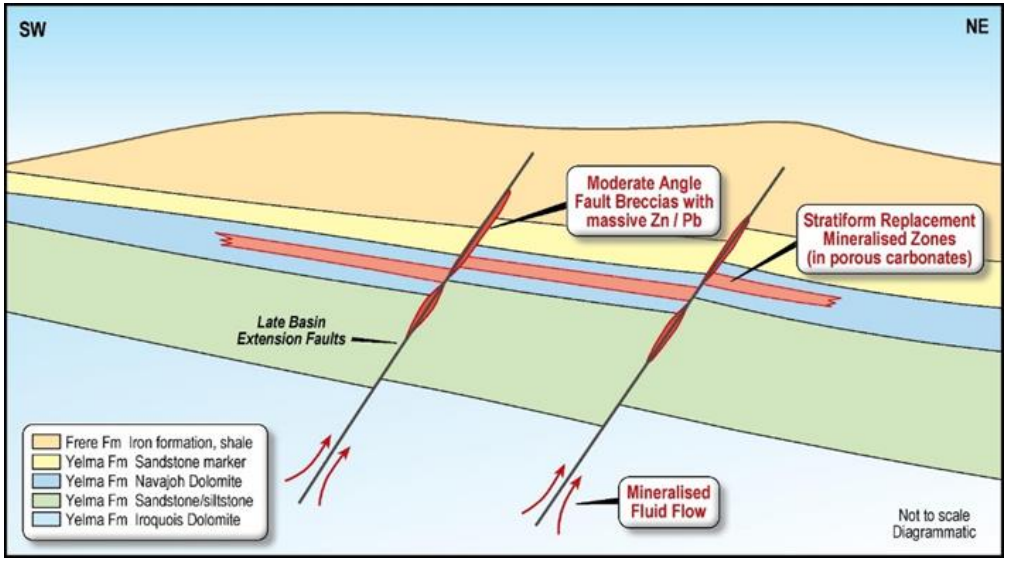
- The target size is similar to the Pillara (Blendevale) Zn – Pb deposit located in the Devonian limestones of the Lennard Shelf, Kimberley Region, Western Australia which produced 10.3 Mt @ 6.9% Zn and 2.3% Pb. Of note, the discovery drill-hole (8m @ 8.9% Zn, 3.5% Pb below 210m) at Pillara, was the 136th drill hole in the area.




Southeast Portion of Earaheedy Project Zn:Pb Ratio of Mineralisation in Drill Holes over Aero-Magnetic Coloured TMI Image.




Basement Structures with Gravity Anomalies over detailed magnetics




Potential Earaheedy MVT Model

# Munarra Gully High Grade Cu-Au with Ni-Co Project

Rumble has the option to acquire 80% of the Munarra Gully High Grade Projects M51-122 and E51-1677

- Rumble is targeting intrusion (ultramafic) related mineralisation/deposits **with copper - gold - nickel- cobalt mineralisation**

- At the White Rose Prospect, some 250 m of prospective ultramafic intrusion strike with **exceptional copper and gold drill intersections (Example: 40m @ 0.66% Cu, 4.85 g/t Au, surface to EOH which Includes 8m @ 22.75 g/t Au from 24m)** have been intersected with the mineralisation **completely open to the west and at depth**

- At least four "blowout" targets have been identified with approximately **8km of strike potential untested (for Cu-Ni-Co)** ultramafic intrusion occurs within E51/1677 (100km²).

- Ground TEM on M51-122 over the White Rose ultramafic and extensions to aid in delineating conductors for deeper RC drilling.
  - **Planned for March 2018.**

- RC drilling of conductors/ultramafic – White Rose Prospect.
  - **Planned for April 2018.**

- Surface Geochemistry over the "Blowout" targets in E51/1677.
  - Subject to regolith and cover, programme may be maglag or auger.
  - Planned for **March-April 2018**

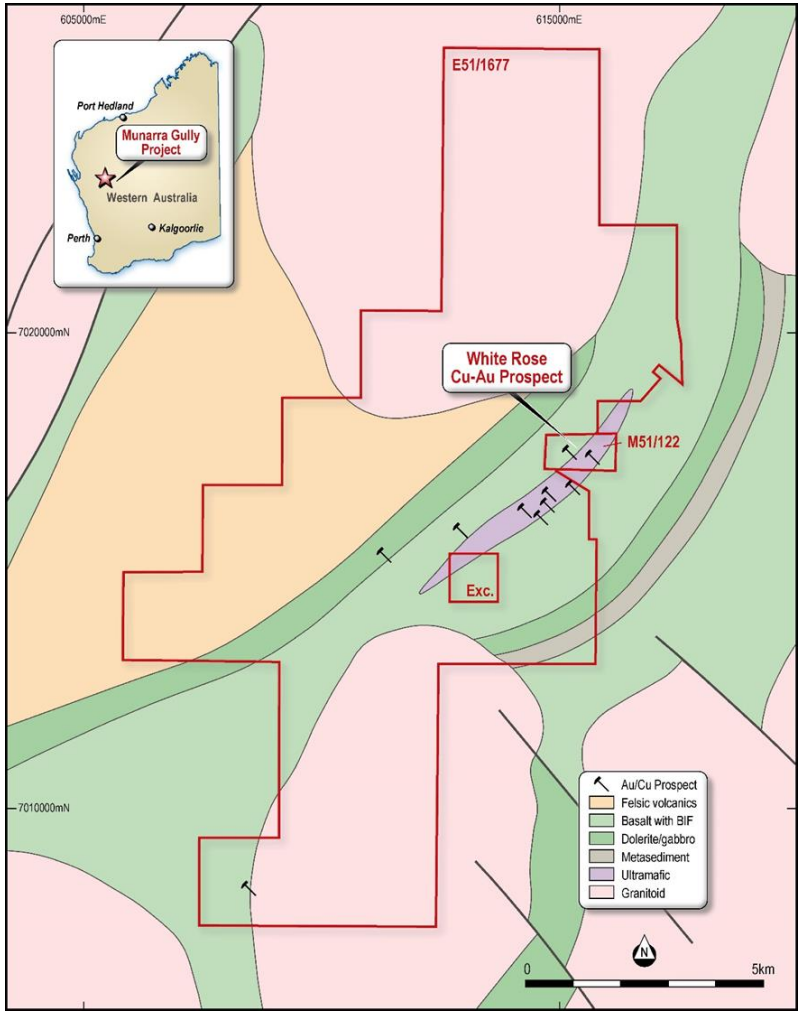



**Image – Location of Munarra Gully Project with Regional Geology**

# Munarra Gully High Grade Cu-Au with Ni-Co Project

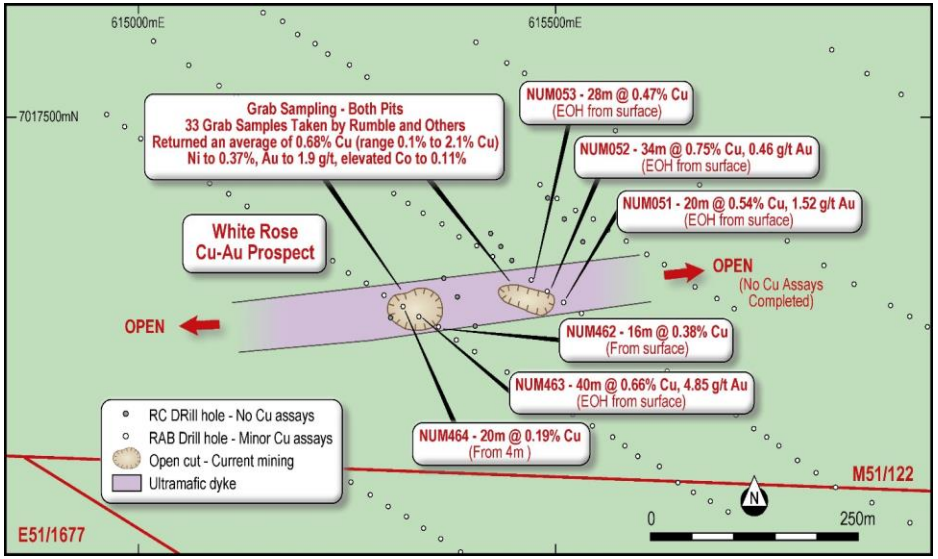



**Image : White Rose Prospect – Location Plan of Historic Drilling, Open Pits and Grab Sampling – M51-122**

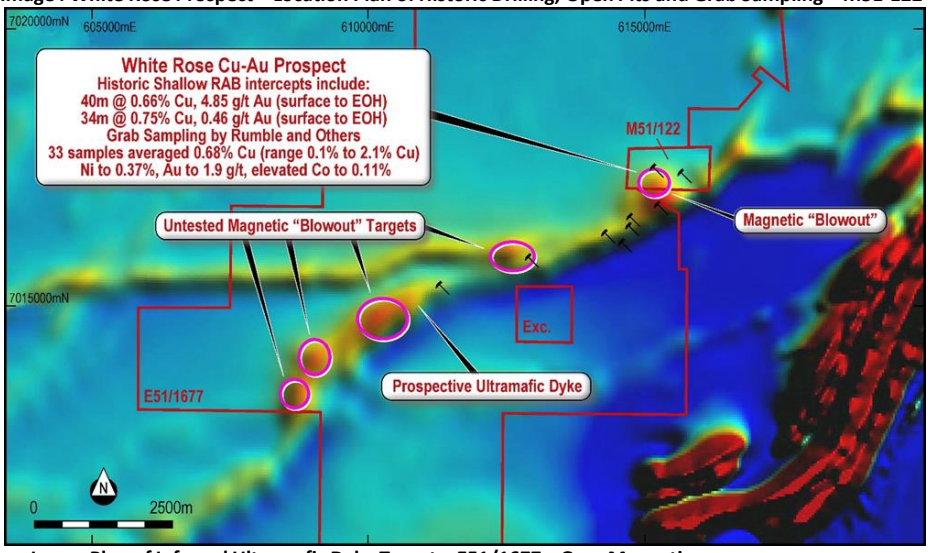



**Image Plan of Inferred Ultramafic Dyke Target – E51/1677 – Over Magnetics**

- Historic **shallow** RAB drilling intercepts (4m composites) near the two small open pits had **exceptional drill intersections** which include:
  - **40m @ 0.66% Cu, 4.85 g/t Au, surface to EOH.**
    - **Includes 8m @ 1.3% Cu, 22.75 g/t Au from 24m.**
  - **34m @ 0.75% Cu, 0.46 g/t Au, surface to EOH.**
  - **20m @ 0.54% Cu, 1.52 g/t Au, surface to EOH.**

- The shallow historic RAB drilling defined mineralisation over a width of at least 50m with the copper mineralisation **open along strike and at depth with significant potential at depth for copper sulphide mineralisation.**

- Grab sampling (33 samples) from the two small open cuts by Rumble and others returned significant widespread copper mineralisation including:
  - **Average of all 33 samples – 0.68% Cu (up to 2.1% Cu)**
  - **Au to 1.9 g/t, Ni to 0.37% and Co to 0.11%.**

- With the exposure of the copper bearing ultramafic unit at the White Rose Prospect by the recent small scale mining, **the potential for disseminated to massive copper +/- nickel sulphide mineralisation is high** as the ultramafic unit can be traced magnetically over a **strike of at least 8km**.

- Preliminary assessment of regional aeromagnetic data indicates a **potential association with the copper mineralisation with magnetic "blowouts"** along a ENE trending ultramafic intrusion.

- Within E51/1677, at least **four (4) "blowout" targets** can be inferred and preliminary review of Open File date indicates no systematic copper – nickel exploration has been completed over these targets.

# Nemesis High Grade Au Project

Rumble has the option to acquire 80% of the historic high grade Nemesis high grade project (M20/33)

From 1900-1910, the historic Nemesis high grade gold mine produced:

- **7157oz of high grade gold from 2276 ton of ore - 98 g/t Au**

**The Nemesis Shear Zone that hosts the Nemesis Au mine is prospective for:**

- Mineralised strike and depth extensions with potential to host high-grade shoots similar to the Nemesis ore body.
  - **No drilling has tested the depth extension of the Nemesis deposit below 40m**.
  - Previous drilling focused on delineating shallow oxide mineralisation - **All historic RC drilling tested only to a vertical depth of 35m**.
- Near surface laterite/saprolite mineralisation - The Nemesis Shear Zone extends under a laterite plateau to the east -**This has not been drill tested**.

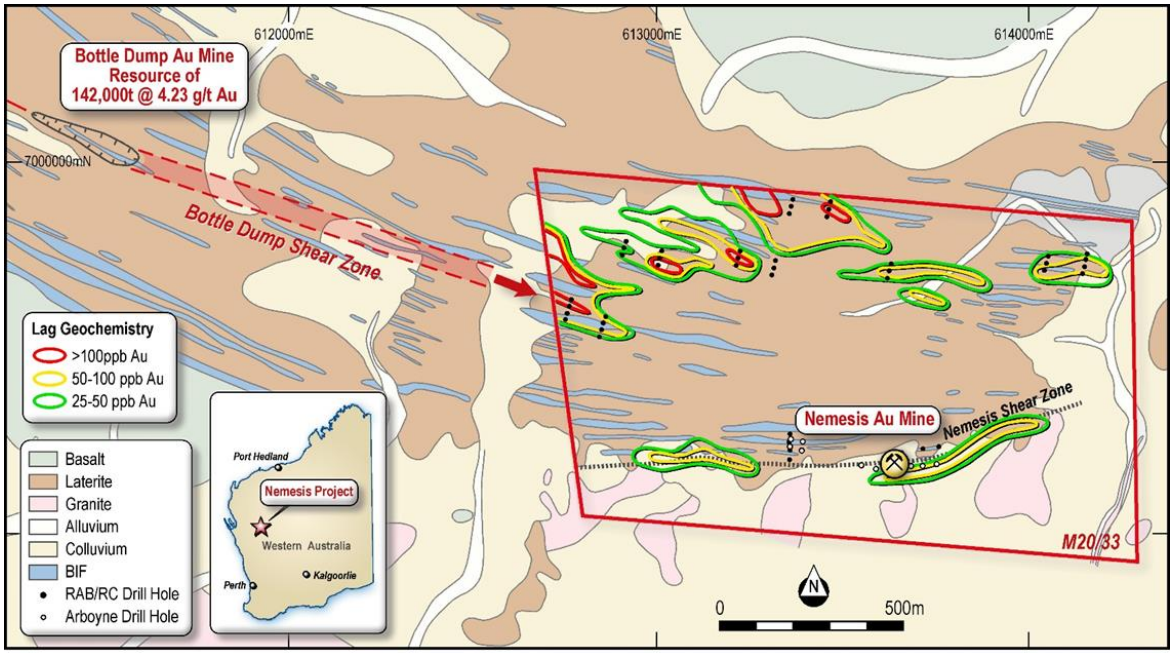



**Image –** Project Location – M20/33 – Geology and Exploration Status

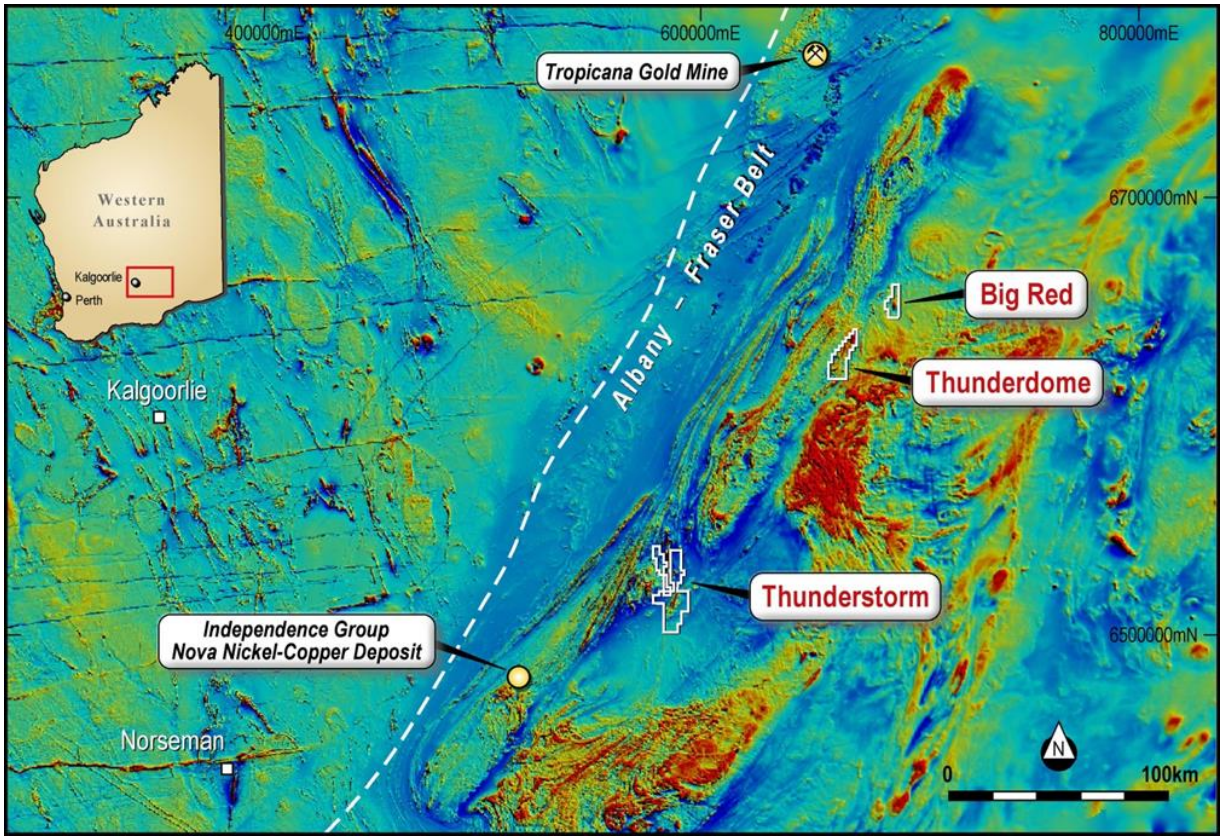
- The northern portion of the tenement has a series of high order gold in soil anomalies that lie some 1100m east along strike from the Bottle Dump Au Mine.

- **Shallow RAB drilling (maximum depth of 30m**) only partly tested the gold in soil anomalism.

**Exploration Plan**

- During the option period Rumble will conduct **target drilling for high grade gold lodes** at the Nemesis mine area which is **to commence in April.**

# Fraser Range Ni-Cu Projects




- Joint Venture Agreement signed with leading base metal and gold miner Independence Group NL (ASX: IGO) on Rumbles highly prospective Fraser Range Projects in Western Australia
- IGO to earn 70% equity in Rumble's 100% owned Fraser Range tenements by spending $1.5m on exploration
- Rumble to be free-carried through to completion of a Pre-Feasibility Study on any of the Fraser Range tenements
- Rumble to benefit from IGO's extensive expertise as the dominant regional player in the Fraser Range
- IGO has actively exploring on all 3 of the projects with **12000 metres of drilling completed** results pending

# Investment Summary

- Generating and drill testing a  pipeline of projects capable of high grade world class discoveries
- Successful Technical Director previously discovered 7 significant deposits worldwide
- Exceptionally strong working capital with $5.2mil cash at bank
- Low cost exploration to test for discovery
- Near term catalysts for significant re-rating in 2018
  - **Drill testing** Munarra Gully High Grade Copper – Gold Project - **Scheduled for April 2018**
  - **Drill testing** Nemesis High Grade Gold Project - **Scheduled for April 2018**
  - **Drill testing** Braeside High Grade Zinc-Lead Project – **Scheduled for May 2018**
  - **Drill testing** Earaheedy High Grade Zinc Project – **Scheduled for 2018**
  - JV Partner IGO **drill testing** Fraser Range Nickel – Copper Projects - **Commenced**
- Highly leveraged to exploration success with lack of new discoveries globally and commodity price highs

# Contacts and Disclaimer

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