

ASX RELEASE

CLEANSING NOTICE

SYDNEY, 7 March 2018, Flamingo AI Limited ("Flamingo AI" or "the Company") (ASX: FGO) has today issued and allotted 3,683,333 ordinary shares from the exercise of 2,083,333 unlisted 2c options and 1,600,000 unlisted 3c options. In total the company has received \$89,666.66 from the exercise of the aforesaid options.

Below is the applicable Cleansing Notice

Secondary Trading Exemption:

The Corporations Act 2001 (Cth) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under Section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Corporations Act.

The Company hereby notifies the ASX under paragraph 708(A)(5)(e) of the Corporations Act that:

- a) The Company issued the Securities without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) As at the date of this notice the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company, and section 674 of the Corporations Act; and
- c) As at the date of this notice there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules; and
 - ii) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (1) The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (2) The rights and liabilities attaching to the Securities.

The applicable Appendix 3B follows.

For and on behalf of the board of
Flamingo AI Limited



Zane Lewis
Company Secretary

[ENDS]



For further information, investor or media enquiries, please contact:

Email: investor@flamingo.io

ABOUT Flamingo AI

Flamingo AI (ASX: FGO) is an Australian listed company based in Sydney and New York. In the Machine Learning sector, Flamingo is a SaaS company, providing Cognitive Virtual Assistant (AI) platforms designed for enterprises selling and servicing complex products online. Flamingo's Virtual Assistants are ROSIE & MAGGIE. Flamingo is one of IT Analyst Gartner's 'Cool Vendors' and clients include large financial services firms. www.flamingo.ai

Flamingo - Social Media Policy

Flamingo is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for all material announcements and news, investors and other interested parties are encouraged to follow Flamingo on Twitter - [@FlamingoAI](https://twitter.com/FlamingoAI)

Company Investor Newsletter

The Company encourages investors to subscribe to the Flamingo investor community newsletter at <https://flamingo.ai/investor-portal/>